S4140-3-U

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS

1983 ANNUAL REPORT

500 Metro Square Building
St. Paul, Minnesota 55101
(612) 296-2135

CONSOLIDATED BALANCE SHEET OF STATE COMMERCIAL BANKS

(000's Omitted)

ASSETS	June 30, 1983	June 30, 1982
Cash and due from depository institutions	$ 803,572	$ 725,245
U.S. Treasury securities	1,519,539	1,111,613
Obligations of U.S. Govt. agencies	1,286,486	1,260,712
Obligations of states and political subdiv.	1,136,353	1,155,620
All other securities	45,520	27,253
Federal funds sold and repo's	418,600	409,457
Loans -- net of INCE	7,206,627	6,632,911
Allowance for possible loan losses	(59,451)	(52,545)
Lease financing receivables	24,072	12,519
Bank premises furniture and fixtures	213,143	200,677
Real estate owned other than bank premises	28,983	17,045
Intangible assets	3,905	0
All other assets	273,764	234,516
TOTAL ASSETS	$12,901,112	$11,735,023
LIABILITIES		
Deposits - IPC	$10,492,628	$ 9,420,473
Deposits of U.S. Government	18,762	26,258
Deposits of states and political subdiv.	729,028	730,421
All other deposits	35,382	34,386
Certified and officers check	81,042	78,210
TOTAL DEPOSITS	$11,356,842	$10,289,748
Federal funds purchased and repo's	194,237	218,521
Other liab. for borrowed money	65,772	47,133
Liability for mortgages and cap. leases	15,436	14,280
All other liabilities	163,016	161,476
TOTAL LIABILITIES	$11,795,303	$10,731,158
Subordinated notes and debentures	28,346	32,219
EQUITY CAPITAL		
Preferred stock	$ 830	$ 830
Common stock	145,092	141,377
Surplus	501,078	449,695
Undivided profits and reserves	430,463	379,744
TOTAL EQUITY CAPITAL	$ 1,077,463	$ 971,646
TOTAL LIABILITIES AND EQUITY CAPITAL	$12,901,112	$11,735,023
Number of Banks	553	556

OCUS P102-P104, adj.

LISTING OF
STATE BANKS, TRUST COMPANIES,
AND INVESTMENT COMPANIES

(data as of June 30, 1983, unless otherwise noted)

STATE BANKS

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Ada	First State Bank of Ada	18,699	100	800
Adams	Farmers State Bank of Adams	15,991	50	950
Adrian	Adrian State Bank	17,042	120	1,130
Aitkin	Security State Bank of Aitkin	30,886	270	1,150
Albert Lea	Security State Bank of Albert Lea	28,806	100	1,400
Alden	Americana State Bank	12,345	250	500
Alexandria	Community State Bank	25,489	287	913
Alexandria	**First American Bank & Trust of Alexandria	55,233	900	2,100
Almelund	Farmers State Bank of Almelund	9,661	100	375
Alpha	Alpha State Bank	4,427	75	200
Altura	Altura State Bank	13,729	100	500
Annandale	Annandale State Bank	36,990	450	1,050
Anoka	*The Northern Bank	49,495	750	1,150
Appleton	Farmers and Merchants State Bank of	27,983	200	1,000
Appleton	Northwestern State Bank of Appleton	15,691	100	700
Apple Valley	*First State Bank of Apple Valley	22,240	248	752
Argyle	Argyle State Bank	10,578	100	600
Arlington	Arlington State Bank	25,534	175	1,000
Ashby	First State Bank of Ashby	11,229	50	380
Atwater	Atwater State Bank	12,467	30	570
Audubon	First State Bank of Audubon	5,211	30	300
Aurora	State Bank of Aurora	11,096	100	475
Austin	*Norwest Bank Austin	59,461	1,000	1,000
Austin	Sterling State Bank	21,373	300	700
Avon	Avon State Bank	23,260	200	800
Babbitt	First State Bank of Babbitt	13,143	200	400
Backus	Backus State Bank	9,245	35	465
Badger	Badger State Bank	12,132	72	528
Balaton	Farmers & Merchants State Bank of Balaton	12,975	100	600
Barrett	Citizens State Bank of Barrett	4,928	25	225
Bayport	The First State Bank of Bayport	58,806	810	745

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Beardsley	Security State Bank of Beardsley	8,289	60	450
Beaver Creek	Beaver Creek State Bank	4,637	25	375
Belgrade	North American State Bank	18,376	100	1,300
Belle Plaine	State Bank of Belle Plaine	33,005	150	850
Bellingham	State Bank of Bellingham	6,348	66	234
Belview	Belview State Bank	11,594	30	525
Bemidji	Security State Bank of Bemidji	17,344	120	480
Benson	Swift County Bank	48,997	150	2,400
Benson	The First State Bank of Benson	27,173	1,000	500
Bigfork	First State Bank of Bigfork	8,557	150	350
Big Lake	Citizens State Bank of Big Lake	16,794	200	800
Bird Island	State Bank of Bird Island	24,011	180	900
Biwabik	Biwabik State Bank	4,920	60	215
Blackduck	Blackduck State Bank	17,291	110	370
Blaine	Blaine State Bank	8,996	281	225
Blomkest	State Bank of Blomkest	14,111	150	550
Blooming Prairie	Farmers and Merchants State Bank of	21,075	100	1,400
Bloomington	American State Bank of Bloomington	26,092	500	625
Bloomington	Community State Bank of Bloomington	130,018	500	3,700
Blue Earth	Blue Earth State Bank	48,121	1,000	1,500
Boyd	State Bank of Boyd	7,198	50	360
Braham	The First State Bank of Braham	29,634	140	860
Brainerd	Citizens State Bank of Brainerd	64,850	600	3,150
Brandon	First American Bank of Brandon	19,064	100	900
Breckenridge	First American Bank of Breckenridge	28,872	400	1,350
Bricelyn	State Bank of Bricelyn	15,584	50	750
Brooklyn Center	First Brookdale State Bank	33,182	160	1,340
Brooklyn Park	Brooklyn Park Bank	20,096	275	600
Brooten	Bonanza Valley State Bank	12,224	100	640
Browerville	The Lee State Bank	15,250	50	750
Brownsdale	First American State Bank of Brownsdale	11,755	100	550
Browns Valley	Union State Bank of Browns Valley	10,604	75	425
Brownton	The First State Bank of Brownton	15,978	100	700
Buffalo Lake	State Bank of Buffalo Lake	17,025	50	950
Burnsville	First Burnsville State Bank	26,020	250	1,200
Butterfield	State Bank of Butterfield	9,590	75	325
Byron	State Bank of Byron	13,651	100	400

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Caledonia	Minnesota State Bank of Caledonia	35,530	338	1,763
Cambridge	Cambridge State Bank	32,279	150	1,350
Cambridge	Peoples State Bank of Cambridge	50,481	1,000	2,100
Cannon Falls	*Security State Bank of Cannon Falls	20,794	300	1,000
Canton	Canton State Bank	10,361	50	300
Carlos	First State Bank of Carlos	5,902	26	224
Castle Rock	First State Bank of Castle Rock, Inc.	16,814	50	500
Center City	Chisago County State Bank	9,946	50	500
Ceylon	State Bank of Ceylon	9,023	75	425
Chandler	State Bank of Chandler	14,077	95	455
Chanhassen	State Bank of Chanhassen	18,174	107	533
Chaska	Carver County State Bank	22,990	100	600
Chatfield	*Root River State Bank	30,624	100	1,400
Chisago City	Chisago State Bank	13,256	150	550
Chokio	Chokio State Bank	14,452	60	720
Clara City	Americana State Bank of Clara City	11,592	150	600
Clara City	Citizens State Bank of Clara City	31,703	200	1,550
Claremont	Security State Bank of Claremont	8,116	85	415
Clarissa	Farmers State Bank of Clarissa	18,355	100	1,200
Clarkfield	Farmers and Merchants State Bank of, Inc.	21,444	300	800
Clarks Grove	State Bank of Clarks Grove	10,015	50	450
Clearbrook	First State Bank of Clearbrook	11,871	75	425
Cleveland	The Peoples State Bank of Cleveland	8,286	50	450
Clinton	*Clinton State Bank	20,203	100	850
Cokato	State Bank of Cokato	18,586	120	480
Cold Spring	State Bank of Cold Spring	14,894	75	675
Cologne	State Bank of Cologne	13,953	100	650
Columbia Heights	Marquette State Bank of Columbia Heights	54,236	188	1,662
Comfrey	Peoples State Bank of Comfrey	13,565	120	700
Conger	State Bank of Conger	8,807	25	525
Cook	Farmers and Merchants State Bank of, Inc.	5,158	60	190
Coon Rapids	First Bank Coon Rapids	31,215	750	600
Cosmos	First State Bank of Cosmos	6,313	66	334
Cottonwood	Empire State Bank	22,963	300	1,000
Courtland	Courtland State Bank	5,277	25	350
Crookston	First American Bank of Crookston	44,057	600	2,000
Crystal	Crystal State Bank	65,718	200	2,800
Currie	Currie State Bank	7,026	50	475
Cyrus	State Bank of Cyrus	7,475	100	400

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Dalton	First State Bank of Dalton	7,375	25	275
Danube	Americana State Bank of Danube	14,139	100	900
Danvers	State Bank of Danvers	17,085	100	575
Darfur	State Bank of Darfur	7,951	100	400
Darwin	Farmers State Bank of Darwin	10,155	100	700
Dassel	Dassel State Bank	15,237	75	800
Dawson	Norwest Bank Dawson	32,485	525	875
Deer Creek	Security State Bank of Deer Creek	8,466	175	350
Delano	*Crow River State Bank	5,379	502	250
Delano	State Bank of Delano	18,645	100	600
Delavan	Farmers State Bank of Delavan	7,101	50	530
Dennison	State Bank of Dennison	3,762	25	400
Dent	Farmers State Bank of Dent	6,411	50	325
Detroit Lakes	First American Bank	63,722	1,200	2,000
Dilworth	Clay County State Bank	11,870	160	590
Dodge Center	Norwest Bank Dodge Center	21,659	400	825
Donnelly	Farmers and Merchants State Bank of Donnelly	6,888	25	475
Dorset	Farmers State Bank of Dorset	10,399	200	300
Dover	First State Bank of Dover	7,051	100	400
Duluth	Airport State Bank of Duluth	9,730	150	175
Duluth	Miller Hill State Bank of Duluth	3,459	400	230
Duluth	North Shore State Bank	17,444	150	300
Duluth	*,**Northwestern Bank of Commerce	37,141	600	1,500
Duluth	Park State Bank	9,198	50	200
Dundas	Dundas State Bank	6,527	405	136
Eagle Bend	Citizens State Bank of Eagle Bend	11,040	100	700
East Grand Forks	Citizens State Bank of East Grand Forks	20,964	100	1,150
Easton	State Bank of Easton	9,250	25	575
Echo	Citizens State Bank of Echo	8,136	25	475
Eden Prairie	The First State Bank of Eden Prairie	5,010	500	250
Eden Valley	State Bank in Eden Valley	13,920	50	700
Edgerton	State Bank of Edgerton	18,063	100	750
Edina	Americana State Bank of Edina	19,416	500	750
Edina	Southwest Fidelity State Bank	44,640	500	2,500
Eitzen	Eitzen State Bank	11,849	125	450
Elbow Lake	Bank of Elbow Lake	14,092	50	405
Elgin	Elgin-Millville State Bank	9,813	115	635
Elk River	The Bank of Elk River	26,022	150	850

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Elkton	Farmers State Bank of Elkton	9,332	50	400
Ellendale	Security State Bank of Ellendale	8,080	50	330
Ellsworth	Ellsworth State Bank	15,085	120	470
Elrosa	Elrosa State Bank	5,838	45	275
Ely	Boundary Waters State Bank	7,050	325	225
Elysian	Elysian State Bank	7,484	25	475
Emmons	*First State Bank	4,618	40	310
Erhard	Erhard State Bank	2,564	25	175
Erskine	American State Bank of Erskine	13,450	100	700
Evansville	Farmers State Bank of Evansville	8,587	75	500
Excelsior	Minnetonka State Bank	55,435	175	2,825
Eyota	Eastwood State Bank	12,119	200	800
Fairfax	Fidelity State Bank of Fairfax	18,901	500	500
Fairmont	State Bank of Fairmont	12,781	150	450
Faribault	The State Bank of Faribault	64,313	1,000	1,000
Fergus Falls	Security State Bank of Fergus Falls	27,121	216	845
Fertile	First State Bank of Fertile	16,432	100	600
Finlayson	First State Bank of Finlayson	11,324	175	625
Floodwood	First State Bank of Floodwood	5,873	50	225
Foley	State Bank of Foley	29,599	100	1,200
Forest Lake	Forest Lake State Bank	37,167	100	1,400
Fosston	Farmers State Bank of Fosston	19,070	150	850
Fountain	First State Bank of Fountain	15,792	60	740
Franklin	Franklin State Bank	5,599	100	275
Frazee	Peoples State Bank of Frazee	9,104	76	424
Freeborn	First State Bank of Freeborn	7,606	100	410
Freeport	Freeport State Bank	17,624	50	550
Fridley	Fridley State Bank	27,714	187	713
Frost	State Bank of Frost	8,535	125	375
Fulda	Citizens State Bank of Fulda	34,747	150	1,100
Gary	The Gary State Bank	5,802	25	400
Gaylord	Citizens State Bank of Gaylord	26,720	100	1,900
Geneva	Geneva State Bank	7,566	25	475
Gibbon	Citizens State Bank of Gibbon	15,440	50	950
Gibbon	State Bank of Gibbon	12,924	75	725
Gilman	First State Bank of Gilman, Incorporated	11,779	75	350
Glencoe	**Security Bank and Trust Company of Glencoe	55,195	100	2,400
Glenville	Citizens State Bank of Glenville	15,474	75	725

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Glenwood	Glenwood State Bank	24,501	100	1,400
Glenwood	Pope County State Bank	28,779	50	1,450
Golden Valley	Golden Valley Bank, A United Bank	61,201	500	3,500
Gonvick	The Northern State Bank of Gonvick	21,523	125	600
Goodhue	Goodhue State Bank	19,866	125	875
Good Thunder	First State Bank of Good Thunder	7,511	40	460
Graceville	The First State Bank of Graceville	10,731	100	400
Grand Marais	*Grand Marais State Bank	17,106	200	600
Grand Meadow	First American State Bank of Grand Meadow	14,570	100	500
Grand Rapids	*Grand Rapids State Bank	63,462	300	3,000
Grand Rapids	Itasca State Bank of Grand Rapids	11,202	150	600
Granger	Granger State Bank	2,931	25	250
Granite Falls	Granite Falls Bank	19,542	200	800
Granite Falls	Yellow Medicine County Bank	27,067	150	950
Greenbush	Greenbush State Bank	18,152	100	700
Green Isle	Citizens State Bank of Green Isle	18,815	150	850
Greenwald	State Bank of Greenwald	15,508	120	655
Grove City	First State Bank of Grove City	9,916	50	750
Grygla	*American State Bank of Grygla	8,496	250	250
Hallock	Northwestern State Bank of Hallock	34,584	300	1,250
Halstad	Red River State Bank	10,856	100	500
Hamburg	State Bank of Hamburg	9,342	100	300
Hamel	Farmers State Bank of Hamel	17,007	100	900
Ham Lake	Crosstown State Bank of Ham Lake, Inc.	18,536	41	959
Hammond	Security State Bank of Hammond	5,957	30	170
Hampton	State Bank of Hampton	6,374	60	350
Hancock	Hancock State Bank	8,231	50	450
Hanska	State Bank of Hanska	14,110	111	492
Hardwick	Hardwick State Bank	9,039	50	350
Harmony	Harmony State Bank	16,750	100	700
Hartland	Farmers State Bank of Hartland	9,618	200	500
Hawley	State Bank of Hawley	18,261	200	600
Hayfield	Citizens State Bank of Hayfield	26,881	180	695
Hayward	Americana State Bank of Hayward	5,733	50	450
Hector	Fidelity State Bank of Hector	25,860	275	1,225
Henderson	The Sibley County Bank	8,891	100	400
Hendricks	State Bank of Hendricks	3,808	25	250
Hendrum	Norman County State Bank	8,815	50	550
Heron Lake	Heron Lake State Bank	11,870	100	600

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Hibbing	Merchants & Miners State Bank of Hibbing	45,829	1,400	1,100
Hibbing	Security State Bank of Hibbing	55,557	750	1,750
Hills	Exchange State Bank of Hills	11,932	100	550
Hinckley	Farmers and Merchants State Bank of	14,509	50	800
Hoffman	Farmers State Bank of Hoffman	9,473	50	450
Holdingford	Security State Bank of Holdingford	14,164	75	600
Hollandale	Produce State Bank of Hollandale	11,482	30	720
Hope	Farmers State Bank of Hope	3,239	25	175
Houston	Houston State Bank	11,469	35	415
Houston	*The Security State Bank of Houston	10,715	25	365
Howard Lake	Security State Bank of Howard Lake	12,651	50	450
Hugo	First State Bank of Hugo	26,632	300	900
Huntley	Farmers State Bank of Huntley	6,508	50	450
Hutchinson	**Citizens Bank & Trust Company	83,216	2,000	3,000
International Falls	International State Bank	33,710	400	1,700
Isanti	First State Bank of Isanti	9,666	65	435
Isle	Lakeside State Bank	12,588	75	325
Jackson	Jackson State Bank	10,412	100	700
Janesville	Janesville State Bank	24,614	100	700
Jasper	Jasper State Bank	8,337	50	350
Jeffers	State Bank of Jeffers	9,816	100	350
Jordan	Norwest Bank Jordan	26,781	425	425
Kanaranzi	Farmers State Bank of Kanaranzi	5,937	50	360
Kandiyohi	Home State Bank of Kanidyohi	14,988	50	900
Karlstad	Karlstad State Bank	14,467	120	730
Kasson	Kasson State Bank	21,104	100	550
Kelliher	Citizens State Bank of Kelliher	5,205	90	185
Kenneth	State Bank of Kenneth	7,903	30	370
Kensington	First State Bank of Kensington	13,030	50	830
Kent	Kent State Bank	4,676	100	250
Kenyon	Security State Bank of Kenyon	25,633	100	500
Kerkhoven	State Bank of Kerkhoven	12,604	75	525
Kimball	State Bank of Kimball	7,249	75	225
Klossner	Klossner State Bank	14,084	400	400

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
La Crescent	La Crescent State Bank	15,006	150	600
Lafayette	Citizens State Bank of Lafayette	9,349	30	645
Lake Benton	Farmers State Bank of Lake Benton	15,082	300	300
Lake City	Lake City State Bank	34,533	500	1,000
Lake Elmo	State Bank of Lake Elmo	22,192	100	1,000
Lakefield	First State Bank of Lakefield	29,369	900	900
Lakefield	**First Trust Bank of Lakefield	24,355	400	1,000
Lake Lillian	First State Bank	13,019	50	700
Lake Park	State Bank of Lake Park	12,380	75	550
Lakeville	First Lakeville Bank	28,527	509	691
Lake Wilson	First State Bank of Lake Wilson	7,104	30	345
Lamberton	Farmers and Merchants State Bank of	21,650	100	1,600
Lanesboro	Lanesboro State Bank	11,045	100	475
La Salle	State Bank of La Salle	12,135	50	700
LeCenter	First State Bank of LeCenter	17,493	100	900
LeRoy	First State Bank of LeRoy	13,967	50	550
Lester Prairie	Farmers State Bank of Lester Prairie	10,564	50	700
Le Sueur	*Le Sueur State Bank	11,321	250	450
Lewiston	Security State Bank of Lewiston	13,646	75	425
Lewisville	Merchants State Bank of Lewisville	9,145	100	600
Lexington	Centennial State Bank of Lexington	15,414	100	500
Lindstrom	Security State Bank of Lindstrom	25,601	120	800
Lismore	State Bank of Lismore	9,023	25	700
Litchfield	First State Bank of Litchfield	42,041	1,250	1,250
London	London State Bank	3,514	25	150
Long Lake	State Bank of Long Lake	15,091	75	825
Long Prairie	Todd County State Bank	9,390	50	815
Lonsdale	State Bank of Lonsdale	18,800	50	600
Loretto	State Bank of Loretto	10,139	25	350
Lowry	Lowry State Bank	9,674	60	615
Lucan	State Bank of Lucan	10,941	25	725
Luverne	Norwest Bank Luverne	37,724	900	900
Lyle	Farmers State Bank of Lyle	6,499	60	315
Madelia	*Farmers State Bank of Madelia, Inc.	28,061	150	1,610
Madison	State Bank of Madison	18,148	250	500
Madison Lake	Peoples State Bank of Madison Lake	8,858	125	325
Mankato	American State Bank of Mankato	45,798	250	2,000
Mankato	Security State Bank of Mankato	32,050	800	700

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Maple Grove	Norwest Bank Maple Grove	91,077	1,600	2,200
Maple Lake	Security State Bank of Maple Lake	15,095	50	550
Maple Plain	Bank of Maple Plain	9,210	100	500
Maplewood	Maplewood State Bank	28,531	750	750
Maplewood	Town & Country Bank-Maplewood	48,505	1,000	1,500
Marietta	State Bank of Marietta	5,751	50	300
Marine on St. Croix	Security State Bank of Marine	9,534	150	150
Marshall	**First American Bank & Trust of Marshall	47,672	900	2,100
Marshall	First Bank Southwest	58,615	1,150	1,700
Maynard	Security State Bank of Maynard	6,517	55	370
Mazeppa	Peoples State Bank of Mazeppa	13,470	250	650
McGregor	State Bank of McGregor	14,041	125	300
Medford	First State Bank of Medford	4,767	75	250
Melrose	Melrose State Bank	27,004	125	1,000
Mendota Heights	*Dakota County State Bank	20,123	200	850
Milaca	The Citizens State Bank of Milaca-Ogilvie	14,556	150	700
Milan	Peoples State Bank of Milan	8,202	150	350
Miltona	Miltona State Bank	4,355	38	212
Minneapolis	*,**Bank of Minneapolis & Trust Company	39,141	823	1,700
Minneapolis	Norwest Bank Camden	98,713	2,000	2,000
Minneapolis	*,**Fidelity Bank and Trust Company	129,919	625	6,725
Minneapolis	First Produce State Bank of Minneapolis	51,786	1,280	1,280
Minneapolis	*Independent State Bank of Minnesota	69,608	909	1,091
Minneapolis	Marquette Lake State Bank	38,377	275	975
Minneapolis	Metropolitan Bank	76,080	1,333	6,523
Minneapolis	Northeast State Bank of Minneapolis	45,901	200	1,800
Minneapolis	Riverside Community State Bank of Minneapolis	24,684	500	1,125
Minneapolis	**Union Bank and Trust Company	20,965	500	750
Minnetonka	First Minnetonka City State Bank	26,023	150	750
Minnetonka	**Resource Bank and Trust	10,331	500	1,130
Minnetonka	*Ridgedale State Bank	17,667	500	350
Montevideo	Norwest Bank Montevideo	45,098	1,000	1,000
Montgomery	Citizens State Bank of Montgomery	24,443	280	570
Monticello	Wright County State Bank	33,500	500	900
Moorhead	**American Bank and Trust Company of Moorhead	66,920	1,000	2,500
Moorhead	Moorhead State Bank	24,244	300	750
Mora	Kanabec State Bank	36,791	300	1,450
Morgan	State Bank of Morgan	20,316	150	1,100
Morris	Citizens Bank	32,574	500	1,000
Morris	Morris State Bank	34,705	600	1,600

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Morristown	State Bank of Morristown	6,396	175	225
Morton	Farmers State Bank of Morton, Incorporated	4,476	60	240
Mound	State Bank of Mound	22,501	100	1,300
Mountain Iron	Mountain Iron First State Bank	8,313	60	315
Mountain Lake	Farmers State Bank of Mountain Lake	21,097	100	1,000
Murdock	First State Bank of Murdock	4,881	100	150
Nerstrand	Farmers State Bank of Nerstrand	3,458	33	267
New Brighton	First State Bank of New Brighton	78,522	147	2,503
Newfolden	Marshall County State Bank	8,059	50	200
New Germany	First State Bank of New Germany	8,141	25	300
New Hope	New Hope State Bank	25,558	250	750
New London	Farmers State Bank of New London	28,032	100	900
New London	First State Bank of New London	10,446	250	125
New Market	First State Bank of New Market	5,286	10	390
Newport	Town & Country Bank - Newport	35,305	1,000	1,000
New Prague	*Fidelity State Bank of New Prague	22,824	400	800
New Prague	State Bank of New Prague	28,561	400	1,000
New Richland	State Bank of New Richland	11,270	100	500
New Ulm	Citizens Bank of New Ulm	48,996	300	2,200
New Ulm	Farmers and Merchants State Bank of New Ulm	45,085	450	2,050
New Ulm	**State Bank & Trust Company of New Ulm	63,991	290	2,000
New York Mills	Farmers & Merchants State Bank of	25,973	300	700
Nicollet	Nicollet State Bank	15,810	40	760
Nisswa	Nisswa State Bank	10,600	194	235
North Branch	Merchants State Bank of North Branch	22,641	180	620
Northfield	*Norwest Bank Northfield	42,650	500	1,600
Northome	First State Bank of Northome	7,611	40	210
Norwood	Citizens State Bank of Norwood	15,775	150	550
Oak Park Heights	*Oak Park Heights State Bank	10,440	200	300
Odin	Odin State Bank	10,836	25	500
Ogema	Ogema State Bank	4,921	127	223
Okabena	First State Bank of Okabena	12,107	100	500
Oklee	Security State Bank of Oklee	14,244	150	350
Olivia	American State Bank of Olivia	18,921	200	500
Olivia	The Citizens State Bank of Olivia	27,993	150	950
Onamia	First State Bank of Onamia	10,382	50	275
Ormsby	Ormsby State Bank	7,765	50	475
Ortonville	Norwest Bank Ortonville	27,408	500	750

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Ortonville	*Tri-County State Bank	20,034	500	600
Oslo	Valley State Bank of Oslo	7,155	100	400
Ostrander	Ostrander State Bank	10,807	50	500
Otisco	Otisco State Bank	8,181	35	465
Owatonna	Owatonna State Bank	26,186	222	783
Park Rapids	State Bank of Park Rapids	15,011	100	400
Paynesville	Farmers and Merchants State Bank	22,938	50	1,250
Paynesville	The First State Bank in Paynesville	28,083	500	1,000
Pelican Rapids	Pelican Valley State Bank	34,357	50	1,550
Pennock	State Bank of Pennock	9,575	200	300
Pequot Lakes	Lakeland State Bank	48,148	457	2,100
Perham	Perham State Bank	29,609	200	1,100
Pierz	Farmers and Merchants State Bank of Pierz	30,664	570	700
Pillager	Security State Bank of Pillager	3,791	100	193
Pine City	Pine City State Bank	8,524	225	525
Pine Island	The Security State Bank of Pine Island	22,714	400	600
Pine River	Pine River State Bank	16,033	100	570
Plainview	*Peoples State Bank of Plainview	26,544	150	1,100
Plummer	Plummer State Bank	4,961	105	195
Plymouth	Metropolitan State Bank of Plymouth	14,773	520	260
Preston	Farmers & Merchants Bank of Preston	45,380	200	2,400
Princeton	Community State Bank of Princeton	7,327	440	240
Princeton	Princeton State Bank	52,390	300	2,000
Prinsburg	Prinsburg State Bank	13,265	100	900
Prior Lake	Prior Lake State Bank	24,195	50	1,075
Randall	Randall State Bank	7,240	100	200
Raymond	Farmers State Bank of Raymond	9,802	100	650
Red Lake Falls	Red Lake County State Bank	25,470	200	1,000
Red Wing	The First State Bank of Red Wing	8,625	100	478
Redwood Falls	First American Bank of Redwood Falls	31,686	200	1,400
Remer	Security State Bank of Remer	13,210	112	452
Renville	O'Connor Bros. State Bank of Renville	14,688	90	470
Renville	*Renville County State Bank	3,154	320	480
Richfield	**Richfield Bank and Trust Company	138,252	960	3,600
Richfield	Summit State Bank of Richfield	35,707	359	1,191
Richmond	State Bank of Richmond	16,865	50	550
Robbinsdale	First Robbinsdale State Bank	129,498	3,000	3,000
Rochester	**Marquette Bank & Trust Company of Rochester	87,874	550	3,000

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Rochester	**Rochester Bank and Trust Company of	30,147	225	1,775
Rockford	Rockford State Bank	8,564	60	340
Rogers	State Bank of Rogers	12,238	200	550
Rollingstone	First State Bank of Rollingstone	10,702	138	338
Roseau	Citizens State Bank of Roseau	54,178	200	3,000
Rose Creek	State Bank of Rose Creek	7,349	65	295
Rosemount	The First State Bank of Rosemount	31,371	100	1,000
Roseville	North Star State Bank of Roseville	53,639	200	2,000
Roseville	The Roseville State Bank	64,429	293	1,957
Rothsay	Farmers State Bank of Rothsay	9,404	250	500
Round Lake	Farmers State Bank of Round Lake	20,360	100	900
Royalton	Royalton State Bank	11,465	100	450
Rush City	First State Bank of Rush City	14,666	75	375
Rushford	Rushford State Bank	18,268	100	900
Rushmore	*First State Bank of Rushmore	18,273	120	630
Russell	Farmers State Bank of Russell	7,728	30	470
Ruthton	Buffalo Ridge State Bank of Ruthton, Inc.	7,093	60	450
Sacred Heart	Farmers and Merchants State Bank of	14,441	140	575
St. Clair	St. Clair State Bank	11,362	50	425
St. Cloud	**Norwest Bank St. Cloud	76,249	1,200	2,800
St. James	Citizens State Bank of St. James	31,103	82	868
St. Joseph	First State Bank of St. Joseph	13,262	100	650
St. Louis Park	Citizens State Bank of St. Louis Park	70,995	600	4,000
St. Louis Park	First Western State Bank of St. Louis Park	56,244	300	3,200
St. Michael	Security State Bank of St. Michael	18,676	100	900
St. Paul	Capital City Bank of St. Paul	26,637	300	1,700
St. Paul	Cherokee State Bank of St. Paul	42,371	200	2,000
St. Paul	Commercial State Bank in St. Paul	140,332	1,002	4,498
St. Paul	**Eastern Heights State Bank of St. Paul	104,500	1,200	3,500
St. Paul	Exchange State Bank	5,456	100	200
St. Paul	First Grand Avenue State Bank of St. Paul	111,834	2,500	3,000
St. Paul	First Merchants State Bank of St. Paul	60,895	1,250	2,000
St. Paul	First Security State Bank of St. Paul	82,362	2,000	3,000
St. Paul	First State Bank of St. Paul	117,919	3,000	3,000
St. Paul	Guaranty State Bank of St. Paul	35,607	250	1,750
St. Paul	The Highland Bank	50,305	750	1,750
St. Paul	*Liberty State Bank	73,990	1,440	1,218
St. Paul	Metropolitan Bank St. Paul	8,618	500	500
St. Paul	Minnesota State Bank of St. Paul	39,378	550	1,425

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
St. Paul	Norwest Bank East St. Paul	86,200	1,800	2,600
St. Paul	St. Anthony Park State Bank	41,090	150	1,650
St. Paul	Summit State Bank of Phalen Park	11,362	335	289
St. Paul	Western State Bank of St. Paul	47,839	300	1,800
St. Peter	The Nicollet County Bank of St. Peter	46,599	400	1,700
St. Stephen	St. Stephen State Bank	3,537	100	110
Sanborn	Sanborn State Bank	9,052	150	350
Sandstone	Sandstone State Bank	9,893	90	335
Santiago	Santiago State Bank	13,464	75	550
Sargeant	First American State Bank of Sargeant	6,734	100	350
Sauk Centre	First State Bank of Sauk Centre	33,333	250	1,500
Sauk Rapids	Norwest Bank Sauk Rapids	54,371	1,000	1,000
Savage	Security State Bank of Savage	11,449	180	600
Sebeka	Security State Bank of Sebeka	13,055	60	450
Shakopee	Citizens State Bank of Shakopee	7,043	500	250
Shelly	State Bank of Shelly	11,103	100	400
Sherburn	Farmers State Bank of Sherburn	16,489	150	700
Silver Bay	Norwest Bank Silver Bay	13,239	450	450
Silver Lake	Citizens State Bank of Silver Lake	14,149	300	400
Slayton	Norwest Bank Slayton	30,967	600	800
Slayton	Peoples State Bank of Slayton	18,161	500	500
Sleepy Eye	First Security State Bank of Sleepy Eye	26,611	300	900
Sleepy Eye	State Bank of Sleepy Eye	15,264	50	850
South St. Paul	Drovers First American Bank of South St. Paul	80,635	1,250	3,750
South St. Paul	Summit State Bank of South St. Paul	22,855	250	900
Spicer	Green Lake State Bank	15,225	125	1,250
Springfield	Farmers and Merchants State Bank of	37,255	125	2,000
Springfield	State Bank of Springfield	31,867	150	2,100
Spring Grove	Onsgard State Bank	15,018	100	600
Spring Lake Park	First State Bank of Spring Lake Park	30,313	300	1,200
Staples	Staples State Bank	34,540	75	2,425
Stephen	Farmers State Bank of Stephen	24,031	100	900
Stewart	The First Bank of Minnesota	9,220	72	682
Stillwater	Cosmopolitan State Bank of Stillwater	25,929	250	1,250
Stillwater	Norwest Bank Stillwater	38,551	650	650
Storden	First State Bank of Storden	13,795	100	700
Sturgeon Lake	Sturgeon Lake State Bank	8,552	25	300
Swanville	First State Bank of Swanville	10,125	55	695

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Taunton	State Bank of Taunton	10,373	150	450
Thief River Falls	Northern State Bank of Thief River Falls	58,782	500	2,000
Thief River Falls	Norwest Bank Thief River Falls	66,054	1,400	1,400
Tower	State Bank of Tower	12,129	60	490
Tracy	Norwest Bank Tracy	43,411	1,000	1,000
Trimont	Farmers State Bank of Trimont	19,553	90	800
Trimont	Triumph State Bank	9,544	40	560
Truman	Peoples State Bank of Truman, Inc.	25,399	100	1,200
Twin Lakes	Twin Lakes State Bank	5,366	25	375
Twin Valley	Twin Valley State Bank	10,523	50	650
Two Harbors	Commercial State Bank of Two Harbors	19,277	120	880
Tyler	Citizens State Bank of Tyler, Inc.	11,097	100	400
Ulen	The Northwestern State Bank of Ulen	11,268	50	650
Underwood	Farmers State Bank of Underwood	7,126	25	300
Upsala	Farmers State Bank of Upsala	9,469	83	422
Vergas	Vergas State Bank	10,963	50	700
Vermillion	Vermillion State Bank	29,080	50	1,000
Vernon Center	State Bank of Vernon Center	13,909	50	650
Vesta	Vesta State Bank	9,342	25	475
Victoria	*Victoria State Bank	10,203	108	517
Virginia	Northern State Bank of Virginia	26,800	150	1,170
Virginia	*Norwest Bank Virginia	91,276	1,200	2,550
Wabasha	First State Bank of Wabasha	34,443	300	1,400
Wabasso	Wabasso State Bank	16,004	150	850
Waconia	Waconia State Bank	4,886	480	520
Wadena	*Wadena State Bank	33,187	100	1,400
Waite Park	*Plaza Park State Bank	34,096	300	1,350
Waldorf	Waldorf State Bank	7,195	25	450
Walnut Grove	Citizens State Bank of Walnut Grove	14,234	100	900
Wanamingo	Security State Bank of Wanamingo, Inc.	22,425	120	630
Wanda	The Wanda State Bank	31,596	360	1,500
Warren	First American Bank of Warren	33,286	400	2,000
Warren	Peoples State Bank of Warren	23,472	100	1,400
Warroad	Security State Bank of Warroad	22,232	50	800
Waseca	The First State Bank of Waseca	43,045	1,000	1,500
Watertown	American State Bank of Watertown	13,559	125	725
Waterville	Citizens State Bank of Waterville	24,084	100	1,000

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Watkins	Farmers State Bank of Watkins	13,853	100	900
Watson	Watson State Bank	12,926	75	200
Waubun	Farmers State Bank of Waubun, Inc.	14,550	250	400
Waverly	Citizens State Bank of Waverly	11,176	50	550
Wayzata	**Wayzata Bank & Trust Company	108,062	350	4,650
Welcome	*Welcome State Bank	9,568	75	525
Wells	Peoples State Bank of Wells	14,559	350	575
Wells	Security State Bank of Wells	16,243	120	1,080
Wendell	State Bank of Wendell	10,655	125	600
Westbrook	Westbrook State Bank	24,557	500	800
West Concord	*Farmers State Bank of West Concord	9,619	25	375
West St. Paul	Signal Hills State Bank	60,691	436	3,020
West St. Paul	West St. Paul State Bank	27,753	125	813
Wheaton	The First State Bank of Wheaton	21,913	600	750
Wheaton	State Bank of Wheaton	41,993	125	1,175
White Bear Lake	First State Bank of White Bear Lake	81,195	1,750	2,000
White Rock	White Rock State Bank	8,817	340	170
Willmar	**First American Bank & Trust Company	78,190	900	4,250
Windom	Windom State Bank	41,587	200	1,800
Winger	Farmers State Bank of Winger	11,121	50	700
Winona	Town & Country State Bank of Winona	18,895	300	600
Winsted	Citizens State Bank of Winsted	17,651	60	700
Winthrop	Winthrop State Bank	15,540	100	900
Wood Lake	State Bank of Wood Lake	8,858	50	450
Worthington	Norwest Bank Worthington	56,755	1,050	1,300
Wykoff	First State Bank of Wykoff	7,005	50	300
Wyoming	First State Bank of Wyoming	14,094	80	310
Young America	State Bank of Young America	30,552	273	977
Zumbrota	Farmers Security State Bank of Zumbrota	27,602	100	710

---

* Members of Federal Reserve System

** Full trust powers

STRUCTURAL CHANGES IN MINNESOTA STATE BANKS

The following is a list of charter activity during the fiscal year:

Effective Date	
7-9-82	Bank of Willmar & Trust Company amended its name to First American Bank & Trust Company.
7-26-82	Capital City State Bank of St. Paul amended its name to Capital City Bank of St. Paul.
8-6-82	Crow River State Bank of Delano amended its name to Crow River State Bank.
8-16-82	Gambles Continental State Bank, St. Paul, amended its name to Metropolitan Bank St. Paul.
8-20-82	State Bank of Redwood Falls amended its name to First American Bank of Redwood Falls.
9-2-82	Farmers State Bank of Hayward amended its name to Americana State Bank of Hayward.
9-17-82	First State Bank of Stewart amended its name to The First Bank of Minnesota.
11-1-82	Alexandria Bank & Trust Company amended its name to First American Bank & Trust of Alexandria.
11-9-82	Western Bank & Trust Company of Marshall amended its name to First American Bank & Trust of Marshall.
12-9-82	The State Bank of Anoka amended its name to The Northern Bank.
12-13-82	Drovers State Bank in South St. Paul amended its name to Drovers First American Bank of South St. Paul.
12-15-82	Citizens State Bank of St. Louis Park absorbed Guaranty State Bank of Robbinsdale.
12-20-82	Waconia State Bank chartered and opened for business.
1-17-83	Metropolitan State Bank, Minneapolis, absorbed Metropolitan Bank Bloomington.
1-28-83	The Roseville State Bank amended its name to The Roseville Bank.
2-9-83	State Bank of Barnum involuntarily liquidated.
2-10-83	Metropolitan State Bank, Minneapolis, amended its name to Metropolitan Bank.
2-10-83	State Bank of Maple Plain amended its name to Bank of Maple Plain.

Effective Date	
3-2-83	Golden Valley State Bank, A United Bank, amended its name to Golden Valley Bank, A United Bank.
3-11-83	Citizens State Bank of New Ulm amended its name to Citizens Bank of New Ulm.
3-21-83	Metropolitan State Bank of Plymouth amended its name to Metropolitan Bank Plymouth.
4-5-83	Citizens State Bank of Brandon amended its name to First American Bank of Brandon.
4-6-83	Heritage State Bank, North St. Paul, converted to a national bank.
5-1-83	First State Bank of Minneota absorbed the First State Bank of Ivanhoe, relocated to Marshall, and amended its name to First Bank Southwest.
5-1-83	Northwestern State Bank of Austin amended its name to Norwest Bank Austin.
5-1-83	Northwestern State Bank of Dawson amended its name to Norwest Bank Dawson.
5-1-83	Northwestern State Bank of Dodge Center amended its name to Norwest Bank Dodge Center.
5-1-83	Northwestern State Bank of Jordan amended its name to Norwest Bank Jordan.
5-1-83	Northwestern State Bank of Luverne amended its name to Norwest Bank Luverne.
5-1-83	Northwestern State Bank Northwest amended its name to Norwest Bank Maple Grove.
5-1-83	Camden Northwestern State Bank of Minneapolis amended its name to Norwest Bank Camden.
5-1-83	Northwestern State Bank of Montevideo amended its name to Norwest Bank Montevideo.
5-1-83	Northwestern State Bank of Northfield amended its name to Norwest Bank Northfield.
5-1-83	Northwestern State Bank of Ortonville amended its name to Norwest Bank Ortonville.
5-1-83	Northwestern Bank and Trust Company of St. Cloud amended its name to Norwest Bank St. Cloud.
5-1-83	Northwestern State Bank amended its name to Norwest Bank East St. Paul.
5-1-83	Northwestern State Bank of Sauk Rapids amended its name to Norwest Bank Sauk Rapids.
5-1-83	First Northwestern State Bank of Silver Bay amended its name to Norwest Bank Silver Bay.

Effective Date	
5-1-83	Norwestern State Bank of Slayton amended its name to Norwest Bank Slayton.
5-1-83	Northwestern State Bank of Stillwater amended its name to Norwest Bank Stillwater.
5-1-83	First Northwestern State Bank of Thief River Falls amended its name to Norwest Bank Thief River Falls.
5-1-83	Northwestern State Bank of Tracy amended its name to Norwest Bank Tracy.
5-1-83	Northwestern State Bank of Virginia amended its name to Norwest Bank Virginia.
5-1-83	State Bank of Worthington amended its name to Norwest Bank Worthington.
5-6-83	State Bank of Grey Eagle relocated to Long Prairie and amended its name to Todd County State Bank.

DETACHED FACILITIES OF COMMERCIAL STATE BANKS AS OF JUNE 30, 1983

Main Office Location	Bank Name	Location of Detached Facilities
Aitkin	Security State Bank of Aitkin	Garrison
Alden	Americana State Bank - Alden	Albert Lea
Almelund	Farmers State Bank of Almelund	Taylors Falls, Harris
Annandale	Annandale State Bank	Clearwater
Anoka	The Northern Bank	Anoka, Ramsey
Backus	Backus State Bank	Hackensack
Balaton	Farmers & Merchants State Bank	Tracy
Beaver Creek	Beaver Creak State Bank	Luverne
Bemidji	Security State Bank of Bemidji	Bemidji
Bloomington	Community State Bank of Bloomington	Apple Valley, Bloomington
Boyd	State Bank of Boyd	Dawson
Brainerd	Citizens State Bank of Brainerd	Baxter
Brooklyn Center	First Brookdale State Bank	Brooklyn Center
Caledonia	Minnesota State Bank of Caledonia	Hokah
Cambridge	Peoples State Bank of Cambridge	East Bethel
Castle Rock	First State Bank of Castle Rock Inc.	Castle Rock Township
Chaska	Carver County State Bank	Chaska

Main Office Location	Bank Name	Location of Detached Facilities
Clara City	Americana State Bank of Clara City	Willmar
Columbia Heights	Marquette State Bank of Columbia Heights	Fridley
Cottonwood	Empire State Bank	Hanley Falls
Crystal	Crystal State Bank	Crystal
Deer Creek	Security State Bank of Deer Creek	Bluffton
Dilworth	Clay County State Bank	Glyndon
Duluth	North Shore State Bank	Duluth
Duluth	Park State Bank	Duluth
Elgin	Elgin-Millville State Bank	Millville
Elkton	Farmers State Bank Elkton	Dexter
Excelsior	Minnteonka State Bank	Shorewood
Eyota	Eastwood State Bank	Rochester
Finlayson	First State Bank of Finlayson	Willow River, Barnum
Forest Lake	Forest Lake State Bank	Forest Lake
Freeport	Freeport State Bank	New Munich
Glencoe	Security Bank and Trust Company	Plato, Glencoe
Glenwood	Glenwood State Bank	Villard
Glenwood	Pope County State Bank	Villard
Goodhue	Goodhue State Bank	Bellechester

Main Office Location	Bank Name	Location of Detached Facilities
Grand Meadow	First American State Bank of Grand Meadow	Racine
Grand Rapids	Itasca State Bank of Grand Rapids	Calumet
Greenwald	State Bank of Greenwald	New Munich
Hallock	Northwestern State Bank of Hallock	Kennedy, Lancaster
Ham Lake	Crosstown State Bank of Ham Lake Inc.	Blaine
Hamel	Farmers State Bank of Hamel	Corcoran
Hayfield	Citizens State Bank of Hayfield	Mantorville, Hayfield
Hills	Exchange State Bank of Hills	Steen
Hollandale	Produce State Bank	Albert Lea
Hugo	First State Bank of Hugo	Lino Lakes
Hutchinson	Citizens Bank & Trust Company of Hutchinson	Hutchinson
Kanaranzi	Farmers State Bank of Kanaranzi	Magnolia
Kandiyohi	Home State Bank Kandiyohi	Willmar
Karlstad	Karlstad State Bank	Lake Bronson
Kenneth	State Bank of Kenneth	Leota
Klossner	Klossner State Bank	New Ulm
Lake Park	State Bank of Lake Park	Hitterdal
Lakeville	First Lakeville Bank	Lakeville
Long Prairie	Todd County State Bank	Grey Eagle
Mankato	American State Bank of Mankato	Eagle Lake

Main Office Location	Bank Name	Location of Detached Facilities
Maple Grove	Norwest Bank of Maple Grove	Osseo, Maple Grove
Marshall	First American Bank & Trust of Marshall	Milroy
Marshall	First Bank Southwest	Minneota, Ivanhoe
Mazeppa	Peoples State Bank of Mazeppa	Zumbro Falls
Mendota Heights	Dakota County State Bank	Inver Grove Heights
Milaca	Citizens State Bank of Milaca - Ogilvie	Ogilvie
Minneapolis	Fidelity Bank & Trust Company	Burnsville
Minneapolis	First Produce State Bank of Minneapolis	St. Louis Park
Minneapolis	Marquette-Lake State Bank	Minneapolis
Minneapolis	Metropolitan Bank Minneapolis	Bloomington, Twin Cities Airport
Minneapolis	Northeast State Bank of Minneapolis	Columbia Heights
Minneapolis	Norwest Bank Camden	Brooklyn Park
Minneapolis	Riverside Community State Bank of Minneapolis	Minneapolis, Minneapolis
Minnetonka	First Minnetonka City Bank	Minnetonka
Minnetonka	Ridgedale State Bank	Minneapolis
Monticello	Wright County State Bank	Monticello
Moorhead	American Bank and Trust Company	Moorhead
Morris	Citizens Bank	Morris
Mound	State Bank of Mound	Spring Park
New Brighton	First State Bank of New Brighton	New Brighton, Mounds View

Main Office Location	Bank Name	Location of Detached Facilities
New Germany	First State Bank of New Germany	Mayer
New London	Farmers State Bank of New London	Sunburg, Willmar
Newport	Town & Country Bank	Woodbury
North Branch	Merchants State Bank of North Branch	Stacy
Northome	First State Bank of Northome	Big Falls
Owatonna	Owatonna State	Owatonna
Park Rapids	Farmers State Bank of Dorset	Nevis, Henrietta Township
Pennock	State Bank of Pennock	Sunberg
Pequot Lakes	Lakeland State Bank	Crosslake
Pine River	Pine River State Bank	Emily
Plummer	Plummer State Bank	St. Hillaire
Princeton	Princeton State Bank	Zimmerman, Pease
Red Lake Falls	Red Lake County State Bank	Mentor
Remer	Security State Bank of Remer	Longville
Richfield	Richfield Bank & Trust Company	Bloomington, Burnsville
Richfield	Summit State Bank of Richfield	Brooklyn Center
Robbinsdale	First Robbinsdale State Bank	Robbinsdale, Brooklyn Park
Rochester	The Rochester Bank & Trust Company	Rochester, Rochester
Rose Creek	State Bank of Rose Creek	Austin
Roseville	The Roseville Bank	Arden Hills
Rush City	First State Bank of Rush City	Harris

Main Office Location	Bank Name	Location of Detached Facilities
Ruthon	Buffalo Ridge State Bank of Ruthon Inc.	Holland
Santiago	Santiago State Bank	Becker, Clear Lake
Sargeant	First American State Bank of Sargeant	Waltham
Sauk Rapids	Norwest Bank Sauk Rapids	Sartell
Savage	Security State Bank of Savage	Savage
South St. Paul	Drovers First American Bank of South St. Paul	Inver Grove Heights
South St. Paul	Summit State Bank of So. St. Paul	Minneapolis
Spring Lake Park	First State Bank of Spring Lake Park	Blaine
St. Cloud	Norwest Bank of St. Cloud	St. Cloud
St. Louis Park	Citizens State Bank of St. Louis Park	St. Louis Park, Robbinsdale
St. Louis Park	First Western State Bank of St. Louis Park	Minnetonka
St. Michael	Security State Bank of St. Michael	Albertville
St. Paul	Capital City Bank of St. Paul	St. Paul
St. Paul	Cherokee State Bank of St. Paul	St. Paul
St. Paul	Commercial State Bank in St. Paul	St. Paul
St. Paul	Eastern Heights State Bank	Woodbury
St. Paul	First Grand Avenue State Bank	St. Paul
St. Paul	First Merchants State Bank	North St. Paul
St. Paul	First Security State Bank of St. Paul	Columbia Heights

Main Office Location	Bank Name	Location of Detached Facilities
St. Paul	First State Bank of St. Paul	Little Canada
St. Paul	Minnesota State Bank	St. Paul
St. Paul	Norwest Bank East St. Paul	Woodbury
St. Paul	Western State Bank of St. Paul	Maplewood
Staples	Staples State Bank	Motley
Stephen	Farmers State Bank of Stephen	Kennedy
Stewart	The First Bank of Minnesota	Hutchinson
Stillwater	Norwest Bank Stillwater	Stillwater
Thief River Falls	Norwest Bank Thief River Falls	Thief River Falls
Vermillion	Vermillion State Bank	Hastings
Virginia	Norwest Bank Virginia	Virginia
Wabasha	First State Bank of Wabasha	Kellogg
Warren	Peoples State Bank of Warren	Alvarado
Waubun	Farmers State Bank of Waubun	Callaway
Waverly	Citizens State Bank of Waverly	Montrose
Wayzata	Wayzata Bank & Trust Company	Minnetonka
West St. Paul	Signal Hills State Bank	West St. Paul, Eagan
West St. Paul	West St. Paul State Bank	West St. Paul
White Bear Lake	First State Bank of White Bear Lake	White Bear Lake
Willmar	First American Bank & Trust Company	Willmar

Main Office Location	Bank Name	Location of Detached Facilities
Worthington	Norwest Bank Worthington	Worthington
Wyoming	First State Bank of Wyoming	Stacy
TOTALS	138	160

ELECTRONIC FINANCIAL TERMINALS OF COMMERCIAL STATE BANKS AS OF JUNE 30, 1983

Main Office Location	Bank Name	Location of Electronic Financial Terminal
Ham Lake	Crosstown State Bank	St. Francis

TRUST COMPANIES

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Austin	Minnesota Trust Company	1,400	500	100
Minneapolis	IDS Trust Company	1,687	500	100
St. Paul	First Trust Company of St. Paul	47,212	1,000	2,000

INVESTMENT COMPANIES

(balance sheet amounts as of December 31, 1982)

Minneapolis	Investors Diversified Services, Inc.	585,324	1	27,422
Minneapolis	Investors Syndicate of America, Inc.	1,303,789	1,500	13,860
New Ulm	State Bond and Mortgage Company	32,919	177	2,897

LISTING OF STATE CREDIT UNIONS
(data as of June 30, 1983, unless otherwise noted)

OCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 6	
t. Paul	168	Minnesota Corporate	111,587,982
loomington	349	Northwest Airlines	76,939,082
t. Paul	17	City and County Employees	56,357,280
t. Paul	50	State Capitol	51,359,337
inneapolis	1	Minneapolis Federal Employees	50,694,099
inneapolis	412	Teacher Federations	48,268,169
t. Paul	82	Hiway	45,718,793
ustin	57	Hormel Employees	35,400,534
inneapolis	229	Minneapolis Telco	34,098,797
t. Paul	5	St. Paul Postal Employees	31,735,244
inneapolis	42	Honeywell Employees	31,453,913
loquet	268	Cloquet Co-op	31,424,585
inneapolis	22	City and County Employees	28,870,137
inneapolis	186	Twin City Co-ops	18,502,538
leepy Eye	260	St. Mary's Parish	17,162,600
opkins	166	Red Owl Stores Employees	16,395,685
t. Paul	18	United Burlington Northern	16,364,869
elrose	374	Melrose	14,659,031
ochester	125	Mayo Clinic	12,464,945
inneapolis	244	Dayton Hudson Employees	12,176,044
t. Paul	568	Minne-Mine	11,196,659
outh St. Paul	64	Armour Employees	10,444,797
inneapolis	79	Star and Tribune Employees	10,215,031
ichfield	636	Richfield Schools	10,134,538
		Peer Group 5	
enville	601	Renville Farmers Co-op	9,495,526
t. Paul	439	Minnesota Education Association	9,246,050
nternational Falls	697	Boise Employees	8,922,301
t. Paul	775	Twin Cities Auto Employees	8,701,390
rainerd	449	Brainerd B.N.	8,615,715
inneapolis	13	Soo Line	8,552,336
uluth	32	Duluth City and County Employees	8,371,957
uluth	259	Duluth Western	7,855,172
t. Cloud	748	St. Cloud T & L	7,582,791
inneapolis	86	Minnegasco Employees	7,572,088
inneapolis	695	Minneapolis Building Trades	7,436,129

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 5 (Continued)	
Minneapolis	654	Local 292 I.B.E.W.	7,414,171
Mora	224	Mora Cooperators	7,244,504
Hibbing	327	Hibbing Co-op	7,020,114
Cambridge	238	Cambridge Co-op	6,919,457
Virginia	299	Virginia Co-op	6,880,857
Rochester	134	Municipal Employees Rochester	6,695,377
St. Paul	168	Minnesota Central	6,024,155
Duluth	143	Duluth Teachers	5,849,658
Grand Rapids	546	Blandin Employees	5,808,531
St. Paul	419	Como Northtown	5,801,739
Minneapolis	87	Pillar (The)	5,687,889
Minneapolis	14	Burlington Northern Employees C.U. of Mpls.	5,653,315
Minneapolis	225	Gold Medal	5,486,839
Babbitt	699	Babbitt Steelworkers	5,438,908
Duluth	139	Minnesota Power Employees	5,322,250
St. Paul	554	Sheet Metal Workers Local 10	5,277,864
St. Paul	131	Northern States Power - St. Paul	5,206,819
St. Cloud	47	St. Cloud Federal Employees	5,157,625
St. Paul	270	St. Paul Telco	5,115,402
Minneapolis	401	Peavey Employees	5,019,968
		Peer Group 4	
Duluth	3	Duluth Federal Employees	4,887,567
St. Paul	526	Whirlpool Employees	4,843,129
Hoyt Lakes	648	Hoyt Lakes Community	4,827,544
Minneapolis	137	Northern States General Office	4,695,681
Albert Lea	123	Wilson and Company Albert Lea Employees	4,677,193
t. Paul	632	Pipefitters-Steamfitters	4,656,189
rinceton	256	Princeton Coop	4,644,083
Minneapolis	542	Sheet Metal Workers	4,595,550
Climax	537	Climax	4,464,473
Minneapolis	588	Midland Co-op	4,425,495
t. Paul	535	Carpenters	4,313,566
nver Grove Heights	356	Farmers Union Employees	4,238,921
Moorhead	581	Moorhead Coops	4,061,141
St. Paul	550	Local 110 I.B.E.W	3,948,817
Ely	353	Ely Area	3,725,573
Deer River	332	Deer River Cooperative	3,720,949
Red Wing	560	Red Wing Shoe Company Employees	3,582,396
Cloquet	276	Northwest Paper Employees	3,481,600

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 4 (Continued)	
St. Paul	647	Building Trades	3,312,181
St. Paul	463	Canco Employees	3,273,651
Floodwood	304	Floodwood Cooperative	3,241,348
St. Paul	527	United and Children's Hospital Employees	2,884,564
St. Paul	733	E. L.	2,879,911
Hopkins	389	Super Valu Employees	2,871,938
Minneapolis	752	Realtor's	2,849,049
Excelsior	555	Hopkins Schools	2,771,554
Minneapolis	476	Electric Machinery Employees	2,761,146
St. Paul	45	Land O'Lakes	2,697,966
Minneapolis	202	Donaldsons Employees	2,602,747
St. Louis Park	531	Park Schools	2,601,576
St. Paul	308	Blue Cross/Blue Shield	2,583,266
Columbia Heights	157	Columbia Heights Community	2,537,693
Collegeville	344	Collegeville Community	2,483,820
St. Paul	31	Bur-No Employees	2,456,236
Duluth	243	Duluth Telephone Employees	2,427,969
Duluth	497	Diamond Employees	2,385,790
Canby	502	Canby Co-op	2,332,159
Owatonna	174	Federated Employees	2,244,707
Coon Rapids	744	Anoka-Hennepin School District #11	2,197,196
Fergus Falls	566	Otter Tail Power Employees	2,135,948
		Peer Group 3	
St. Paul	747	Mimlic Employees	1,956,912
Minneapolis	193	American Hardware Mutual Employees	1,938,508
Minneapolis	543	Graco Employees	1,919,046
St. Cloud	746	St. Cloud Hospital Employees	1,864,503
St. Paul	629	Norco	1,791,951
Cook	399	Northern Farmer's Cooperative	1,746,640
St. Paul	468	Grain Terminal Association Employees	1,708,264
Hibbing	539	Minnesota Ore Operations Employees	1,682,614
Minneapolis	226	Northrup King Employees	1,671,351
St. Paul	587	Sacred Heart Parishioners	1,665,665
Minneapolis	132	Northern States Production Employees	1,623,430
St. Paul	269	MTC - Transit Operating Division Employees	1,593,572
North St. Paul	649	North St. Paul Area Public School Employees	1,585,745
Keewatin	634	Central Hanna Employees	1,566,878
Minneapolis	161	Lutheran Brotherhood Employees	1,552,572

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 3 (Continued)	
St. Paul	474	St. John's of Little Canada	1,548,695
St. Paul	737	O.C.A.W.	1,440,528
Dawson	711	Dawson Co-op	1,434,077
Minneapolis	767	Ukrainian	1,394,182
Minneapolis	720	Father Hennepin	1,371,500
Thief River Falls	544	Soo Line Employees	1,359,280
Minneapolis	68	Federal Reserve Bank Employees	1,340,175
St. Cloud	207	St. Cloud City & County	1,331,033
Minneapolis	129	Northern States Service Station	1,256,540
Minneapolis	757	Latvian	1,241,995
Cloquet	309	Forest Products	1,217,572
Duluth	194	Duluth Police Department	1,215,263
Montevideo	430	Co-op Credit Union of Montevideo	1,210,833
St. Paul	378	MWCC Employees	1,200,194
St. Paul	675	Workmen's Circle	1,156,342
Edina	617	Edina Schools	1,151,091
St. Paul	275	Olympia Employees	1,140,968
Duluth	111	Duluth Fire Department	1,138,607
Minneapolis	768	Minnesota Teamsters	1,125,186
Minneapolis	663	McQuay Employees	1,113,923
Austin	216	Mower County Catholic Parishes	1,093,497
St. Paul	763	Buckbee Mears Employees	1,045,799
Cromwell	357	Cromwell Community	1,038,135
Rochester	456	Rochester Dairy Coop Employees	1,034,838
St. Cloud	158	Northern States St. Cloud Employees	1,016,412
St. Paul	576	H.B.I. Employees	1,003,387
Minneapolis	78	Clover Leaf Creamery Employees	1,002,150
		Peer Group 2	
Owatonna	624	Telco Local 7213	992,230
St. Paul	682	St. Joseph's Hospital Employees	981,097
St. Paul	595	St. John's Hospital Employees	971,204
Northfield	105	Fairway Employees	946,974
Austin	548	Austin City Employees	935,372
Minneapolis	223	Northeast Catholic Parishes	929,633
Duluth	533	Duluth Medical Services	884,879
Little Falls	735	St. Francis Campus Employees	882,396
St. Paul	108	C & NW Transportation	875,731
St. Paul	80	Amhoist	853,393
Ely	652	Ely Steelworkers	828,212
St. Paul	578	Litho-Engravers	793,536
Minneapolis	742	Advance United Employees	788,753

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 2 (Continued)	
Anoka	48	Federal Cartridge	756,595
Albert Lea	656	Albert Lea Trades and Labor Assembly	739,849
Austin	707	Mower County Employees	730,098
St. Paul	133	Northern States St. Paul Production	698,099
Plymouth	469	Village Industrial Parks	697,459
St. Paul	567	Century Credit Union, Inc.	692,319
Minneapolis	92	Northland	675,187
Benson	556	Benson Community	667,098
St. Cloud	230	Reformatory Employees	635,944
St. Paul	762	Brown & Bigelow Employees	627,642
Albert Lea	538	Queen Employees	623,624
Albert Lea	478	Employees Credit Union of Universal Milking Machine	597,179
St. Paul	524	Webb Employees	595,045
St. Cloud	501	Catholic	583,247
Minneapolis	758	Metropolitan Medical Center	580,875
Hopkins	738	West Suburban Columbus	571,787
St. Paul	525	McKee Employees	559,941
Minneapolis	53	Bureau	559,427
Minneapolis	491	Pako Employees	541,938
Owatonna	175	Josten Employees	536,373
Albert Lea	495	City & County Employees of Freeborn County	527,362
Albert Lea	167	Albert Lea Interstate Employees	501,381
		Peer Group 1	
Duluth	653	Building and Construction Trades	493,290
Lake City	719	Imperial Clevite Inc.	455,427
St. Louis Park	529	St. Louis Park Employees	447,555
Minnetonka	702	Umaga	447,089
Alexandria	561	Alexandria Schools Employees	431,727
Eden Prairie	490	Eaton Char-Lynn Employees	427,197
St. Paul	445	Schmidt's Employees	420,949
Red Wing	314	Northern States Red Wing	413,707
St. Paul	505	District 77 Machinists	411,211
New York Mills	464	Mills Community	405,944
Bloomington	645	E. L. Murphy	402,637
Burnsville	67	Our Own Hardware Employees	400,422
Coleraine	451	Independent School District #316	386,315
Duluth	141	Herald Tribune Employees	382,477
South St. Paul	112	South St. Paul Federal Employees	380,643
Thief River Falls	665	Pennington Municipal and County Employees	380,398

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 1 (Continued)	
St. Paul	565	St. Pascal Parish	356,198
Hibbing	694	Local 294 I.B.E.W.	349,745
Long Lake	616	Washington Scientific Industries	347,449
Richfield	564	Richfield City Employees	342,982
Bloomington	718	Marian Council	340,117
South St. Paul	81	Farwell's Employees	329,544
Coon Rapids	706	John Roberts	326,086
Montevideo	147	Northern States Montevideo Employees	309,925
North Mankato	765	Minnesota Automotive Employees	303,462
Golden Valley	608	WTCN Employees	297,888
New Prague	774	Minnesota Valley	288,052
Mankato	766	Kato Engineering Employees	283,976
Mankato	150	Northern States Mankato Employees	267,791
Glenwood	646	Saulte Ste. Marie	263,359
St. Paul	627	Knights of Columbus	262,484
Little Falls	741	Hennepin Employees	248,559
Minneapolis	679	Blind of Minnesota	242,493
Shakopee	296	Warner Hardware Employees	236,213
Duluth	294	Wolvin Building	229,561
Faribault	151	Northern States Faribault Employees	227,478
Minneapolis	218	"66"	221,575
Minneapolis	159	Northwestern Drug Employees	214,683
St. Paul	231	King Koil Employees	212,569
Fairmont	631	Fairmont Public School Employees	206,784
Minneapolis	86	Nabisco Hot Cereal Employees	200,578
St. James	678	St. James Public Schools	198,103
Albert Lea	558	Albert Lea Federal Employees	196,125
South St. Paul	723	South St. Paul City Employees	193,694
Twin Valley	666	Twin Valley Flom Co-op	184,842
Tracy	736	District 417	181,070
Minneapolis	49	Jefferson	174,657
Duluth	439	Arrowhead Coop	174,436
Faribault	586	Faribo	170,696
St. Paul	499	Union Brass & Metal Employees	163,546
St. Paul	739	I.H.C. Employees	163,117
Minneapolis	563	Colwell Employees	150,783
Minneapolis	772	Lawyers	140,394
Minneapolis	518	T - C United Citizens League	138,420
Minneapolis	475	Purina Employees	136,599
Onamia	248	Onamia Cooperators	132,624
St. Paul	574	Minnesota Milk Employees	127,727

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 1 (Continued)	
St. Paul	671	St. Peter's Lutheran Parish	118,419
Minneapolis	693	University Lutheran Church of Hope	103,601
Clara City	599	Clara City Co-op	102,278
St. Paul	620	Quality Park Employees	98,380
Minneapolis	676	Bemis Employees	97,324
Minneapolis	485	Superior Plating	90,741
Minneapolis	282	Ry-Krisp	79,161
Minneapolis	77	Northland Greyhound	76,484
Minneapolis	491	Flour City Paper Box	67,953
Moorhead	180	Moorhead Teachers	66,694
Newport	773	North Star Steel Employees	65,070
St. Paul	516	Speed-O-Laq Employees	56,789
South St. Paul	192	Stockyards Employees	33,644

PEER GROUPS

-	1	Minnesota Corporate
6	23	
5	31	
4	40	
3	42	
2	35	
1	70	
Total	242	

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 1 (Continued)	
St. Paul	565	St. Pascal Parish	356,198
Hibbing	694	Local 294 I.B.E.W.	349,745
Long Lake	616	Washington Scientific Industries	347,449
Richfield	564	Richfield City Employees	342,982
Bloomington	718	Marian Council	340,117
South St. Paul	81	Farwell's Employees	329,544
Coon Rapids	706	John Roberts	326,086
Montevideo	147	Northern States Montevideo Employees	309,925
North Mankato	765	Minnesota Automotive Employees	303,462
Golden Valley	608	WTCN Employees	297,888
New Prague	774	Minnesota Valley	288,052
Mankato	766	Kato Engineering Employees	283,976
Mankato	150	Northern States Mankato Employees	267,791
Glenwood	646	Saulte Ste. Marie	263,359
St. Paul	627	Knights of Columbus	262,484
Little Falls	741	Hennepin Employees	248,559
Minneapolis	679	Blind of Minnesota	242,493
Shakopee	296	Warner Hardware Employees	236,213
Duluth	294	Wolvin Building	229,561
Faribault	151	Northern States Faribault Employees	227,478
Minneapolis	218	"66"	221,575
Minneapolis	159	Northwestern Drug Employees	214,683
St. Paul	231	King Koil Employees	212,569
Fairmont	631	Fairmont Public School Employees	206,784
Minneapolis	86	Nabisco Hot Cereal Employees	200,578
St. James	678	St. James Public Schools	198,103
Albert Lea	558	Albert Lea Federal Employees	196,125
South St. Paul	723	South St. Paul City Employees	193,694
Twin Valley	666	Twin Valley Flom Co-op	184,842
Tracy	736	District 417	181,070
Minneapolis	49	Jefferson	174,657
Duluth	439	Arrowhead Coop	174,436
Faribault	586	Faribo	170,696
St. Paul	499	Union Brass & Metal Employees	163,546
St. Paul	739	I.H.C. Employees	163,117
Minneapolis	563	Colwell Employees	150,783
Minneapolis	772	Lawyers	140,394
Minneapolis	518	T - C United Citizens League	138,420
Minneapolis	475	Purina Employees	136,599
Onamia	248	Onamia Cooperators	132,624
St. Paul	574	Minnesota Milk Employees	127,727

LISTING OF STATE REGISTERED MORTGAGE LENDERS
(data as of June 30, 1983, unless otherwise noted)

No.	Location	Name
1	St. Paul	Northland Mortgage Company
2	Minneapolis	Banco Mortgage Company
3	Minneapolis	President Homes Division of Harvey Builders Inc.
4	Minneapolis	The Spring Company
5	Minneapolis	Thorpe Brothers Inc.
6	Edina	Eberhardt Company
7	St. Paul	H. & Val J. Rothschild Inc.
8	Minneapolis	Conservative Mortgage Company
9	Minneapolis	Knutson Mortgage and Financial Corporation
10	Minneapolis	FBS Homes Inc.
11	Southfield, MI	MNC National Mortgage Corporation
12	Bloomington	Martin Homes, Inc.
13	Milwaukee, WI	Mortgage Associates Inc.
14	Austin, TX	Lumbermen's Investment Corporation
15	Minneapolis	M. R. Waters & Sons, Inc.
16	Brainerd	Central Minnesota Service Corporation
17	Minneapolis	David C. Bell Investment Company
18	Washington, DC	Evans Financial Corp., Inc.
19	St. Paul	North Star Mortgage, Inc.
20	Milwaukee, WI	Northwestern Mutual Life Mort. And Realty Investors
21	St. Paul	Rothschild Financial Corporation
22	Minneapolis	Jad Ron Corporation
23	Minneapolis	Barnett Builders, Inc.
24	Waterville	Fahning Homes, Inc.
25	South St. Paul	Choban Realty Company
26	Minneapolis	Draper and Kramer, Incorporated
27	Rochester	Mayo Foundation
28	St. Paul	Farmers Union Grain Terminal Association
29	Wayzata	Minnesota Relocation Management, Inc.
30	Newark, NJ	The Prudential Insurance Company of America

LISTING OF STATE REGISTERED MORTGAGE LENDERS
(data as of June 30, 1983, unless otherwise noted)

No.	Location	Name
31	Duluth	M. Stanley Segal
32	Minneapolis	Nickels & Smith Company
33	Mankato	Midwest Realty & Mortgage Company
34	Prior Lake	Associated Properties and Investments, Inc.
35	Minneapolis	A Big Corporation
36	Minneapolis	Gate Company
37	Duluth	J. Arthur Mattson and Edna M. Mattson
38	Bloomington	McAppel, Inc. A Minnesota Corporation
39	Brainerd	Navillus Land Company
40	Wayzata	Southern Mortgage Company of Minnesota
41	Spring Park	The Freund Corporation
42	Wayzata	Mission Ponds Partnership A Minnesota General Partnership
43	Bloomington	Galaxy Builders, Inc.
44	St. Paul	The Catholic Aid Association
45	Bloomington	Marell, Inc.
46	Minneapolis	Standard Bond & Mortgage Company
47	Minneapolis	Ronco, Inc.
48	Roseville	Warren J. Brennan & Joanne L. Brennan
49	Lakeville	Century 21 Tillges Realty, Inc.
50	St. Paul	City of St. Paul (HRA of St. Paul)
51	Minneapolis	Cargill, Incorporated
52	Minneapolis	Lutheran Brotherhood
53	St. Paul	Merriam Park Neighborhood Housing Services, Inc.
54	St. Paul	Daisy A. Flicek Contract Investments, Inc.
55	Minneapolis	Green Tree Acceptance, Inc.
56	St. Paul	Ted Glasrud Associates, Inc.
57	Minneapolis	Miller Mortgage Company
58	St. Cloud	1340 Development A Minnesota Limited Partnership
59	Maplewood	Robert S. Aslesen DBA The Windsor-Scott Co.
60	Wayne, NJ	Suburban Coastal Corp.

LISTING OF STATE REGISTERED MORTGAGE LENDERS
(data as of June 30, 1983, unless otherwise noted)

No.	Location	Name
61	St. Cloud	Mark's Realty, Inc.
62	Des Peres, MO	Citicorp Homeowners, Inc.
63	Germantown, TN	Crocker Holdings, Inc.
64	Kansas City, MO	RLC Investments, Inc.
66	Prior Lake	Northern Premium, Inc.
67	Minneapolis	The American Lutheran Church
68	Bloomington	United Mortgage Corporation
69	Minneapolis	Fidelity Mortgage Company
70	Minneapolis	Coldwell Banker Residential Mortgage Services, Inc.
71	St. Paul	West Side Neighborhood Housing Services, Inc.
72	Breckenridge	City of Breckenridge Community Development Office
73	St. Paul	Dayton's Bluff Neighborhood Housing Services
74	Southfield, MI	Hammond & Hoffman Mortgage Associates, Inc.
75	Falcon Heights	Independent Mortgage Services, Inc.
76	Grand Rapids, MI	Sebrite Corporation
77	Roseville	Rosewood Mortgage Corporation
78	Edina	Edina Realty, Inc.
79	Bemidji	Kohl Development, Inc.
80	Bloomington	United First Mortgage Corporation
81	Minneapolis	Plymouth Capital Company, Inc.
82	Los Angeles, CA	Countrywide Funding Corporation
83	St. Louis Park	Duraps, Inc.
84	Fridley	Central Mortgage and Trust, Inc.
85	St. Paul	All-State Investments, Inc.
86	Edina	Edina Financial Services, Inc.
87	Jacksonville, FL	City Mortgage Services, Inc.
88	Edina	Heigl Investments, Inc.
89	Minneapolis	Windfield Homes Division of Insilco Corporation
90	Wayzata	Wayzata Mortgage Company
91	Baltimore, MD	Commercial Credit Mortgage Company

LISTING OF STATE REGISTERED MORTGAGE LENDERS
(data as of June 30, 1983, unless otherwise noted)

No.	Location	Name
92	Rolling Meadows, IL	Charter Mortgage Corp.
93	Warren, MI	U.S. Mutual Mortgage Corporation
94	McLean, VA	McLean Financial Corporation

VOLUME REPORT
CONVENTIONAL MORTGAGE LENDERS

CONVENTIONAL LOANS

	1981			1982		
	Maximum Lawful Rate	Number Made	Dollar Volume	Maximum Lawful Rate	Number Made	Dollar Volume
January	15.50	1,581	$ 68,474,402	17.25	837	$ 34,811,322
February	15.00	1,257	53,311,583	17.25	833	33,939,712
March	15.50	1,492	60,228,301	17.25	1,117	44,899,300
April	15.25	1,741	70,563,989	17.25	1,172	47,892,992
May	15.75	1,844	73,547,275	16.75	1,200	46,690,054
June	16.50	2,250	96,496,025	16.50	1,502	65,050,387
July	16.50	1,923	81,908,904	17.00	1,438	62,068,781
August	16.75	1,818	74,593,336	16.75	1,553	65,195,019
September	17.25	1,788	74,725,413	15.75	1,612	70,691,842
October	19.25	1,821	79,937,015	15.75	1,556	64,077,584
November	18.75	1,497	60,810,398	14.00	1,543	65,724,644
December	17.00	1,732	78,518,935	14.00	1,790	81,554,741
TOTALS		20,744	$873,115,576		16,153	$682,596,378

LISTING OF STATE DEBT PRORATE COMPANIES

(data as of June 30, 1983, unless otherwise noted)

Location	Name	Number of Branches
Brooklyn Park	Credit Ability of Minnesota Inc.	0
Duluth	Family Services of Duluth	0
Minneapolis	Consumer Credit Counseling Service of Minnesota, Inc.	0
Minneapolis	Control Data Corporation	0
Minneapolis, St. Paul	Credit Advisors, Inc.	1
St. Paul, South St. Paul	Family Service of the Greater St. Paul Area	1
Stillwater	Family Service of St. Croix Area	0

STRUCTURAL CHANGES IN STATE DEBT PRORATE COMPANIES

Licenses Issued

Name and Location	Number	Date Issued
Family Services of the Greater St. Paul Area 633 South Concord Street, South St. Paul	PR 10A	7-1-82
Family Service of St. Croix Area 216 West Myrtle Street Stillwater	PR 12	1-1-83
Credit Ability of Minnesota, Inc. 7101 Northland Circle, Suite 105 Brooklyn Park	PR 13	6-27-83

Changes of Name/Location

Name and Location	Number	Effective Date
Family Services of St. Paul to Family Services of The Greater St. Paul Area 333 Sibley Street, St. Paul	PR 10	7-1-82

LISTING OF STATE SAVINGS, BUILDING AND LOAN ASSOCIATIONS
AS OF JUNE 30, 1982

Alexandria	Viking Savings Association	7,830,863
Austin	First Fidelity Savings and Loan	87,000,000
Brainerd	Brainerd Savings and Loan	15,280,630
Redwood Falls	Redwood Falls Savings and Loan	28,527,508

SAVINGS ASSOCIATIONS
CHARTER ACTIVITY FISCAL YEAR
ENDING JUNE 30, 1983

July 8, 1982	First Fidelity Savings and Loan, Austin Converted to Federal Charter
July 12, 1982	Brainerd Savings and Loan, Brainerd Converted to Federal Charter
July 19, 1982	Redwood Falls Savings and Loan, Redwood Falls Converted to Federal Charter
Sept. 29, 1982	Dain Savings Association, Minneapolis New charter
Feb. 18, 1983	Viking Savings Association, Alexandria Converted to Federal Charter
April 25, 1983	Minnesota Valley Savings and Loan Association, Mankato New charter

*No state chartered savings and loan associations were operating as of June 30, 1983.

CONSOLIDATED BALANCE SHEET
DEBT PRORATE COMPANIES

ASSETS	December 31, 1981	December 31, 1982
Cash		
(a) On Hand	$ 2,748	$ 1,766
(b) Operating Account	21,438	22,961
(c) Trust Account	37,629	31,345
(d) Other Bank Accounts	2,207	-0-
Accounts Receivable	4,197	8,553
Furniture and Fixtures (Less Reserve for Depreciation)	16,338	10,671
Deferred Charges	3,548	1,877
Other Assets	16,243	22,490
Total Assets	$104,348	$99,663
LIABILITIES		
Money Due Creditors		
(a) Current	37,629	31,345
(b) Over 35 Days	-0-	-0-
Accounts Payable	2,582	3,765
Accrued Liabilities	8,191	12,869
Other Liabilities	248	465
Total Liabilities	$48,650	$48,444
CAPITAL ACCOUNTS		
Net Worth (if individual or partnership)	$40,996	$30,316
Capital Stock (if corporation)	1,000	1,000
Surplus (including undivided profits)	13,702	19,903
Total Capital Accounts	55,698	51,219
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	$104,348	$99,663
Number of Licensees	5	5

STRUCTURAL CHANGES IN MINNESOTA CREDIT UNIONS

July 1, 1982 - June 30, 1983

New Charters

Minnesota Corporate Credit Union
(Effective: June 1, 1983)

Conversions From Federal to State

None

Conversions from State to Federal

Republic Airlines Credit Union
(Effective: 10-11-82)

Mergers (From State with State)	Successor Credit Union
Rural Catholic Parishes Credit Union	Melrose Credit Union (Effective: July 15, 1982)
MSF Teachers Credit Union	Teachers Federation Credit Union (Effective: September 13, 1982)
Coop Oil Credit Union	Wilson & Employees Credit Union (Effective: September 13, 1982)
MN&S Employees Credit Union	Soo Line Credit Union (Effective: November 5, 1982)
Fluidyne Employees Credit Union	Teacher Federations Credit Union (Effective: October 16, 1982)
Dayton Rogers Credit Union	Minnesota Central Credit Union (Effective: April 13, 1983)
U.S. Engineers Credit Union	St. Paul Postal Credit Union (Effective: April 13, 1983)

Mergers (From State with Federal)	
Oreck's Employees Credit Union	Hermantown Federal Credit Union (Effective: November 4, 1982)
Duluth Autoworkers Local #241 Credit Union	Hermantown Federal Credit Union (Effective: May 26, 1983)

Dissolutions

None

CONSOLIDATED BALANCE SHEET OF
STATE-CHARTERED CREDIT UNIONS
(Amounts in Thousands)

ASSETS	12-31-81	6-30-82	12-31-82	6-30-83
Cash and Due from Banks	25,235	19,794	25,834	37,483
Loans Outstanding	670,765	670,437	659,789	686,690
U.S. Government Securities	51,209	58,845	62,666	55,009
Due from Other Credit Unions	148,511	169,959	192,222	202,587
Due from Other Financial Institutions	56,473	107,111	124,559	174,601
Other Investments	24,588	34,611	34,725	63,222
Other Assets	15,224	18,510	20,443	20,700
TOTAL ASSETS	998,005	1,079,267	1,120,238	1,240,292
LIABILITIES AND RESERVES				
Savings	894,231	965,807	1,005,053	1,128,299
Borrowed Money	9,469	9,969	11,937	2,429
Accounts Payable and Other Liabilities	9,500	12,080	9,960	11,341
TOTAL LIABILITIES	913,200	987,856	1,026,950	1,142,069
Statutory Reserve	41,557	41,710	40,684	42,018
Undivided Earnings	30,946	36,664	38,330	42,145
Other Reserves	12,302	13,037	14,274	14,060
TOTAL RESERVES	84,805	91,411	93,288	98,223
TOTAL LIABILITIES AND RESERVES	998,005	1,079,267	1,120,238	1,240,292
TOTAL DELINQUENT LOANS	20,633	19,496	19,691	19,259
DELINQUENT LOANS 12 MONTHS AND OVER	2,691	2,372	2,055	2,282

LISTING OF STATE INDUSTRIAL LOAN AND THRIFT COMPANIES
(data as of June 30, 1983, unless otherwise noted)

Location	Name	Total Assets December 31, 1982	No. of Branches
Bloomington	Associates Industrial Loan Company	$10,969,730	4
Bloomington	AVCO Financial Services Three, Inc.	4,909,829	2
Bloomington	Security Pacific Finance Money Center, Inc.	26,681,924	3
Bloomington	Thorp Loan and Thrift Company	83,212,947	33
Brooklyn Center	*Citicorp Person-to-Person Financial Center, Inc.	-0-	0
Brooklyn Park	Park Credit Company	770,347	2
Edina	Community Credit Co.	43,959,203	23
Edina	Household Industrial Finance Company	9,415,465	6
Falcon Heights	Suburban Credit Plan, Inc.	1,504,419	0
Grand Rapids	The Grand Rapids Loan and Thrift Company, Inc.	1,483,351	0
Minnetonka	*Cityside Loan and Thrift Co.	9,073,441	4
Mankato	City Loan and Thrift Company	1,217,480	0
Minneapolis	Beneficial Loan and Thrift Company	19,262,860	9
Minneapolis	Calhoun Credit Company	562,755	0
Minneapolis	Central and Lowry Credit Company	1,130,663	0
Minneapolis	*Commercial Credit Plan, Incorporated	15,748,347	8
Minneapolis	Norwest Financial Minnesota, Inc.	8,537,284	4
Minneapolis	Fidelity Financial Services, Inc.	568,906	0
Minneapolis	*Thorp Credit and Thrift Company	32,924,882	12
New Brighton	Foley Industrial Finance Company	792,178	0
New Brighton	Mellon Industrial Finance Co.	1,390,893	0
Red Wing	Red Wing Loan and Investment Company	655,142	0
Rochester	City Loan and Finance Company	1,062,341	0
Rochester	Minnesota Loan and Thrift Company of Rochester	2,791,786	5
St. Cloud	*Liberty Loan and Thrift Corporation	14,294,922	0
St. Cloud	The Money Shops Industrial Loan and Thrift Company	1,681,727	0
St. Paul	*FinanceAmerica Thrift Corporation	9,200,785	2
St. Paul	Getten Credit Company	863,607	0

* Accept Certificates for Investment (deposits)

STRUCTURAL CHANGES IN MINNESOTA INDUSTRIAL LOAN AND THRIFT COMPANIES

Thrift Powers Amendments to Existing Authorizations

Name and Location	Number	Date Granted
FinanceAmerica Plan, Inc. 212 Bremer Building, St. Paul	IL 82	10-15-82
FinanceAmerica Plan, Inc. 927 Marquette Avenue, Minneapolis	IL 82A	10-15-82
FinanceAmerica Plan, Inc. 5180 Central Avenue NE, Columbia Heights	IL 82C	10-15-82
Commercial Credit Plan, Incorporated 4007 West Old Shakopee Road, Bloomington	IL 30G	10-15-82
Commercial Credit Plan, Incorporated 24 West 6th Street, St. Paul	IL 30A	10-15-82
Cityside Credit Company 7420 Unity Avenue North, Brooklyn Park	IL 101A	11-23-82
Cityside Credit Company 11309 Highway 7, Minnetonka	IL 101	4-12-83

Authorizations Granted Including Thrift Powers

Name and Location	Number	Date Granted
Citicorp Person-to-Person Financial Center, Inc. 5605 Xerxes Avenue North, Brooklyn Center	IL 144	11-10-82
Citicorp Person-to-Person Financial Center, Inc. 700 West County Road 42, Burnsville	IL 144A	11-10-82
Citicorp Person-to-Person Financial Center, Inc. 12977 Ridgedale Avenue, Minnetonka	IL 144B	11-10-82

Name and Location	Number	Date Granted
Commercial Credit Plan, Incorporated 7400 France Avenue, Edina (Became principal office 5-5-83, then renumbered to IL 30 with Minneapolis branch renumbered to IL 30I)	IL 30I	2-8-83
Citicorp Person-to-Person Financial Center, Inc. 7550 France Avenue South, Edina (Brooklyn Center office renumbered as IL 144C as this is designated as the principal office)	IL 144	4-12-83
Corporate Reorganization Authorizations		
Thorp Loan and Thrift Company 1625 West Main Street, Albert Lea	IL 59A	11-4-82
Thorp Loan and Thrift Company 710 Broadway, Alexandria	IL 59B	11-4-82
Thorp Loan and Thrift Company 1426 SW 1st Avenue, Austin	IL 59C	11-4-82
Thorp Loan and Thrift Company 132 North 5th Street, Breckenridge	IL 59D	11-4-82
Thorp Loan and Thrift Company 2306 Mountain Shadow Drive, Duluth	IL 59E	11-4-82
Thorp Loan and Thrift Company 111 East 2nd Street, Fairmont	IL 59F	11-4-82
Thorp Loan and Thrift Company 7718 Olson Memorial Highway, Golden Valley	IL 59G	11-4-82
Thorp Loan and Thrift Company 812 1/2 South Pokegama Avenue, Grand Rapids	IL 59H	11-4-82
Thorp Loan and Thrift Company 1937 2nd Avenue East, Hibbing	IL 59I	11-4-82
Thorp Loan and Thrift Company 1017 West Excelsior Avenue, Hopkins	IL 59J	11-4-82

Name and Location	Number	Date Granted
Thorp Loan and Thrift Company 126 Sibley North, Litchfield	IL 59K	11-4-82
Thorp Loan and Thrift Company 114 East Broadway, Little Falls	IL 59L	11-4-82
Thorp Loan and Thrift Company 1207 Caledonia, Mankato	IL 59M	11-4-82
Thorp Loan and Thrift Company 214 West 7th Street, Monticello	IL 59N	11-4-82
Thorp Loan and Thrift Company 4 North Minnesota Street, New Ulm	IL 59O	11-4-82
Thorp Loan and Thrift Company 109 West 6th Street, Northfield	IL 59P	11-4-82
Thorp Loan and Thrift Company 120 West Broadway, Owatonna	IL 59Q	11-4-82
Thorp Loan and Thrift Company 245 South Washington Street, Redwood Falls	IL 59R	11-4-82
Thorp Loan and Thrift Company 1751 North Highway 52, Rochester	IL 59S	11-4-82
Thorp Loan and Thrift Company 52 3rd Avenue South, St. Cloud	IL 59T	11-4-82
Thorp Loan and Thrift Company 204 Main Avenue North, Thief River Falls	IL 59U	11-4-82
Thorp Loan and Thrift Company Thunderbird Mall, Virginia	IL 59V	11-4-82
Thorp Loan and Thrift Company 24 Colfax Avenue West, Wadena	IL 59W	11-4-82
Thorp Loan and Thrift Company 313 SW Fifth Street, Willmar	IL 59X	11-4-82
Thorp Loan and Thrift Company Gilmore and Gould, Winona	IL 59Y	11-4-82
Thorp Loan and Thrift Company 208 11th Street, Worthington	IL 59Z	11-4-82
Thorp Loan and Thrift Company 207 Central Avenue North, Fairbault	IL 59AA	11-23-82

Name and Location	Number	Date Granted
Authorizations Granted Without Thrift Powers		
Associates Industrial Loan Company Cobblestone Court Shopping Center 14150 Nicollet Avenue South, Burnsville	IL 55K	3-8-83
Minnesota Loan and Thrift Company of Rochester 617 West Third Street, Red Wing	IL 72E	3-8-83
Dial Industrial Finance Company of Minnesota Burnhill Plaza, 1250 West County Road 42, Burnsville	IL 71H	3-22-83
Corporate Reorganization Authorizations		
Thorp Loan and Thrift Company 12433 Central Avenue, Northgate Mall, Blaine	IL 59CC	6-28-83
Thorp Loan and Thrift Company 5732 Morgan Avenue North, Brooklyn Center	IL 59DD	6-28-83
Thorp Loan and Thrift Company 3014 111th Avenue NE, Coon Rapids	IL 59EE	6-28-83
Thorp Loan and Thrift Company 311 East Second Street, Hastings	IL 59FF	6-28-83
Thorp Loan and Thrift Company 512 Minnesota Avenue South, St. Peter	IL 59BB	6-28-83

Authorizations Surrendered	Number	Date Surrendered
AVCO Finanical Services Three, Inc. 7000 Brooklyn Boulevard, Brooklyn Center	IL 60E	7-19-82
Beneficial Loan & Thrift Company 2385 North Margaret Street, North St. Paul	IL 67C	9-24-82
FinanceAmerica Plan, Inc. 19 North Fourth Street, Moorhead	IL 82B	10-19-82
Household Industrial Finance Company 1201 South Broadway, Crossroads Shopping Center, Rochester	IL 92G	12-8-82
Dial Industrial Finance Company of Minnesota 10617 France Avenue South, Bloomington	IL 71B	3-22-83

Name and Location	Number	Date Surrendered
Household Industrial Finance Company 701 West St. Germain Street, St. Cloud	IL 92I	5-18-83
FinanceAmerica Thrift Corporation 1256 32nd Avenue North, St. Cloud	IL 82E	6-10-83

Corporate Reorganization Authorizations Surrendered

Name and Location	Number	Date Surrendered
Thorp Credit & Thrift Company 1625 West Main Street, Albert Lea	IL 25C	11-4-82
Thorp Credit & Thrift Company 710 Broadway, Alexandria	IL 25D	11-4-82
Thorp Credit & Thrift Company 1426 SW 1st Avenue, Austin	IL 25F	11-4-82
Thorp Credit & Thrift Company 132 North 5th Street, Breckenridge	IL 25J	11-4-82
Thorp Credit & Thrift Company 2306 Mountain Shadow Drive, Duluth	IL 25N	11-4-82
Thorp Credit & Thrift Company 111 East 2nd Street, Fairmont	IL 25P	11-4-82
Thorp Credit & Thrift Company 7718 Olson Memorial Highway, Golden Valley	IL 25R	11-4-82
Thorp Credit & Thrift Company 812 ½ South Pokegama Avenue, Grand Rapids	IL 25T	11-4-82
Thorp Credit & Thrift Company 1937 2nd Avenue East, Hibbing	IL 25V	11-4-82
Thorp Credit & Thrift Company 1017 West Excelsior Avenue, Hopkins	IL 25W	11-4-82
Thorp Credit & Thrift Company 126 Sibley North, Litchfield	IL 25X	11-4-82
Thorp Credit & Thrift Company 114 East Broadway, Little Falls	IL 25Y	11-4-82

Name and Location	Number	Date Surrendered
Thorp Credit & Thrift Company 1207 Caledonia, Mankato	IL 25Z	11-4-82
Thorp Credit & Thrift Company 214 West 7th Street, Monticello	IL 25AA	11-4-82
Thorp Credit & Thrift Company 4 North Minnesota Street, New Ulm	IL 25CC	11-4-82
Thorp Credit & Thrift Company 109 West 6th Street, Northfield	IL 25DD	11-4-82
Thorp Credit & Thrift Company 120 West Broadway, Owatonna	IL 25EE	11-4-82
Thorp Credit & Thrift Company 245 South Washington Street, Redwood Falls	IL 25FF	11-4-82
Thorp Credit & Thrift Company 1751 North Highway 52, Rochester	IL 25GG	11-4-82
Thorp Credit & Thrift Company 52 3rd Avenue South, St. Cloud	IL 25LL	11-4-82
Thorp Credit & Thrift Company 204 Main Avenue North, Thief River Falls	IL 25KK	11-4-82
Thorp Credit & Thrift Company Thunderbird Mall, Virginia	IL 25OO	11-4-82
Thorp Credit & Thrift Company 24 Colfax Avenue West, Wadena	IL 25UU	11-4-82
Thorp Credit & Thrift Company 313 SW Fifth Street, Willmar	IL 25QQ	11-4-82
Thorp Credit & Thrift Company Gilmore and Gould, Winona	IL 25RR	11-4-82
Thorp Credit & Thrift Company 208 11th Street, Worthington	IL 25SS	11-4-82
Thorp Credit & Thrift Company 207 Central Avenue, Faribault	IL 25Q	11-23-82

Name and Location	Number	Date Surrendered
Authorizations Surrendered		
Household Industrial Finance Company 2022 1st Avenue, Hibbing	IL 92H	10-20-82
Beneficial Loan & Thrift Company 412 South Broadway Street, Albert Lea	IL 67J	11-10-82
Associates Industrial Loan Company 413 East Hennepin Avenue, Minneapolis	IL 55J	3-8-83
The Red Wing Finance and Industrial Loan Company 617 West Third Street, Red Wing	IL 73	3-8-83
Corporate Reorganization Authorizations Surrendered		
Thorp Credit & Thrift Company 12433 Central Avenue, Northgate Mall, Blaine	IL 25H	6-28-83
Thorp Credit & Thrift Company 5732 Morgan Avenue North, Brooklyn Center	IL 25K	6-28-83
Thorp Credit & Thrift Company 3014 111th Avenue NE, Coon Rapids	IL 25WW	6-28-83
Thorp Credit & Thrift Company 311 East Second Street, Hastings	IL 25U	6-28-83
Thorp Credit & Thrift Company 512 Minnesota Avenue South, St. Peter	IL 25KK	6-28-83

Changes of Name/Location

Name and Location	Number	Date Granted
From: Thorp Loan and Thrift Company of Bloomington To: Thorp Loan and Thrift Company 8800 Lyndale Avenue South, Bloomington	IL 59	9-21-82
From: Freedom Industrial Finance Co. To: Mellon Industrial Finance Co. 2323 Palmer Drive, New Brighton	IL 83	7-1-82

Name and Location	Number	Date Granted
Beneficial Loan & Thrift Co. From: 503 South Lake Avenue To: 4433 South Lake Avenue, White Bear Lake	IL 67K	9-28-82
Thorp Credit & Thrift Company From: 201 West Burnsville Parkway, Suite 150 To: 1270 West County Road 42, Burnhill Plaza, Burnsville	IL 25L	10-7-82
Thorp Loan and Thrift Company From: 7718 Olson Highway, Golden Valley To: 4178 Lancaster Lane North, Four Seasons Mall, Plymouth	IL 59G	11-19-82
Thorp Loan and Thrift Company From: 126 Sibley North, Litchfield To: 329 East Highway 12, Litchfield	IL 59K	11-19-82
Thorp Credit & Thrift Company From: 10753 University Avenue Northeast, Blaine To: 12433 Central Avenue, Northgate Mall, Blaine	IL 25H	11-19-82
Community Credit Co. From: 4122 Highway 52 North, Robin Shopping Center, Robbinsdale To: 3636 France Avenue North, Robbinsdale	IL 49J	11-24-82
From: FinanceAmerica Plan, Inc. To: FinanceAmerica Thrift Corporation 212 Bremer Building, St. Paul	IL 82	12-3-82
From: FinanceAmerica Plan, Inc. To: FinanceAmerica Thrift Corporation 927 Marquette Avenue, Minneapolis	IL 82A	12-3-82
From: FinanceAmerica Plan, Inc. To: FinanceAmerica Thrift Corporation 5180 Central Avenue NE, Columbia Heights	IL 82C	12-3-82
From: FinanceAmerica Plan, Inc. To: FinanceAmerica Thrift Corporation 1256 32nd Avenue North, St. Cloud	IL 82E	12-3-82

Name and Location	Number	Date Granted
From: Postal Thrift Loans, Inc. To: Security Pacific Finance Money Center Inc. 2001 Killebrew Drive, Bloomington	IL 119	1-10-83
From: Postal Thrift Loans, Inc. To: Security Pacific Finance Money Center Inc. 14346 Burnhaven Drive, Burnsville	IL 119D	1-10-83
From: Postal Thrift Loans, Inc. To: Security Pacific Finance Money Center Inc. 2007 Second Avenue, Anoka	IL 119E	1-10-83
From: Postal Thrift Loans, Inc. To: Security Pacific Finance Money Center Inc. 2015 Woodlyn Drive, Maplewood	IL 119G	1-10-83
Dial Industrial Finance Company of Minnesota From: 84 South 6th Street, Suite 600, Syndicate Building, Mpls. To: 430 Marquette Avenue, Suite 406, Minneapolis	IL 71	1-28-83
Dial Industrial Finance Company of Minnesota From: 323 Osborne Avenue, Fridley To: 7896 University Avenue NE, Suite 5, Fridley	IL 71F	3-10-83
Minnesota Loan and Thrift Company of Rochester From: 314 West Broadway, Rochester To: Hillcrest Shopping Center, Highway 52 North, Rochester	IL 72	3-16-83
Thorp Loan and Thrift Company From: 111 East 2nd Street, Fairmont To: 1225 Blue Earth Avenue, Fairmont	IL 59F	4-26-83
From: Dial Industrial Finance Company of Minnesota To: Norwest Financial Minnesota, Inc. 430 Marquette Avenue, Suite 406, Minneapolis	IL 71	5-10-83
From: Dial Industrial Finance Company of Minnesota To: Norwest Financial Minnesota, Inc. 1250 West County Road 42, Burnsville	IL 71B	5-10-83
From: Dial Industrial Finance Company of Minnesota Norwest Financial Minnesota, Inc. 8028 Olson Memorial Highway, Golden Valley	IL 71D	5-10-83

Name and Location	Number	Date Granted
From: Dial Industrial Finance Company of Minnesota To: Norwest Financial Minnesota, Inc. 7896 University Avenue Northeast, Fridley	IL 71F	5-10-83
From: Dial Industrial Finance Company of Minnesota To: Norwest Financial Minnesota, Inc. 3035 White Bear Avenue, Maplewood	IL 71G	5-10-83
Commercial Credit Plan, Incorporated From: Suite 103 Peavey Building 730 Second Avenue South, Minneapolis To: 137 South Seventh Street, Minneapolis	IL 30I	6-7-83
Community Credit Co. From: 6339 University Avenue NE, Fridley To: 323 Osborne Road, Fridley	IL 49P	6-16-83
From: Cityside Credit Company To: Cityside Loan & Thrift Co. 11309 Highway #7, Minnetonka	IL 101	6-16-83
From: Cityside Credit Company To: Cityside Loan & Thrift Co. 7420 Unity Avenue North, Brooklyn Park	IL 101A	6-16-83
From: Cityside Credit Company To: Cityside Loan & Thrift Co. 8100-8120 Penn Avenue, Bloomington	IL 101B	6-16-83
From: Cityside Credit Company To: Cityside Loan & Thrift Co. County Road 17 and Highway 101, Shakopee	IL 101C	6-16-83
From: Cityside Credit Company To: Cityside Loan & Thrift Co. 1310 East Highway 96, White Bear Lake	IL 101D	6-16-83

CONSOLIDATED BALANCE SHEET

INDUSTRIAL LOAN AND THRIFT COMPANIES

ASSETS	December 31, 1981	December 31, 1982
Regulated loans	$57,977,758	$118,039,013
Regulated loans-real estate secured	57,174,416	125,615,024
Other loans	13,765,977	28,741,551
Industrial loans in liquidation	137,095,895	44,277,878
Small loans in liquidation	6,608,742	1,541,683
Motor vehicle sales finance contracts	8,501,346	6,442,626
Other purchased notes and discounts	36,096,592	24,224,134
Less: Unearned discount or income	(53,627,839)	(55,187,907)
Less: Reserve for bad debts	(8,868,659)	(8,823,004)
Cash in the office and in banks	2,727,499	4,407,016
United States securities	-0-	-0-
Other securities	4,877,634	4,544,641
Building (after depreciation)	244,003	294,647
Furniture and fixtures (after depreciation)	910,073	714,813
Deferred charges	1,825,697	2,473,995
Other assets	15,614,092	20,678,829
TOTAL ASSETS	280,923,226	317,984,939
LIABILITIES AND CAPITAL		
Installment investment certificates	9,923,625	10,419,172
Fully paid investment certificates	43,064,225	39,508,369
Borrowings	137,278,623	159,369,578
Other liabilities	3,360,946	3,498,277
Reserves for purchased notes and discounts	356,044	202,685
Other expense reserves and accruals	1,654,181	3,411,589
Preferred stock	488,000	186,500
Common stock	13,403,493	12,510,243
Donated capital	21,094,959	39,079,233
Paid-in capital	20,696,797	24,213,761
Capital reserves	19,350,095	16,860,654
Other reserves	330,504	800,000
Invested income	9,921,734	7,924,878
TOTAL LIABILITIES AND CAPITAL	280,923,226	317,984,939
Number of Companies	31	28

LISTING OF MINNESOTA REGULATED LOAN COMPANIES
(data as of June 30, 1983, unless otherwise noted)

Location	Name	Total Assets December 31, 1982
Bloomington	Fleet Mortgage Corporation	436,255
Bloomington	Security Pacific Finance Corporation	2,288,157
Brooklyn Center	Brookdale Finance Company	478,193
Brainerd	*Credit America Lending Company	Licensed 5/2/83
Crystal	Dependable Finance Company	1,293,770
Duluth	Mellon Financial Services Corporation	1,368,511
Duluth	Peterson Finance Company	112,687
Eden Prairie	American Family Financial Services, Inc.	11,097,606
Edina	Allstate Enterprises, Inc.	154,277
Golden Valley	Mellon Financial Services Corporation	1,152,640
Maplewood	Mellon Financial Services Corporation	835,180
Milaca	Town & Country Finance, Inc.	699,586
Minneapolis	Hull Loan System	273,699
Minneapolis	MSL Financial Inc.	2,534,506
Minnetonka	Town and Country Credit Co., Inc.	503,359
Moorhead	*Finance America of Moorhead, Inc.	1,506,930
St. Cloud	Mid-Central Loan Company	39,389
St. Paul	Central Finance Co. of St. Paul, Inc.	552,004
St. Paul	*Van Lor Investment Corporation	47,844
Sleepy Eye	Southern Minnesota Loan & Acceptance Corporation	233,525

*New licensee since December 31, 1982

STRUCTURAL CHANGES IN MINNESOTA REGULATED LOAN COMPANIES

Licenses Issued

Name and Location	Number	Date Issued
FinanceAmerica of Moorhead Inc. 19 North Fourth Street, Moorhead	RL 19	10-19-82
Town and Country Credit Co., Inc. 11574 Encore Circle, Minnetonka	RL 20	11-1-82
Vanlor Investment Corporation 156 University Avenue, St. Paul	RL 21	12-22-82
CreditAmerica Lending Company 1027 Oak Street, Brainerd	RL 22	5-2-83

Change to Collect Only

Dependable Finance Company 6609 Bass Lake Road, Crystal	RL 12	1-1-83

Licenses Surrendered

	Number	Effective Date
Town and Country Credit Co., Inc. 5732 Morgan Avenue North, Brooklyn Center	RL 18	11-1-82
Mellon Financial Services Corporation 2517 1/2 West 79th Street, Bloomington	RL 5	6-10-83

Change of Name/Location

Name and Location	Number	Effective Date
From: Freedom Financial Services Corporation To: Mellon Financial Services Corporation 15 North Third Avenue West, Duluth	RL 1	7-1-82
From: Freedom Financial Services Corporation To: Mellon Financial Services Corporation 2517 1/2 West 79th Street, Bloomington	RL 5	7-1-82

Name and Location	Number	Date Issued
From: Freedom Financial Services Corporation To: Mellon Financial Services Corporation 3035 White Bear Avenue, Maplewood	RL 6	7-1-82
From: Freedom Financial Services Corporation To: Mellon Financial Services Corporation 5645 Duluth Street, Golden Valley	RL 7	7-1-82
From: Postal Finance Company To: Security Pacific Finance Corp. 8940 Lyndale Avenue South, Bloomington	RL 11	1-1-83
From: Mortgage Associates, Inc. 8120 Penn Avenue South, Bloomington To: Fleet Mortgage Corp. 8100 Penn Avenue South, Bloomington	RL 17	1-1-83

CONSOLIDATED BALANCE SHEET
REGULATED LICENSED LENDERS*

ASSETS	December 31, 1981	December 31, 1982
Regulated loans	$ 2,571,613	$ 12,884,222
Regulated loans-real estate secured	1,779,320	11,970,819
Other loans	985,048	421,730
Industrial loans in liquidation	5,068,866	2,606,577
Small loans in liquidation	1,904,315	1,103,349
Motor vehicle sales finance contracts	64,996	22,919
Other purchased notes and discounts	88,681	777,969
Less: Unearned discount or income	(1,423,867)	(4,300,087)
Less: Reserve for bad debts	(379,453)	(419,566)
Cash in the office and in banks	174,568	704,031
United States securities	-0-	-0-
Other securities	4,687	222
Building (after depreciation)	-0-	-0-
Furniture and fixtures (after depreciation)	91,461	125,342
Deferred charges	6,199	23,576
Other assets	617,290	596,003
TOTAL ASSETS	$11,553,724	$26,517,106
LIABILITIES AND CAPITAL		
Borrowings	$ 8,337,718	$18,440,058
Other liabilities	119,220	270,654
Reserves for purchased notes and discounts	-0-	3,823
Other expense reserves and accruals	42,528	513,879
Preferred stock	-0-	-0-
Common stock	254,184	2,078,309
Donated capital	63,000	1,306
Paid-in capital	924,475	2,101,810
Capital reserves	72,401	754,462
Other reserves	7,168	(28,866)
Invested income	1,733,030	2,381,671
TOTAL LIABILITIES AND CAPITAL	$11,553,724	$26,517,106
Number of Companies	13	17

*Formerly Small Loan Companies.

LISTING OF STATE MOTOR VEHICLES SALES FINANCE COMPANIES
(data as of June 30, 1983, unless otherwise noted)

Location	Company	Number of Branches
Albert Lea	The Security Corporation	0
Anoka	Anoke Finance Corporation	0
Atwater	Atwater Ford Inc.	0
Austin	Austin Financial Company	0
Bemidji	North Star Agency Inc.	0
Bemidji	Trailblazer Lease and Financial Corporation	0
Bloomington	General Motors Acceptance Corporation	1
Bloomington	Harold Chevrolet Inc.	0
Bloomington	Litton Industries Credit Corporation	0
Cannon Falls	Dabco Inc.	0
Champlin	Deckor Co. Inc.	0
Cloquet	Cloquet Auto & Supply Company	0
Cokato	Holt Motors Inc.	0
Detroit Lakes	Dealer Acceptance Corporation	0
Eden Prairie	Foremost Financial Services Corporation	0
Edina	AM Credit Corporation	0
Edina	Associates Commercial Corporation	0
Edina	Chrysler Credit Corporation	0
Edina	CIT Corporation	0
Edina	CIT Leasing Corporation	0
Edina	Ford Motor Credit Co.	0
Edina	General Electric Credit Coporation	0
Edina	VW Credit Inc.	0
Edina	Westinghouse Credit Corporation	1
Fairmont	Motor Inn Company Fairmont Inc.	0
Fosston	Fosston Motors Inc.	0
Glencoe	Harpel Bros. Inc.	0
Grand Rapids	Uptown Inc.	0
Granite Falls	Granite Credit Inc.	0
Hastings	Schneider Pontiac Buick GMC Inc.	0
Hibbings	Mesaba Finance Company Inc.	0
Lewiston	Edgar W. Prigge	0
Luverne	Herman Motor Co.	0
Marshall	Southwest Ford Lincoln Mercury Sales	0
Minneapolis	Consolidated Acceptance Corporation	0

Location	Company	Number of Branches
Minneapolis	Edison Finance Co.	0
Minneapolis	Equico Lessors Inc.	1
Minneapolis	Green Tree Acceptance Inc.	0
Minneapolis	J.T.M. Finance Co. Inc.	0
Minneapolis	James A. Sivinski DBA Gemini Acceptance	0
Minneapolis	Jerry C. Collins DBA Portland Lake Motors	0
Minneapolis	John Deere Company - A Division of Deere & Company	0
Minneapolis	National Discount Credit Company	0
Minneapolis	Norwest Modern Home Capital	1
Minneapolis	Time Motors Sales Inc.	0
Minneapolis	Western Motors on Broadway Incorporated	0
Minnetonka	General Electric Credit Corporation	0
Mountain Iron	John Anderson Chevrolet Co.	0
Mountain Lake	Regehr Chevrolet Inc.	0
New Brighton	United Leasing and Finance	0
Pierz	Nagel Chevrolet Co. Inc.	0
Pine River	Lake Region Investment Company	0
Pipestone	Terms	0
Princeton	Odegard's Garage Inc. DBA Odegard Motors	0
Rochester	A.M.I.F.	0
Roseville	Citicorp Acceptance Company Inc.	0
Roseville	Trailmobile Inc.	0
Rush City	Schneider Finance	0
Spring Valley	Security Finance Corporation	0
St. Anthony	3700 Corporation	0
St. Bonifacius	SBF Company	0
St. Cloud	Pickard Investments	0
St. Louis Park	Borg-Warner Acceptance Corporation	0
St. Paul	American Loan & Thrift Co. A Division of Har Mar Inc.	0
St. Paul	International Harvester Credit Corporation	0
St. Paul	ITT Industrial Credit Company	0
St. Paul	North American Acceptance Corporation	0
St. Paul	Russell J. Hamilton DBA American Credit Company	0
St. Paul	St. Paul Postal Credit Union	0
St. Paul	Stone's Auto Mart Inc.	0

Location	Company	Number of Branches
St. Paul	Unilease Inc.	0
Stewartville	House Chevrolet	0
White Bear Lake	BGI Finance	0
Windom	Steffens Inc.	0
Winona	Walz Finance	0
Worthington	Koppy Motors Inc.	0
Worthington	Scholtes Motors Inc.	0

STRUCTURAL CHANGES IN MINNESOTA MOTOR VEHICLES SALES FINANCE COMPANIES

Licenses Issued

Name and Location	Number	Date Issued
Uptown, Inc. Box 716, Grand Rapids	MV 648	7-1-82
Dealer Acceptance Corporation Highway 59 South, Detroit Lakes	MV 649	7-1-82
North American Acceptance Corporation 1225 University Avenue, St. Paul	MV 650	8-6-82
VW Credit, Inc. 4600 West 77th Street, Suite 360, Edina	MV 651	9-24-82
Western Acceptance Company 1943 West Broadway, Minneapolis	MV 652	2-24-83
Northwestern Modern Home Finance Company 317 South Second Street, Minneapolis	MV653	3-10-83
Northwestern Modern Home Finance Company Brookdale Corporate Center, 6300 Shingle Creek Parkway, Suite 165, Brooklyn Center	MV 653A	3-10-83
St. Paul Postal Credit Union 180 East Kellogg Blvd., St. Paul	MV 654	3-16-83
Trailblazer Lease and Financial Corporation 755 Paul Bunyan Drive, Bemidji	MV 655	3-16-83
Central Mortgage & Trust, Inc. DBA Central Mortgage Acceptance 7260 University Avenue NE, Fridley	MV656	6-26-83
McCarthy Enterprises, Inc. 1900 West 78th Street, Minneapolis	MV 657	6-26-83

Changes of Name/Location

8

Name and Location	Number	Effective Date
From: Stone's Auto Mart To: Stone's Auto Mart, Inc. 1340 West Seventh Street, St. Paul	MV 635	7-1-82
From: Odegard's Garage, Inc. To: Odegard's Garage Inc. DBA Odegard Motors 116 Fifth Avenue South, Princeton	MV 181	7-1-82

Licenses Surrendered

Location	Company	Number	Effective Date
Cloquet	Moses Chevrolet, Inc.	MV 550	6-30-82
Duluth	Krenzen Car Credit, Inc.	MV 614	6-30-82
Cannon Falls	M.F.C. Finance	MV 605	6-30-82
Willmar	Torvik Motor Company	MV 496	9-28-82

Change of Name/Location

Name and Location	Number	Effective Date
Westinghouse Credit Corporation From: Suite 480, Shelard Plaza North, 300 South County Road 18, St. Louis Park To: Suite 320, Shelard Plaza North, 300 South County Road 18, St. Louis Park	MV 512A	2-14-83
Westinghouse Credit Corporation From: 7200 France Avenue South, Edina To: 7900 West 78th Street, Edina	MV 512	4-26-83
From: Northwestern Modern Home Finance Company To: Norwest Modern Home Capital, Inc. 317 South Second Street, Minneapolis	MV 653	4-26-83

INSURANCE PREMIUM FINANCE COMPANIES

As of June 30, 1983

Location	Name
Tucson, Arizona	Premium Finance Service Co., Inc.
Peoria, Illinois	Alpha Credit Corporation
Towson, Maryland	Tifco, Inc.
Quincy, Massachusetts	CUPAC, Inc.
Worcester, Massachusetts	AMGRO, Inc.
Bloomington, Minnesota	Kohlnhofer, Janz, Stueve & Kohlnhofer Agency, Inc. DBA Premium Payment Plan
Bloomington, Minnesota	Harold J. Nelson, DBA Freeway Budget Plans
Detroit Lakes, Minnesota	Schiller Agency, Inc.
Duluth, Minnesota	Leonard H. Rudolph DBA Insurance Premium Plan
Owatonna, Minnesota	Federated Acceptance Corporation
Woodbury, Minnesota	PAC, The Premium Acceptance Company
Clark, New Jersey	INAC Corporation
Edison, New Jersey	Thico Plan, Inc.
Morristown, New Jersey	C & F Credit Corporation
New York, New York	AFCO Credit Corporation
New York, New York	A. I. Credit Corporation
Hamilton, Ohio	Ocasco Budget, Inc.
Mayfield Village, Ohio	Progressive Premium Budget, Inc.
Shelby, Ohio	IPBS, Inc.
Philadelphia, Pennsylvania	Cananwill Consumer Discount Co.
Appleton, Wisconsin	Homeco Financial Corporation
Madison, Wisconsin	Durin Financial Corporation

STRUCTURAL CHANGES IN MINNESOTA INSURANCE PREMIUM FINANCE COMPANIES

Licenses Issued

Name and Location	Number	Date Issued
TIFCO, Inc. 658 Kenilworth Drive, Towson, Maryland	PF 28	9-9-82

Licenses Surrendered

Name and Location	Number	Effective Date
Butler Finance Company of Minnesota, Inc. 8422 Bellona Lane, Towson, Maryland	PF 15	11-22-82
National Agents Service Company Kemper Center, Long Grove, Illinois	PF 6	6-1-83

Changes of Name/Location

Name and Location	Number	Effective Date
Harold J. Nelson DBA Freeway Budget Plan From: 9100 Bloomington Freeway, Bloomington To: 200 West Old Shakopee Road, Bloomington	PF 17	6-1-83

Name and Location	Number	Effective Date
From: Northwestern Modern Home Finance Company To: Norwest Modern Home Capital, Inc. 6300 Shingle Creek Parkway, Suite 165, Brooklyn Center	MV 653A	4-26-83
From: Western Acceptance Company To: Western Motors On Broadway, Incorporated 1943 West Broadway, Minneapolis	MV 652	6-24-83
Edison Finance Co. From: 605 Wayzata Boulevard, Suite 118, Minneapolis To: 1460 Shelard Tower, 600 South County Road 18, Minneapolis	MV 626	6-26-83

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL INSTITUTIONS

1984 ANNUAL REPORT

500 Metro Square Building
St. Paul, Minnesota 55101
(612) 296-2135

541/40-3-u

CONSOLIDATED BALANCE SHEET OF STATE COMMERCIAL BANKS
(000's Omitted)

ASSETS	June 30, 1984	June 30, 1983**
Noninterest bearing balances	$ 657,048	
Interest bearing balances	191,508	
Cash and due from depository institutions	$ 848,556	$ 803,572
Total securities	4,094,566	3,987,898
Federal funds sold	389,352	418,600
Total loans and leases	8,165,549	7,230,699
Reserve for loan losses	68,416	59,451
Transfer risk reserve	0	0
Net loans/leases	8,097,133	7,171,248
Trading Accounts	150	
Bank premises and equipment	229,702	213,143
Other real estate	39,087	28,983
Unconsolidated subsidiaries	3,351	
Customers' liabilities acceptances	12,182	
Intangible assets	2,375	3,905
Other assets	301,990	273,763
TOTAL ASSETS	$14,018,444	$12,901,112
LIABILITIES		
Noninterest bearing deposits	$ 1,826,185	
Interest bearing deposits	10,484,520	
Total deposits	$12,310,705	$11,356,842
Federal funds purchased	253,613	194,237
U.S. notes	34,995	
Other borrowed money	22,726	65,772
Mortgage payable	16,949	15,436
Acceptances outstanding	12,182	
Subordinated notes and debentures	25,031	28,346
Other liabilities	185,513	163,016
Liabilities including sub. notes & deb.	12,861,714	11,823,649
Liabilities excluding sub. notes & deb.	12,836,683	11,795,303
Perpetual preferred stock	830	830
Common stock	144,866	145,092
Surplus	550,806	501,078
Undivided profits	460,228	430,463
TOTAL EQUITY CAPITAL	$ 1,156,730	$ 1,077,463
TOTAL LIABILITIES AND EQUITY CAPITAL	$14,018,444*	$12,901,112
Number of Banks	545	553

* The Guaranty State Bank of St. Paul absorbed by Shelard National Bank, St. Louis Park, as of July 19, 1984, failed to report data as a state bank as of June 30, 1984, due to its failure.

** Comparable amounts not available for all line items due to changes in the reporting form from June 30, 1983, to June 30, 1984.

LISTING OF
STATE BANKS, TRUST COMPANIES,
AND INVESTMENT COMPANIES

(data as of June 30, 1984, unless otherwise noted)

STATE BANKS

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Ada	First State Bank of Ada	20,590	100	800
Adams	Farmers State Bank of Adams	16,218	50	1,000
Adrian	Adrian State Bank	20,577	120	1,130
Aitkin	Security State Bank of Aitkin	30,929	270	1,350
Albert Lea	Security State Bank of Albert Lea	30,271	100	1,400
Alden	Americana State Bank - Alden	11,873	250	500
Alexandria	Community State Bank of Alexandria	29,394	287	913
Alexandria	**First American Bank and Trust of Alexandria	57,696	900	2,100
Almelund	Farmers State Bank of Almelund	10,590	100	425
Alpha	Farmers & Merchants State Bank of Alpha	5,125	75	215
Altura	Altura State Bank	14,762	100	500
Annandale	Annandale State Bank	42,899	500	1,100
Anoka	*The Northern Bank	53,880	750	1,150
Apple Valley	*First State Bank of Apple Valley	26,324	248	1,052
Appleton	Farmers & Merchants State Bank of Appleton	30,377	200	1,000
Appleton	Northwestern State Bank of Appleton	16,084	100	700
Argyle	Argyle State Bank	12,703	100	650
Arlington	Arlington State Bank	28,561	175	1,100
Ashby	First State Bank of Ashby	11,600	50	380
Atwater	Atwater State Bank	12,843	30	670
Audubon	First State Bank of Audubon	5,440	30	330
Aurora	State Bank of Aurora	12,909	100	575
Austin	*Norwest Bank Austin	58,276	1,000	1,000
Austin	Sterling State Bank	24,399	300	900
Avon	Avon State Bank	26,105	200	800
Backus	Backus State Bank	10,703	35	465
Badger	Badger State Bank	12,432	72	528
Balaton	Farmers & Merchants State Bank of Balaton	16,499	100	600
Barrett	Citizens State Bank of Barrett	5,129	25	225
Bayport	**First State Bank of Bayport	52,903	810	745
Beardsley	Security State Bank of Beardsley	9,322	60	500

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Beaver Creek	Beaver Creek State Bank	7,008	100	425
Belgrade	North American State Bank	19,960	100	1,500
Belle Plaine	State Bank of Belle Plaine	36,082	150	900
Bellingham	State Bank of Bellingham	7,150	66	284
Belview	Belview State Bank	13,021	30	525
Bemidji	Security State Bank of Bemidji	21,588	120	730
Benson	Swift County Bank	48,429	150	2,400
Benson	The First State Bank of Benson	33,090	500	1,000
Big Lake	Citizens State Bank of Big Lake	18,968	200	800
Bigfork	First State Bank of Bigfork	9,471	150	450
Bird Island	State Bank of Bird Island	25,651	180	1,000
Biwabik	Biwabik State Bank	4,847	60	215
Blackduck	Blackduck State Bank	19,062	110	500
Blaine	Blaine State Bank	10,521	281	225
Blomkest	State Bank of Blomkest	15,396	150	600
Blooming Prairie	Farmers & Merchants State Bank of	23,151	100	1,400
Bloomington	American State Bank of Bloomington	31,601	500	1,000
Bloomington	Community State Bank of Bloomington	155,921	500	4,500
Blue Earth	Blue Earth State Bank	46,072	1,000	1,500
Boyd	State Bank of Boyd	7,290	50	360
Braham	The First State Bank of Braham	29,704	140	860
Brainerd	First American Bank of Brainerd	68,829	600	3,650
Brandon	First American Bank of Brandon	21,038	100	1,100
Breckenridge	First American Bank of Breckenridge	32,580	400	1,600
Bricelyn	State Bank of Bricelyn	17,035	50	850
Brooklyn Center	First Brookdale State Bank	36,847	160	1,340
Brooklyn Park	Brooklyn Park Bank	23,606	275	725
Brooten	Bonanza Valley State Bank	13,733	100	700
Browerville	Lee State Bank	16,376	50	850
Browns Valley	Union State Bank of	11,193	75	425
Brownsdale	First American State Bank of Brownsdale	12,955	100	650
Brownton	First State Bank of Brownton	17,324	100	800
Buffalo Lake	State Bank of Buffalo Lake	19,371	50	1,200
Burnsville	First Burnsville State Bank	27,947	250	1,400
Butterfield	State Bank of Butterfield	9,538	75	425
Byron	State Bank of Byron	15,388	100	400
Caledonia	Minnesota State Bank of Caledonia	39,413	338	1,763
Cambridge	Cambridge State Bank	35,148	150	1,350
Cambridge	Peoples State Bank of Cambridge	55,870	1,000	2,100

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Cannon Falls	*Security State Bank of Cannon Falls	23,343	300	1,000
Canton	Canton State Bank	11,018	50	425
Carlos	First State Bank of Carlos	5,949	26	274
Castle Rock	First State Bank of Castle Rock, Inc.	19,707	50	650
Center City	Chisago County State Bank	12,009	50	600
Ceylon	State Bank of Ceylon	9,608	75	425
Chandler	State Bank of Chandler	15,314	95	555
Chanhassen	State Bank of Chanhassen	20,162	107	893
Chaska	Carver County State Bank	28,260	100	650
Chatfield	*Root River State Bank	33,811	100	1,600
Chisago City	Chisago State Bank	13,819	150	550
Chokio	Chokio State Bank	15,800	60	720
Clara City	Americana State Bank of Clara City	10,523	150	600
Clara City	Citizens State Bank of Clara City	33,206	200	1,800
Claremont	Security State Bank of Claremont	9,140	85	415
Clarissa	Farmers State Bank of Clarissa	19,266	100	1,300
Clarkfield	Farmers & Merchants State Bank of, Inc.	23,873	300	900
Clarks Grove	State Bank of Clarks Grove	10,726	50	450
Clearbrook	First State Bank of Clearbrook	13,307	75	425
Cleveland	Peoples State Bank of Cleveland	9,549	50	450
Clinton	*Clinton State Bank	22,646	100	1,000
Cokato	State Bank of Cokato	20,507	120	680
Cold Spring	State Bank of Cold Spring	16,942	75	925
Cologne	State Bank of Cologne	14,919	100	650
Columbia Heights	Marquette State Bank of Columbia Heights	61,116	188	1,663
Comfrey	Peoples State Bank of Comfrey	13,863	120	900
Conger	State Bank of Conger	9,383	25	725
Cook	Farmers & Merchants State Bank of Cook, Inc.	5,030	60	190
Coon Rapids	First Bank Coon Rapids	38,482	750	600
Cosmos	First State Bank of Cosmos	6,776	66	434
Cottonwood	Empire State Bank	26,127	300	1,100
Courtland	Courtland State Bank	5,587	25	350
Crookston	First American Bank of Crookston	43,760	600	2,000
Crystal	Northstar Bank Minnesota	75,832	200	2,800
Currie	Currie State Bank	8,084	50	550
Cyrus	State Bank of Cyrus	8,651	100	400
Dalton	First State Bank of Dalton	8,355	25	325
Danube	Americana State Bank of Danube	15,218	100	900
Danvers	State Bank of Danvers	19,554	100	625

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Darfur	State Bank of Darfur	9,175	100	400
Darwin	Farmers State Bank of Darwin	11,215	100	800
Dassel	Dassel State Bank	19,088	75	800
Dawson	Norwest Bank Dawson	34,123	525	875
Deer Creek	Security State Bank of Deer Creek	8,546	175	350
Delano	*Crow River State Bank	8,376	596	455
Delano	State Bank of Delano	20,969	100	600
Delavan	Farmers State Bank of Delavan	7,702	50	575
Dennison	State Bank of Dennison	4,218	25	425
Dent	Farmers State Bank of Dent	6,835	50	350
Detroit Lakes	First American Bank of Detroit Lakes	69,254	1,200	2,250
Dilworth	Clay County State Bank	12,975	160	590
Dodge Center	Norwest Bank Dodge Center	23,173	400	825
Donnelly	Farmers & Merchants State Bank of Donnelly	7,312	25	475
Dorset	Farmers State Bank of Dorset	12,203	200	300
Dover	First State Bank of Dover	7,953	100	450
Duluth	Airport State Bank of Duluth	12,518	150	250
Duluth	Miller Hill State Bank of Duluth	5,159	400	230
Duluth	*,**North Shore Bank of Duluth	57,548	750	1,800
Duluth	Park State Bank	10,137	50	250
Dundas	Dundas State Bank	7,192	405	136
Eagle Bend	Citizens State Bank of Eagle Bend	12,102	100	800
East Grand Forks	Citizens State Bank of East Grand Forks	22,313	100	1,400
Easton	State Bank of Easton	10,681	25	675
Echo	Citizens State Bank of Echo	9,082	25	575
Eden Prairie	First State Bank of Eden Prairie	5,896	500	250
Eden Valley	State Bank in Eden Valley	14,775	50	800
Edgerton	State Bank of Edgerton	20,270	100	750
Edina	Americana State Bank of Edina	24,182	500	1,000
Edina	Southwest Fidelity State Bank of Edina	48,335	500	2,750
Eitzen	Eitzen State Bank	12,609	125	500
Elbow Lake	Bank of Elbow Lake	14,018	50	405
Elgin	Elgin-Millville State Bank	10,974	115	735
Elk River	The Bank of Elk River	28,282	150	1,100
Elkton	Farmers State Bank of Elkton	10,451	50	450
Ellendale	Security State Bank of Ellendale	8,911	50	350
Ellsworth	Ellsworth State Bank	17,340	120	620
Elrosa	Elrosa State Bank	6,286	45	325
Ely	Boundary Waters State Bank	9,484	325	225
Elysian	Elysian State Bank	8,340	25	475

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Emmons	*First State Bank of Emmons	5,131	40	335
Erskine	American State Bank of Erskine	14,078	100	700
Evansville	Farmers State Bank of Evansville	10,048	75	500
Excelsior	Minnetonka State Bank	59,785	175	3,825
Eyota	Eastwood State Bank	13,152	200	940
Fairfax	Fidelity State Bank of Fairfax	19,078	500	500
Fairmont	State Bank of Fairmont	16,556	150	750
Faribault	The State Bank of Faribault	66,084	1,000	1,000
Fergus Falls	Security State Bank of Fergus Falls	30,302	216	1,095
Fertile	First State Bank of Fertile	17,082	100	650
Finlayson	First State Bank of Finlayson	13,075	175	625
Floodwood	First State Bank of Floodwood	6,919	50	225
Foley	State Bank of Foley	32,913	100	1,725
Forest Lake	Forest Lake State Bank	37,148	100	1,400
Fosston	Farmers State Bank of Fosston	20,064	150	850
Fountain	First State Bank of Fountain	17,824	60	840
Franklin	Franklin State Bank	7,166	100	275
Frazee	Peoples State Bank of Frazee	9,521	72	424
Freeborn	First State Bank of Freeborn	9,636	100	410
Freeport	Freeport State Bank	19,070	50	650
Fridley	Fridley State Bank	31,125	187	813
Frost	State Bank of Frost	8,625	125	375
Fulda	Citizens State Bank of Fulda	38,639	150	1,100
Gary	The Gary State Bank	5,987	25	400
Gaylord	Citizens State Bank of Gaylord	28,873	100	2,000
Geneva	Geneva State Bank	7,974	25	475
Gibbon	Citizens State Bank of Gibbon	16,088	50	950
Gibbon	State Bank of Gibbon	13,929	75	925
Gilman	First State Bank of Gilman	12,201	75	425
Glencoe	**Security Bank and Trust Company	58,639	100	2,600
Glenville	Citizens State Bank of Glenville	16,623	75	800
Glenwood	Glenwood State Bank	27,152	100	1,900
Glenwood	Pope County State Bank	31,606	50	1,750
Golden Valley	Golden Valley Bank - A United Bank	72,455	500	3,500
Gonvick	Northern State Bank of Gonvick	22,598	125	600
Good Thunder	First State Bank of Good Thunder	8,299	40	460
Goodhue	Goodhue State Bank	22,338	125	975
Graceville	The First State Bank of Graceville	11,454	100	400
Grand Marais	*Grand Marais State Bank	20,419	200	1,050

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Grand Meadow	First American State Bank of Grand Meadow	15,908	100	650
Grand Rapids	*Grand Rapids State Bank	72,232	300	3,300
Grand Rapids	Itasca State Bank of Grand Rapids	13,144	150	600
Granger	Granger State Bank	2,869	25	250
Granite Falls	Granite Falls Bank	19,822	200	800
Granite Falls	Yellow Medicine County Bank	25,611	150	1,050
Green Isle	Citizens State Bank of Green Isle	19,323	150	850
Greenbush	Greenbush State Bank	19,095	100	800
Greenwald	State Bank of Greenwald	17,461	120	755
Grove City	First State Bank of Grove City	10,577	50	850
Grygla	*American State Bank of Grygla	9,371	250	250
Hallock	Northwestern State Bank of Hallock	36,849	300	1,450
Halstad	Red River State Bank	11,088	100	600
Ham Lake	Crosstown State Bank of Ham Lake, Inc.	25,202	41	1,209
Hamburg	State Bank of Hamburg	10,695	100	340
Hamel	Farmers State Bank of Hamel	10,585	100	900
Hammond	Security State Bank of Hammond	6,258	30	170
Hampton	State Bank of Hampton	7,767	60	470
Hancock	Hancock State Bank	8,790	50	550
Hanska	State Bank of Hanska	14,939	111	882
Hardwick	Hardwick State Bank	9,773	50	450
Harmony	Harmony State Bank	16,242	100	700
Hartland	Farmers State Bank of Hartland	10,649	200	500
Hawley	State Bank of Hawley	20,522	200	700
Hayfield	Citizens State Bank of Hayfield	30,980	180	900
Hayward	Americana State Bank of Hayward	6,960	50	700
Hector	Fidelity State Bank of Hector	27,878	275	1,525
Henderson	Sibley County Bank	9,642	100	400
Hendricks	State Bank of Hendricks	6,272	25	300
Hendrum	Norman County State Bank	9,297	50	575
Heron Lake	Heron Lake State Bank	12,189	100	600
Hibbing	Merchants & Miners State Bank of Hibbing	50,987	1,400	1,600
Hibbing	Security State Bank of Hibbing	57,654	750	1,750
Hills	Exchange State Bank of Hills	13,512	100	600
Hinckley	Farmers & Merchants State Bank of Hinckley	15,285	50	800
Hoffman	Farmers State Bank of Hoffman	10,859	50	450
Holdingford	Security State Bank of Holdingford	14,682	75	600
Hollandale	Produce State Bank	12,369	30	720
Hope	Farmers State Bank of Hope	4,312	25	200
Houston	Houston State Bank	11,631	35	465

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Houston	*Security State Bank of Houston	12,010	25	405
Howard Lake	Security State Bank of Howard Lake	14,226	50	950
Hugo	First State Bank of Hugo	32,266	300	1,050
Huntley	Farmers State Bank of Huntley	7,219	50	450
Hutchinson	**Citizens Bank and Trust Company	94,259	3,000	2,000
International Falls	First American Bank of International Falls	39,249	400	2,100
Isanti	First State Bank of Isanti	10,599	65	435
Isle	Lakeside State Bank	13,698	75	325
Jackson	Jackson State Bank	12,009	100	700
Janesville	Janesville State Bank	25,581	100	900
Jasper	Jasper State Bank	9,356	50	350
Jeffers	State Bank of Jeffers	10,788	100	400
Jordan	Norwest Bank Jordan	25,226	425	425
Kanaranzi	Farmers State Bank of Kanaranzi	4,900	50	360
Kandiyohi	Home State Bank of Kandiyohi	17,248	50	1,000
Karlstad	Karlstad State Bank	15,320	120	730
Kasson	Kasson State Bank	24,038	100	700
Kelliher	Citizens State Bank of Kelliher	5,747	90	185
Kenneth	State Bank of Kenneth	9,059	30	410
Kensington	First State Bank of Kensington	14,680	50	950
Kent	Kent State Bank	4,954	100	300
Kenyon	Security State Bank of Kenyon	26,393	100	500
Kerkhoven	State Bank of Kerkhoven	13,643	75	525
Kimball	State Bank of Kimball	8,138	75	250
Klossner	Klossner State Bank	15,870	400	400
La Crescent	La Crescent State Bank	16,728	150	450
Lafayette	Citizens State Bank of Lafayette	11,152	30	695
Lake Benton	Farmers State Bank of Lake Benton	16,589	300	300
Lake City	Lake City State Bank	36,025	500	1,250
Lake Elmo	State Bank of Lake Elmo	26,188	100	1,200
Lake Lillian	First State Bank	15,174	50	900
Lake Park	State Bank of Lake Park	12,982	75	550
Lake Wilson	First State Bank of Lake Wilson	7,517	30	345
Lakefield	**First Trust Bank of Lakefield	25,235	400	1,000
Lakeville	First Lakeville Bank	33,760	509	1,000
Lamberton	Farmers & Merchants State Bank of Lamberton	21,564	100	1,700

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Lanesboro	Lanesboro State Bank	12,595	100	475
LaSalle	State Bank of LaSalle	13,853	50	800
Le Center	First State Bank of Le Center	20,767	100	1,000
Le Sueur	*Le Sueur State Bank	12,775	250	500
Leroy	First State Bank of Leroy	16,092	50	700
Lester Prairie	Farmers State Bank of Lester Prairie	12,214	250	600
Lewiston	Farmers State Bank of Lewiston	13,744	75	425
Lewisville	Merchants State Bank of Lewisville	9,269	100	600
Lexington	Centennial State Bank of Lexington	17,978	100	500
Lindstrom	Security State Bank of Lindstrom	26,900	120	800
Lismore	State Bank of Lismore	10,133	25	800
Litchfield	First State Bank of Litchfield	49,720	1,250	1,250
London	London State Bank	3,718	25	150
Long Lake	State Bank of Long Lake	17,375	75	825
Long Prairie	Todd County State Bank	12,108	50	850
Lonsdale	State Bank of Lonsdale	19,950	50	600
Loretto	State Bank of Loretto	12,709	25	381
Lowry	Lowry State Bank	10,880	60	700
Lucan	State Bank of Lucan	12,559	25	850
Luverne	Norwest Bank Luverne	40,295	900	900
Lyle	Farmers State Bank of Lyle	6,540	60	340
Madelia	*Farmers State Bank of Madelia	27,766	100	1,600
Madison	State Bank of Madison	19,366	250	500
Madison Lake	Peoples State Bank of Madison Lake	10,610	125	420
Mankato	American Bank Mankato	48,451	250	2,000
Mankato	Security State Bank of Mankato	30,980	800	800
Maple Grove	Norwest Bank Maple Grove	106,301	1,600	2,600
Maple Lake	Security State Bank of Maple Lake	17,396	50	550
Maple Plain	Bank of Maple Plain	11,294	100	600
Maplewood	Maplewood State Bank	34,353	750	750
Maplewood	Town & Country Bank - Maplewood	54,555	1,000	2,000
Marietta	State Bank of Marietta	6,335	50	300
Marine on St. Croix	Security State Bank of Marine	10,691	150	225
Marshall	**First American Bank & Trust of Marshall	51,995	900	2,100
Marshall	First Bank Southwest	65,832	1,150	1,700
Maynard	Security State Bank of Maynard	6,426	55	395
Mazeppa	Peoples State Bank of Mazeppa	15,358	250	850
McGregor	State Bank of McGregor	15,180	125	375
Melrose	Melrose State Bank	28,745	125	1,250

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Mendota Heights	*Dakota County State Bank	20,937	200	850
Milaca	Citizens State Bank of Milaca-Ogilvie	15,969	150	700
Milan	Peoples State Bank of Milan	8,686	150	400
Miltona	Miltona State Bank	4,951	58	342
Minneapolis	*,**Bank of Minneapolis and Trust Company	34,071	823	2,100
Minneapolis	*,**Fidelity Bank & Trust Company	146,492	625	7,225
Minneapolis	*Independent State Bank of Minnesota	82,615	978	1,272
Minneapolis	Marquette-Lake State Bank	42,039	275	975
Minneapolis	Metropolitan Bank	95,637	1,333	6,523
Minneapolis	Northeast State Bank of Minneapolis	54,841	200	1,800
Minneapolis	Norwest Bank Camden	106,639	2,000	2,000
Minneapolis	Riverside Community State Bank of Minneapolis	26,152	500	1,275
Minneapolis	**Union Bank & Trust Company	20,840	500	750
Minnetonka	First Minnetonka City Bank	28,929	150	750
Minnetonka	**Resource Bank & Trust	12,075	500	1,130
Minnetonka	*Ridgedale State Bank	21,010	500	500
Montevideo	Norwest Bank Montevideo	43,147	1,250	1,400
Montgomery	Citizens State Bank of Montgomery	26,218	280	570
Monticello	Wright County State Bank	38,744	500	900
Moorhead	**American Bank and Trust Company	68,411	1,000	2,750
Moorhead	Moorhead State Bank	23,673	300	750
Mora	Kanabec State Bank	38,318	300	1,700
Morgan	State Bank of Morgan	22,301	150	1,100
Morris	Citizens Bank	34,824	500	1,000
Morris	Morris State Bank	37,980	600	1,900
Morristown	State Bank of Morristown	6,752	175	275
Mound	State Bank of Mound	26,113	100	1,400
Mountain Iron	Mountain Iron First State Bank	8,556	60	365
Mountain Lake	Farmers State Bank of Mountain Lake	23,961	100	1,400
Murdock	First State Bank of Murdock	4,944	100	175
Nerstrand	Farmers State Bank of Nerstrand	3,801	33	267
New Brighton	First State Bank of New Brighton	85,953	147	2,853
New Germany	First State Bank of New Germany	8,878	25	375
New Hope	New Hope State Bank	28,880	250	750
New London	Farmers State Bank of New London	30,432	600	900
New London	First State Bank of New London	11,153	250	225
New Market	First State Bank of New Market	5,910	10	440
New Prague	*Fidelity State Bank of New Prague	25,557	400	800
New Prague	State Bank of New Prague	28,988	400	1,100
New Richland	State Bank of New Richland	12,596	100	500

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
New Ulm	Citizens State Bank of New Ulm	55,063	300	2,200
New Ulm	Farmers & Merchants State Bank of New Ulm	56,074	450	2,050
New Ulm	**State Bank and Trust Company	68,634	290	2,500
New York Mills	Farmers & Merchants State Bank of, Inc.	27,198	300	1,000
Newfolden	Marshall County State Bank	8,764	50	200
Newport	Town & Country Bank - Newport	38,018	1,000	1,000
Nicollet	Nicollet State Bank	17,798	40	960
Nisswa	Nisswa State Bank	10,319	300	235
North Branch	Merchants State Bank of North Branch	25,453	200	680
Northfield	*Norwest Bank Northfield	47,930	500	1,600
Northome	First State Bank of Northome	8,880	40	260
Norwood	Citizens State Bank of Norwood	17,897	150	750
Oak Park Heights	*Oak Park Heights State Bank	14,499	200	425
Odin	Odin State Bank	11,816	25	550
Ogema	Ogema State Bank	5,104	127	223
Okabena	First State Bank of Okabena	13,422	100	550
Oklee	Security State Bank of Oklee	14,963	150	350
Olivia	American State Bank of Olivia	19,729	200	500
Olivia	Citizens State Bank of Olivia	28,552	150	1,200
Onamia	First State Bank of Onamia	11,591	50	325
Ormsby	Ormsby State Bank	8,005	50	525
Ortonville	Norwest Bank Ortonville	27,681	500	750
Ortonville	*Tri-County State Bank of Ortonville	19,799	800	600
Oslo	Valley State Bank of Oslo	7,413	100	400
Ostrander	Ostrander State Bank	11,594	50	500
Otisco	Otisco State Bank	8,678	35	465
Owatonna	Owatonna State Bank	25,675	222	783
Park Rapids	State Bank of Park Rapids	15,768	100	500
Paynesville	Farmers & Merchants State Bank Paynesville	23,119	50	1,250
Paynesville	The First State Bank in Paynesville	31,583	500	1,000
Pelican Rapids	Pelican Valley State Bank	38,635	50	1,800
Pennock	State Bank of Pennock	10,195	200	300
Pequot Lakes	Lakeland State Bank	56,684	457	2,500
Perham	Perham State Bank	33,204	200	1,300
Pierz	Farmers & Merchants State Bank of Pierz	35,102	570	800
Pillager	Security State Bank of Pillager	3,516	160	160
Pine City	Pine City State Bank	12,739	225	525
Pine Island	The Security State Bank of Pine Island	26,193	400	600

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Pine River	Pine River State Bank	16,603	100	820
Plainview	*Peoples State Bank of Plainview	27,779	150	1,250
Plummer	Plummer State Bank	5,575	105	195
Plymouth	Metropolitan Bank Plymouth	14,975	520	260
Preston	Farmers & Merchants State Bank of Preston	47,639	200	2,400
Princeton	Community State Bank of Princeton	11,207	320	240
Princeton	Princeton State Bank	56,966	300	2,000
Prinsburg	Prinsburg State Bank	15,056	100	1,050
Prior Lake	Prior Lake State Bank	29,034	50	1,480
Randall	Randall State Bank	7,734	100	250
Raymond	Farmers State Bank of Raymond	10,692	100	900
Red Lake Falls	Red Lake County State Bank	27,701	200	1,000
Red Wing	First State Bank of Red Wing	10,251	100	508
Redwood Falls	Farmers State Bank of Redwood Falls	6,464	60	440
Redwood Falls	First American Bank of Redwood Falls	33,263	200	1,575
Remer	Security State Bank of Remer	12,812	112	502
Renville	O'Connor Brothers State Bank of Renville	14,287	90	610
Renville	*Renville County State Bank	4,300	320	480
Richfield	**Richfield Bank and Trust Company	160,048	960	5,000
Richfield	Summit State Bank of Richfield	33,203	359	1,191
Richmond	State Bank of Richmond	18,236	50	600
Robbinsdale	First Robbinsdale State Bank	147,993	3,000	4,000
Rochester	**Marquette Bank and Trust Company	88,180	550	3,000
Rochester	**The Rochester Bank & Trust Company	35,431	225	1,775
Rockford	Rockford State Bank	8,688	60	340
Rogers	State Bank of Rogers	13,319	200	650
Rollingstone	First State Bank of Rollingstone	12,417	138	363
Rose Creek	State Bank of Rose Creek	8,600	65	335
Roseau	Citizens State Bank of Roseau	57,472	200	3,000
Rosemount	The First State Bank of Rosemount	37,825	100	1,200
Roseville	North Star State Bank of Roseville	59,140	200	2,300
Roseville	The Roseville Bank	75,261	293	2,208
Rothsay	Farmers State Bank of Rothsay	9,736	250	500
Round Lake	Farmers State Bank of Round Lake	23,134	10	900
Royalton	Royalton State Bank	12,504	100	450
Rush City	First State Bank of Rush City	15,382	75	425
Rushford	Rushford State Bank	21,412	100	1,000
Rushmore	*First State Bank of Rushmore	21,565	120	730
Russell	Farmers State Bank of Russell	9,155	30	470
Ruthton	Buffalo Ridge State Bank of Ruthton, Inc.	7,369	60	450

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Sacred Heart	Farmers & Merchants State Bank of Sacred Heart	15,295	140	735
St. Clair	St. Clair State Bank, Inc.	12,472	50	500
St. Cloud	**Norwest Bank St. Cloud	89,522	1,200	2,800
St. James	Citizens State Bank of St. James	31,692	82	1,018
St. Joseph	First State Bank of St. Joseph	15,006	100	650
St. Louis Park	Citizens State Bank of St. Louis Park	80,068	600	4,000
St. Louis Park	First Western Bank - St. Louis Park	72,065	300	3,200
St. Michael	Security State Bank of St. Michael	21,719	100	1,100
St. Paul	Battle Creek Bank	2,320	600	600
St. Paul	Capital Bank	41,905	300	2,200
St. Paul	Cherokee State Bank of St. Paul	48,843	200	2,300
St. Paul	Commercial State Bank in St. Paul	148,056	1,002	4,498
St. Paul	**Eastern Heights State Bank	120,588	1,200	3,500
St. Paul	Exchange State Bank - St. Paul	6,014	100	200
St. Paul	First Bank East	202,162	4,250	5,750
St. Paul	First Grand Avenue State Bank	125,126	2,500	4,000
St. Paul	First Security State Bank of St. Paul	92,143	2,000	3,500
St. Paul	Guaranty State Bank of St. Paul	28,619	283	2,217
St. Paul	*Liberty State Bank	85,428	1,440	2,192
St. Paul	Metropolitan Bank St. Paul	10,456	500	500
St. Paul	Minnesota State Bank of St. Paul	46,220	550	1,825
St. Paul	Norwest Bank East St. Paul	82,006	1,800	2,600
St. Paul	St. Anthony Park State Bank	42,731	150	1,900
St. Paul	Summit State Bank of Phalen Park	11,422	335	289
St. Paul	The Highland Bank	52,322	750	1,750
St. Paul	Western State Bank of St. Paul	58,063	300	2,200
St. Peter	The Nicollet County Bank of St. Peter	45,791	400	1,700
St. Stephen	St. Stephen State Bank	4,550	100	110
Sanborn	Sanborn State Bank	8,760	750	350
Sandstone	Sandstone State Bank	11,231	90	335
Santiago	Santiago State Bank	14,762	75	550
Sargeant	First American State Bank of Sargeant	7,249	100	400
Sauk Centre	First State Bank of Sauk Centre	38,416	250	2,000
Sauk Rapids	Norwest Bank Sauk Rapids	55,584	1,000	1,500
Sebeka	Security State Bank of Sebeka	14,188	60	450
Shakopee	Citizens State Bank of Shakopee	7,945	500	250
Shelly	State Bank of Shelly	11,834	100	400
Sherburn	Farmers State Bank of Sherburn	17,852	150	700
Silver Lake	Citizens State Bank of Silver Lake	15,273	300	400
Slayton	Norwest Bank Slayton	31,068	600	800

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Slayton	Peoples State Bank of Slayton	20,416	500	750
Sleepy Eye	First Security State Bank of Sleepy Eye	28,885	300	900
Sleepy Eye	State Bank of Sleepy Eye	17,235	50	1,200
South St. Paul	Drovers First American Bank of South St. Paul	93,887	1,250	4,250
South St. Paul	Summit State Bank of South St. Paul	24,833	250	900
Spicer	Green Lake State Bank	18,426	125	1,503
Spring Grove	Onsgard State Bank	15,489	100	600
Spring Lake Park	First State Bank of Spring Lake Park	35,627	300	1,200
Springfield	Farmers & Merchants State Bank of Springfield	40,079	125	2,125
Springfield	State Bank of Springfield	39,433	150	2,600
Staples	Staples State Bank	36,965	75	2,425
Stephen	Farmers State Bank of Stephen	26,014	100	900
Stewart	The First Bank of Minnesota	12,126	72	682
Stillwater	Cosmopolitan State Bank of Stillwater	34,008	250	1,500
Stillwater	Norwest Bank Stillwater	41,373	715	785
Storden	First State Bank of Storden	15,047	100	700
Sturgeon Lake	Sturgeon Lake State Bank	8,750	25	300
Swanville	First State Bank of Swanville	11,644	55	695
Taunton	State Bank of Taunton	11,178	150	450
Thief River Falls	Northern State Bank of Thief River Falls	63,254	500	2,500
Thief River Falls	Norwest Bank Thief River Falls	64,232	1,400	1,400
Tower	State Bank of Tower	12,149	60	590
Tracy	Norwest Bank Tracy	47,836	1,000	1,000
Trimont	Farmers State Bank of Trimont	21,180	90	1,000
Trimont	Triumph State Bank	10,114	40	560
Truman	Peoples State Bank of Truman	27,678	100	1,300
Twin Lakes	Twin Lakes State Bank	5,675	25	375
Twin Valley	Twin Valley State Bank	10,336	50	650
Two Harbors	Commercial State Bank of Two Harbors	21,760	120	880
Tyler	Citizens State Bank of Tyler	11,779	100	500
Ulen	The Northwestern State Bank	12,411	50	700
Underwood	Farmers State Bank of Underwood	8,782	25	375
Upsala	Farmers State Bank of Upsala	9,999	83	422
Vergas	Vergas State Bank	12,082	50	800
Vermillion	Vermillion State Bank	33,301	50	1,000
Vernon Center	State Bank of Vernon Center	14,800	50	725
Vesta	Vesta State Bank	9,665	25	475
Victoria	*Victoria State Bank	11,226	108	592

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Virginia	Northern State Bank of Virginia	31,318	150	1,275
Virginia	*Norwest Bank Virginia	89,123	1,200	2,550
Wabasha	First State Bank of Wabasha	37,562	300	1,700
Wabasso	Wabasso State Bank	17,955	150	850
Waconia	Waconia State Bank	8,236	480	520
Wadena	*Wadena State Bank	36,993	100	1,400
Waite Park	*Plaza Park State Bank	38,616	300	1,350
Waldorf	Waldorf State Bank	7,365	25	475
Walnut Grove	Citizens State Bank of Walnut Grove	15,379	100	900
Wanamingo	Security State Bank of Wanamingo	24,588	120	630
Wanda	The Wanda State Bank	34,399	360	1,700
Warren	First American Bank of Warren	32,678	400	2,100
Warren	Peoples State Bank of Warren	23,944	100	1,400
Warroad	Security State Bank of Warroad	24,945	50	900
Waseca	The First State Bank of Waseca	51,069	1,000	1,500
Watertown	First American Bank of Watertown	15,151	125	875
Waterville	Citizens State Bank of Waterville	23,117	100	1,100
Watkins	Farmers State Bank of Watkins	15,134	100	900
Watson	Watson State Bank	15,458	75	425
Waubun	Farmers State Bank of Waubun	16,556	250	500
Waverly	Citizens State Bank of Waverly	12,472	50	550
Wayzata	**Wayzata Bank & Trust Company	128,281	350	5,900
Welcome	*Welcome State Bank	10,420	75	625
Wells	Peoples State Bank of Wells	15,004	350	575
Wells	Security State Bank of Wells	16,801	120	1,080
Wendell	State Bank of Wendell	12,343	125	750
West Concord	*Farmers State Bank of West Concord	11,161	25	525
West St. Paul	Signal Hills State Bank	70,326	436	3,520
West St. Paul	West St. Paul State Bank	30,220	125	1,325
Westbrook	Westbrook State Bank	26,100	500	900
Wheaton	State Bank of Wheaton	44,704	125	1,375
Wheaton	The First State Bank of Wheaton	24,067	600	750
White Bear Lake	First State Bank of White Bear Lake	90,873	2,000	2,500
White Rock	White Rock State Bank	10,383	380	190
Willmar	**First American Bank & Trust of Willmar	80,946	900	5,000
Windom	Windom State Bank	42,808	200	1,800
Winger	Farmers State Bank of Winger	11,704	50	700
Winona	Town and Country State Bank of Winona	22,052	300	600
Winsted	Citizens State Bank of Winsted	20,308	60	900
Winthrop	Winthrop State Bank	16,079	100	1,000

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Wood Lake	State Bank of Wood Lake	9,478	50	500
Worthington	Norwest Bank Worthington	56,379	1,050	1,800
Wykoff	First State Bank of Wykoff	8,616	50	300
Wyoming	First State Bank of Wyoming	17,171	80	470
Young America	State Bank of Young America	34,637	273	1,227
Zumbrota	Farmers Security State Bank	30,564	100	825

---

* Members of Federal Reserve System
** Full trust powers

STRUCTURAL CHANGES IN MINNESOTA STATE BANKS FROM 7-1-83 TO 6-30-84

The following is a list of charter activity during the fiscal year:

Effective Date	
8-8-83	Farmers State Bank of Morton, Inc., Morton, MN, relocated its main office from Morton, MN to 1275 East Bridge Street, Redwood Falls, MN and amended its name to Farmers State Bank of Redwood Falls.
8-15-83	Citizens State Bank of Brainerd amended its name to First American Bank of Brainerd.
8-15-83	First American Bank, Detroit Lakes, MN, amended its name to First American Bank of Detroit Lakes.
8-15-83	International State Bank amended its name to First American Bank of International Falls.
8-15-83	First American Bank & Trust amended its name to First American Bank & Trust of Willmar.
9-12-83	State Bank of Cokato relocated its main office from 105 West 3rd Street to 101 East 3rd Street within Cokato, MN.
10-1-83	First State Bank of Medford merged into Norwest Bank Owatonna, N.A.
10-4-83	Security State Bank of Savage merged into Suburban National Bank of Eden Prairie.
10-20-83	American State Bank of Mankato, Inc., amended its name to American Bank Mankato.
11-1-83	First State Bank of Babbitt merged into First National Bank of Virginia.
12-5-83	State Bank of Marietta relocated its main office across the street within Marietta, MN.
12-12-83	Norwest Bank St. Cloud relocated its main office from 30 6th Avenue South to 400 First Street South within St. Cloud, MN.
12-30-83	Capital City Bank of St. Paul amended its name to Capital Bank.
12-31-83	North Shore State Bank, Duluth merged into Northwestern Bank of Commerce, Duluth which amended its name to North Shore Bank of Commerce.

7-1-83 TO 6-30-84 BANK CHANGES (CONTINUED)

2-8-84	First Western State Bank of St. Louis Park amended its name to First Western Bank - St. Louis Park.
3-13-84	Norwest Bank Silver Bay merged into Norwest Bank Two Harbors, N.A.
4-9-84	Battle Creek Bank, St. Paul, MN, opened for business.
4-13-84	Crystal State Bank amended its name to North Star Bank Minnesota.
4-16-84	Citizens State Bank of Gaylord relocated its main office to 320 Main Street, within Gaylord, MN.
5-4-84	Erhard State Bank merged into Pelican Valley State Bank, Pelican Rapids, MN.
5-18-84	First Produce State Bank of Minneapolis merged into First National Bank of Hopkins.
6-1-84	First State Bank of Lakefield merged into First National Bank of Worthington.
6-15-84	First Merchants State Bank of St. Paul merged into First State Bank of St. Paul under the title of First Bank East.
6-21-84	First State Bank of Bayport corporate activity was expanded to include trust powers.
6-25-84	Melrose State Bank relocated its main office from 320 East Main Street to 220 East Kraft Drive, within Melrose, MN.
6-28-84	Miltona State Bank relocated its main office 3 blocks north within Miltona.

DETACHED FACILITIES OF COMMERCIAL STATE BANKS AS OF JUNE 30, 1984

Main Office Location	Bank Name	Location of Detached Facilities
Aitkin	Security State Bank of Aitkin	Garrison
Almelund	Farmers State Bank of Almelund	Harris, Taylors Falls
Annandale	Annandale State Bank	Clearwater
Anoka	The Northern Bank	Anoka, Ramsey
Backus	Backus State Bank	Hackensack
Balaton	Farmers and Merchants State Bank of Balaton	Tracy
Beaver Creek	Beaver Creek State Bank	Luverne
Bemidji	Security State Bank of Bemidji	Bemidji
Bloomington	American State Bank of Bloomington	Bloomington
Bloomington	Community State Bank of Bloomington	Apple Valley, Bloomington
Boyd	State Bank of Boyd	Dawson
Brainerd	First American Bank of Brainerd	Baxter
Brooklyn Center	First Brookdale State Bank	Brooklyn Center
Caledonia	Minnesota State Bank of Caledonia	Hokah
Cambridge	Peoples State Bank of Cambridge	East Bethel
Castle Rock	First State Bank of Castle Rock, Inc.	Castle Rock Township
Chaska	Carver County State Bank	Chaska
Columbia Heights	Marquette State Bank of Columbia Heights	Fridley
Coon Rapids	First Bank Coon Rapids	Coon Rapids
Cottonwood	Empire State Bank	Hanley Falls
Crystal	North Star Bank Minnesota	Crystal
Deer Creek	Security State Bank of Deer Creek	Bluffton
Dilworth	Clay County State Bank	Glyndon
Dorset-Park Rapids	Farmers State Bank of Dorset	Nevis, Township of Henrietta
Duluth	North Shore Bank of Commerce	Duluth, Duluth
Duluth	Park State Bank	Duluth

DETACHED FACILITIES - JUNE 30, 1984 (CONTINUED)

Main Office Location	Bank Name	Location of Detached Facilities
Elgin	Elgin-Millville State Bank	Millville
Elkton	Farmers State Bank of Elkton	Dexter
Excelsior	Minnetonka State Bank	Shorewood
Eyota	Eastwood State Bank	Rochester
Finlayson	First State Bank of Finlayson	Barnum, Willow River
Forest Lake	Forest Lake State Bank	Forest Lake
Freeport	Freeport State Bank	New Munich
Glencoe	Security Bank & Trust Company	Glencoe, Plato
Glenwood	Glenwood State Bank	Villard
Glenwood	Pope County State Bank	Villard
Goodhue	Goodhue State Bank	Bellechester
Grand Meadow	First American State Bank of Grand Meadow	Racine
Grand Rapids	Itasca State Bank of Grand Rapids	Calumet
Greenwald	State Bank of Greenwald	New Munich
Hallock	Northwestern State Bank of Hallock	Kennedy, Lancaster
Ham Lake	Crosstown State Bank of Ham Lake, Inc.	Blaine
Hamel	Farmers State Bank of Hamel	Corcoran
Hayfield	Citizens State Bank of Hayfield	Hayfield, Mantorville
Hills	Exchange State Bank of Hills	Steen
Hollandale	Produce State Bank	Albert Lea
Hugo	First State Bank of Hugo	Lino Lakes
Hutchinson	Citizens Bank & Trust Co. Hutchinson, Minn.	Hutchinson
Kanaranzi	Farmers State Bank of Kanaranzi	Magnolia
Kandiyohi	Home State Bank of Kandiyohi	Willmar
Karlstad	Karlstad State Bank	Lake Bronson
Kasson	Kasson State Bank	Kasson
Kenneth	State Bank of Kenneth	Leota

DETACHED FACILITIES - JUNE 30, 1984 (CONTINUED)

Main Office Location	Bank Name	Location of Detached Facilities
Klossner	Klossner State Bank	New Ulm
Lake Park	State Bank of Lake Park	Hitterdal
Lakeville	First Lakeville Bank	Lakeville
Long Prairie	Todd County State Bank	Grey Eagle
Mankato	American Bank Mankato	Eagle Lake
Maple Grove	Norwest Bank Maple Grove	Maple Grove, Osseo
Marshall	First American Bank & Trust of Marshall	Milroy
Marshall	First Bank Southwest	Ivanhoe, Minneota
Mazeppa	Peoples State Bank of Mazeppa	Zumbro Falls
Mendota Heights	Dakota County State Bank	Inver Grove Heights
Milaca	Citizens State Bank of Milaca-Ogilvie	Ogilvie
Minneapolis	Fidelity Bank and Trust Company	Burnsville
Minneapolis	Marquette-Lake State Bank	Minneapolis
Minneapolis	Metropolitan Bank	Bloomington, Twin Cities Airport
Minneapolis	Northeast State Bank of Minneapolis	Columbia Heights
Minneapolis	Norwest Bank Camden	Brooklyn Park
Minneapolis	Riverside Community State Bank of Minneapolis	Minneapolis, Minneapolis
Minnetonka	First Minnetonka City Bank	Minnetonka
Minnetonka	Ridgedale State Bank	Minneapolis
Monticello	Wright County State Bank	Monticello
Moorhead	American Bank and Trust Company of Moorhead	Moorhead
Morris	Citizens Bank	Morris
Mound	State Bank of Mound	Spring Park
New Brighton	First State Bank of New Brighton	Mounds View, New Brighton
New Germany	First State Bank of New Germany	Mayer
New London	Farmers State Bank of New London	Sunburg, Willmar
Newport	Town & Country Bank - Newport	Woodbury

DETACHED FACILITIES - JUNE 30, 1984 (CONTINUED)

Main Office Location	Bank Name	Location of Detached Facilities
North Branch	Merchants State Bank of North Branch	Stacy
Northome	First State Bank of Northome	Big Falls
Owatonna	Owatonna State Bank	Owatonna
Pelican Rapids	Pelican Valley State Bank	Erhard
Pennock	State Bank of Pennock	Sunburg
Pequot Lakes	Lakeland State Bank	Crosslake
Pine River	Pine River State Bank	Emily
Plummer	Plummer State Bank	St. Hillaire
Princeton	Princeton State Bank	Pease, Zimmerman
Red Lake Falls	Red Lake County State Bank	Mentor
Redwood Falls	Farmers State Bank of Redwood Falls	Morton
Remer	Security State Bank of Remer	Longville
Richfield	Richfield Bank & Trust Co.	Bloomington, Burnsville
Richfield	Summit State Bank of Richfield	Brooklyn Center
Robbinsdale	First Robbinsdale State Bank	Brooklyn Park, Robbinsdale
Rochester	Rochester Bank and Trust Company of Rochester	Rochester
Rose Creek	State Bank of Rose Creek	Austin
Roseville	The Roseville Bank	Arden Hills, Roseville
Royalton	Royalton State Bank	Bowlus
Rush City	First State Bank of Rush City	Harris
Rushmore	First State Bank of Rushmore	Worthington
Ruthton	Buffalo Ridge State Bank of Ruthton, Inc.	Holland
Santiago	Santiago State Bank	Becker, Clear Lake
Sargeant	First American State Bank of Sargeant	Waltham
Sauk Rapids	Norwest Bank Sauk Rapids	Sartell
South St. Paul	Drovers First American Bank of South St. Paul	Inver Grove Heights

DETACHED FACILITIES - JUNE 30, 1984 (CONTINUED)

Main Office Location	Bank Name	Location of Detached Facilities
South St. Paul	Southview Bank	Minneapolis
Spring Lake Park	First State Bank of Spring Lake Park	Blaine
St. Cloud	Norwest Bank St. Cloud	St. Cloud
St. Louis Park	Citizens State Bank of St. Louis Park	Robbinsdale, St. Louis Park
St. Louis Park	First Western Bank - St. Louis Park	Minnetonka
St. Michael	Security State Bank of St. Michael	Albertville
St. Paul	Capital Bank	St. Paul
St. Paul	Cherokee State Bank of St. Paul	St. Paul
St. Paul	Commercial State Bank in St. Paul	St. Paul
St. Paul	Eastern Heights State Bank of St. Paul	Woodbury
St. Paul	First Bank East	Little Canada, St. Paul
St. Paul	First Grand Avenue State Bank	St. Paul
St. Paul	First Security State Bank of St. Paul	Columbia Heights
St. Paul	Minnesota State Bank of St. Paul	St. Paul
St. Paul	Norwest Bank East St. Paul	Woodbury
St. Paul	The Highland Bank	Bloomington
St. Paul	Western State Bank of St. Paul	Maplewood
Staples	Staples State Bank	Motley
Stephen	Farmers State Bank of Stephen	Kennedy
Stewart	The First Bank of Minnesota	Hutchinson
Stillwater	Norwest Bank Stillwater	Stillwater
Thief River Falls	Norwest Bank Thief River Falls	Thief River Falls
Vermillion	Vermillion State Bank	Hastings
Virginia	Norwest Bank Virginia	Virginia
Wabasha	First State Bank of Wabasha	Kellogg
Warren	Peoples State Bank of Warren	Alvarado
Waubun	Farmers State Bank of Waubun	Callaway

DETACHED FACILITIES - JUNE 30, 1984 (CONTINUED)

Main Office Location	Bank Name	Location of Detached Facilities
Waverly	Citizens State Bank of Waverly	Montrose
Wayzata	Wayzata Bank & Trust Company	Minnetonka, Plymouth
West St. Paul	Signal Hills State Bank	Eagan, West St. Paul
West St. Paul	West St. Paul State Bank	West St. Paul
White Bear Lake	First State Bank of White Bear Lake	White Bear Lake
Willmar	First American Bank & Trust of Willmar	Willmar
Wood Lake	State Bank of Wood Lake	Hanley Falls
Worthington	Norwest Bank Worthington	Worthington
Wyoming	First State Bank of Wyoming	Stacy
TOTALS	141	166

ELECTRONIC FINANCIAL TERMINALS OF COMMERCIAL STATE BANK AS OF JUNE 30, 1984

Main Office Location	Bank Name	Location of Electronic Financial Terminal
Ham Lake	Crosstown State Bank of Ham Lake, Inc.	St. Francis
Moorhead	American Bank and Trust Company of Moorhead	Moorhead
St. Paul	Eastern Heights State Bank of St. Paul	Maplewood

TRUST COMPANIES

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Austin	Minnesota Trust Company	1,399	500	100
Minneapolis	IDS Trust Company	1,932	500	100
St. Paul	First Trust Company of St. Paul	79,749	1,000	2,000

INVESTMENT COMPANIES

(balance sheet amounts as of December 31, 1983)

Minneapolis	IDS/American Express, Inc.	593,207	1	26,501
Minneapolis	IDS Certificate Company	1,423,684	1,500	13,860
New Ulm	State Bond and Mortgage Company	37,783	170	2,345

LISTING OF STATE SAVINGS, BUILDING AND LOAN ASSOCIATIONS

AS OF JUNE 30, 1984

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS
Mankato	Minnesota Valley Savings and Loan Association	4,564,963
Minneapolis	*Investors Savings Association	6,557,951

*Formerly: Dain Savings Association

CONSOLIDATED BALANCE SHEET OF
STATE CHARTERED CREDIT UNIONS
(Amounts in Thousands)

ASSETS	12-31-82	6-30-83	12-31-83	6-30-84
Cash and Due from Banks	25,834	37,483	34,727	26,054
Loans Outstanding	659,789	686,690	741,775	833,205
U.S. Government Securities	62,666	55,009	68,718	61,865
Due from Other Credit Unions	192,222	202,587	84,783	82,557
Due from Other Financial Institutions	124,559	174,601	163,852	177,316
Other Investments	34,725	63,222	63,548	89,636
Other Assets	20,443	20,700	22,048	23,139
TOTAL ASSETS	1,120,238	1,240,292	1,179,451	1,293,772
LIABILITIES AND RESERVES				
Savings	1,005,053	1,128,299	1,068,002	1,174,362
Borrowed Money	11,937	2,429	2,885	2,241
Accounts Payable and Other Liabilities	9,960	11,341	8,572	10,761
TOTAL LIABILITIES	1,026,950	1,142,069	1,079,459	1,187,364
Statutory Reserve	40,684	42,018	43,274	44,879
Undivided Earnings	38,330	42,145	43,268	48,266
Other Reserves	14,274	14,060	13,450	13,263
TOTAL RESERVES	93,288	98,223	99,992	106,408
TOTAL LIABILITIES AND RESERVES	1,120,238	1,240,292	1,179,451	1,293,772
TOTAL DELINQUENT LOANS	19,691	19,259	17,286	15,283
DELINQUENT LOANS 12 MONTHS AND OVER	2,055	2,282	2,187	2,179

LISTING OF STATE CREDIT UNIONS

(data as of June 30, 1984, unless otherwise noted)

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 6	
Bloomington	349	Northwest Airlines	99,325,450
St. Paul	168	Minnesota Corporate	92,041,817
St. Paul	50	State Capital	62,420,216
St. Paul	17	City and County Employees	62,001,987
Minneapolis	412	Teacher Federations	58.059,915
Minneapolis	1	Minneapolis Federal Employees	57,058,182
St. Paul	82	Hiway	55,820,928
Minneapolis	229	Minneapolis Telco	43,319,246
Austin	57	Hormel Employees	38,564,982
St. Paul	5	St. Paul Postal Employees	38,083,472
Minneapolis	42	Honeywell Employees	34,217,165
Minneapolis	22	City and County Employees	34,127,773
Cloquet	268	Cloquet Co-op	34,069,357
Minneapolis	186	Twin City Co-ops	27,080,721
Sleepy Eye	260	St. Mary's Parish	19,580,825
Melrose	374	Melrose	18,514,058
St. Paul	18	United Burlington	18,472,568
Hopkins	166	Red Owl Stores Employees	17,405,761
Minneapolis	244	Dayton Hudson Employees	14,595,253
Rochester	125	Mayo Clinic	14,047,036
Richfield	636	Richfield Schools	13,505,464
St. Paul	568	Minne-Mine	12,382,176
Minneapolis	79	Star and Tribune Employees	12,299,297
Renville	601	Renville Farmers Co-op	11,872,896
St. Paul	775	Twin Cities Auto Employees	11,342,778
South St. Paul	64	Armour Employees	11,231,367
International Falls	697	Boise Employees	10,855,189
St. Paul	439	Minnesota Education Association	10,751,688
Minneapolis	13	Soo Line	10,093,319
		Peer Group 5	
Minneapolis	695	Minneapolis Building Trades	9,722,151
Brainerd	449	Brainerd B.N.	9,407,221
Duluth	32	Duluth City and County Employees	9,400,749
St. Cloud	748	St. Cloud T & L	9,281,248
Minneapolis	654	Local 292 I.B.E.W.	9,217,423
Mora	224	Mora Cooperators	9,046,902
Minneapolis	86	Minnegasco Employees	8,746,059

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 5 (continued)	
Hibbing	327	Hibbing Co-op	7,895,610
Minneapolis	14	B.N. Metro	7,872,500
Rochester	134	Municipal Employees Rochester	7,624,622
Cambridge	238	Cambridge Co-op	7,428,186
Minneapolis	87	Pillar (The)	7,092,720
Duluth	143	Duluth Teachers	7,073,053
Duluth	139	Minnesota Power Employees	6,866,120
St. Paul	554	Sheet Metal Workers Local 10	6,762,745
St. Paul	168	Minnesota Central	6,679,489
Virginia	299	Virginia Co-op	6,676,594
Minneapolis	225	Gold Medal	6,568,157
St. Cloud	47	St. Cloud Federal Employees	6,521,720
St. Paul	419	Como Northtown	6,520,558
Grand Rapids	546	Blandin Employees	6,345,412
St. Paul	270	St. Paul Telco	6,114,511
St. Paul	526	Whirlpool Employees	6,073,205
St. Paul	131	Northern States Power - St. Paul	5,905,916
Albert Lea	123	United Employees	5,617,842
St. Paul	632	Pipefitters - Steamfitters	5,554,179
Babbit	699	Babbit Steelworkers	5,436,255
Duluth	3	Duluth Federal Employees	5,270,397
Minneapolis	542	Sheet Metal Workers	5,259,971
Minneapolis	137	Northern States General Office	5,170,365
Minneapolis	401	Congra/Peavey Employees	5,121,887
		Peer Group 4 (continued)	
Inver Grove Heights	356	Farmers Union Employees	4,949,991
Hoyt Lakes	648	Hoyt Lakes Community	4,865,202
Minneapolis	588	Midland Co-op	4,780,901
St. Paul	535	Carpenters	4,683,635
St. Paul	550	Local 110 I.B.E.W.	4,677,295
Climax	537	Climax	4,497,526
Moorhead	581	Moorhead Coops	4,309,245
Columbia Heights	157	Columbia Heights Community	4,237,909
Deer River	332	Deer River Cooperative	4,164,914
St. Paul	647	Building Trades	4,155,288
Red Wing	560	Red Wing Shoe Company Employees	4,054,651
Cloguet	276	Northwest Paper Employees	4,009,399

Peer Group 4 (continued)

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
Minneapolis	752	Realtor's	3,849,607
Ely	353	Ely Area	3,606,571
Floodwood	304	Floodwood Cooperative	3,601,013
St. Paul	463	Canco Employees	3,549,687
St. Paul	527	United and Children's Hospital Employees	3,371,552
St. Paul	308	Blune Cross/Blue Shield	3,317,676
Hopkins	389	Super Valu Employees	3,299,214
Excelsior	555	Hopkins Schools	3,245,058
St. Paul	733	E. L.	3,229,497
Minneapolis	202	Donaldsons Employees	3,121,586
St. Louis Park	531	Park Schools	3,104,085
Minneapolis	476	Electric Machinery Employees	3,067,442
St. Paul	45	Land O'Lakes	2,901,918
Collegeville	344	Collegeville Community	2,865,338
St. Paul	747	Mimlic Employees	2,652,393
Canby	502	Canby Co-op	2,627,806
Duluth	497	Diamond Employees	2,591,423
Coon Rapids	744	Anoka-Hennepin School District #11	2,577,056
Duluth	243	Duluth Telephone Employees	2,515,112
Owatonna	174	Federated Employees	2,501,217
Fergus Falls	566	Otter Tail Power Employees	2,188,403
Minneapolis	543	Graco Employees	2,157,066
St. Cloud	746	St. Cloud Hospital Employees	2,155,356
Minneapolis	193	American Hardware Mutual Employees	2,023,812
		Peer Group 3	
Dawson	711	Dawson Co-op	1,925,377
Hibbing	539	Minnesota Ore Operations Employees	1,901,166
Cook	399	Northern Farmer's Cooperative	1,895,232
St. Paul	629	Norco	1,878,278
St. Paul	587	Sacred Heart Parishioners	1,863,060
St. Paul	468	Grain Terminal Association Employees	1,816,707
North St. Paul	649	North St. Paul Area Public School Employees	1,803,509
Minneapolis	161	Lutheran Brotherhood Employees	1,747,497
Minneapolis	132	Northern States Production Employees	1,721,535
Minneapolis	226	Northrup King Employees	1,713,875
St. Paul	474	St. John's of Little Canada	1,664,388
Keewatin	634	Central Hanna Employees	1,659,836
Minneapolis	68	Federal Reserve Bank Employees	1,642,026
Montevideo	430	Co-op Credit Union of Montevideo	1,589,660

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 3 (continued)	
St. Cloud	207	St. Cloud City & County	1,572,952
St. Paul	737	O.C.A.W.	1,570,652
Minneapolis	129	Northern States Sercice Station	1,545,831
St. Paul	269	MTC - Transit Operating Division Employees	1,519,634
Minneapolis	757	Latvian	1,504,145
Minneapolis	633	McQuay Employees	1,443,539
Minneapolis	767	Ukranian	1,424,827
Duluth	111	Duluth Fire Department	1,405,291
Minneapolis	720	Father Hennepin	1,399,302
Minneapolis	78	Clover Leaf Creamery Employees	1,348,778
St. Paul	378	MWCC Employees	1,348,127
Thief River Falls	544	Soo Line Employees	1,336,864
Cloquet	309	Forest Products	1,328,760
Edina	617	Edina Schools	1,321,225
Duluth	194	Duluth Police Department	1,319,396
Cromwell	357	Cromwell Community	1,220,673
St. Paul	763	Buckbee Mears Employees	1,196,845
St. Paul	576	H.B.I. Employees	1,185,788
Austin	216	Mower County Catholic Parishes	1,102,894
Austin	548	Austin City Employees	1,075,913
Little Falls	735	St. Francis Campus Employees	1,027,903
St. Paul	595	St. John's Hospital Employees	1,024,444
Northfield	105	Fairway Employees	1,019,236
Owatonna	624	Telco Local 7213	1,005,990
		Peer Group 2	
St. Paul	682	St. Joseph's Hospital Employees	982,299
St. Paul	80	Amhoist	976,969
S. Paul	108	C & NW Transportation	962,568
Minneapolis	768	Minnesota Teamsters	944,728
Minneapolis	223	Northeast Catholic Parishes	941,392
Minneapolis	742	Advance United Employees	936,789
Duluth	533	Duluth Medical Services	913,798
St. Paul	707	Mower County Employees	861,827
St. Paul	578	Litho-Engravers	809,719
Ely	652	Ely Steelworkers	807,169
Anoka	48	Federal Cartridge	789,495
Albert Lea	656	Albert Lea Trades and Labor Assembly	782,803
St. Paul	133	Northern States St. Paul Production	782,302
Minneapolis	758	Metropolitan Medical Center	739,268

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 2 (continued)	
Albert Lea	495	City & County Employees of Freeborn County	728,995
St. Cloud	230	Reformatory Employees	727,259
St. Paul	762	Brown & Bigelow Employees	695,202
St. Paul	567	Century Credit Union, Inc.	689,465
Albert Lea	538	Queen Employees	670,809
Minneapolis	92	Northland	651,679
St. Paul	524	Webb Employees	638,334
St. Paul	525	McKee Employees	629,801
Hopkins	738	West Suburban Columbus	623,535
Minneapolis	53	Bureau	617,805
St. Cloud	501	Catholic	614,152
Benson	556	Benson Community	597,395
Red Wing	314	Northern States Red Wing	551,377
New York Mills	464	Mills Community	550,117
Owatonna	175	Josten Employees	548,047
Lake City	719	Imperial Clevite Inc.	523,137
Albert Lea	167	Albert Lea Interstate Employees	512,942
St. Louis Park	529	St. Louis Park Employees	500,378
		Peer Group 1	
Albert Lea	478	Employees Credit Union of Universal Milking Machine	480,746
Duluth	653	Building and Construction Trades	479,477
Alexandria	561	Alexandria Schools Employees	473,675
St. Paul	445	Schmidt's Employees	457,962
Minnetonka	702	Umaga	455,164
St. Paul	505	District 77 Machinists	450,873
Duluth	141	Herald Tribune Employees	450,170
Eden Prarie	490	Eaton Char-Lynn Employees	444,314
Minneapolis	491	Pako Employees	441,149
Burnsville	67	Our Own Hardware Employees	425,635
Thief River Falls	665	Pennington Municipal and County Employees	417,270
Bloomington	718	Marian Council	416,199
Coleraine	451	Independent School District #316	414,027
Long Lake	616	Washington Scientific Industries	405,281
St. Paul	565	St. Pascal Parish	403,198
North Mankato	765	Minnesota Automotive Employees	402,529
Bloomington	645	E. L. Murphy	400,615

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 1 (continued)	
South St. Paul	112	South St. Paul Federal Employees	396,553
New Prague	774	Minnesota Valley	381,475
Golden Valley	608	WTCN Employees	377,497
Richfield	564	Richfield City Employees	358,948
Montevideo	147	Northern States Montevideio Employees	358,826
South St. Paul	81	Farwell's Employees	337,970
Mankato	150	Northern States Mankato Employees	329,414
Little Falls	741	Hennepin Employees	317,345
Hibbing	694	Local 294 I.B.E.W.	294,595
Mankato	766	Kato Engineering Employees	291,676
Minneapolis	218	"66"	273,092
Minneapolis	159	Northwestern Drug Employees	265,777
Glenwood	646	Saulte Ste. Marie	264,556
Minneapolis	772	Lawyers	260,321
Minneapolis	679	Blind of Minnesota	259,743
Shakopee	296	Warner Hardware Employees	248,776
St. Paul	627	Knights of Columbus	239,022
Duluth	294	Wolvin Building	238,676
Faribault	151	Northern States Faribault Employees	225,841
Fairmont	631	Fairmont Public School Employees	225,840
Minneapolis	86	Nabisco Hot Cereal Employees	204,723
St. James	678	St. James Public Schools	203,575
SouthSt. Paul	723	South St. Paul City Employees	201,129
Minneapolis	49	Jefferson	199,210
Albert Lea	558	Albert Lea Federal Employees	195,394
St. Paul	499	Union Brass & Metal Employees	188,006
Tracy	736	District 417	184,879
Faribault	586	Faribo	184,753
Minneapolis	475	Purina Employees	172,250
Twin Valley	666	Twin Valley Flom Co-op	171,926
Duluth	439	Arrowhead Coop	169,131
Onamia	248	Onamia Cooperators	149,539
Minneapolis	518	T - C United Citizens League	147,273
St. Paul	739	I.H.C.	146,665
Minneapolis	563	Colwell Employees	140,327
St. Paul	574	Minnesota Milk Employees	123,723
Clara City	599	Clara City Co-op	108,804
Minneapolis	485	Superior Plating	105,603
Minneapolis	693	University Lutheran Church of Hope	99,558
Minneapolis	676	Bemis Employees	96,451
Moorhead	180	Moorhead Teachers	84,390

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 1 (continued)	
Minneapolis	282	Ry-Krisp	81,006
Newport	773	North Star Steel Employees	74,755
Minneapolis	77	Northland Greyhound	60,378
South St. Paul	192	Stockyard Employees	30,143
St. Paul	516	Speed-O-Laq Employees	27,071

PEER GROUPS

–	1	Minnesota Corporate
6	28	
5	31	
4	36	
3	42	
2	32	
1	63	
Total	233	

STRUCTURAL CHANGES IN MINNESOTA CREDIT UNIONS

July 1, 1983 - June 30, 1984

New Charters - None

Conversions From Federal to State
None

Mergers (From State with State)	Successor Credit Union
PTC Employees Credit Union	Columbia Heights Community Credit Union (Effective 7-1-83)
Princeton Coop Credit Union	Twin City Co-ops Credit Union (Effective 12-27-83)
Bur-No Employees Credit Union	Burlington Northern Employees Credit Union (Effective 12-31-83)
John Roberts Credit Union	Highway Credit Union (Effective 12-31-83)
King Koil Employees Credit Union	Minnesota Cental Credit Union (Effective 3-31-84)
Flour City Paper Box Credit Union	Columbia Heights Community Credit Union (Effective 3-31-84)
St. Peter's Lutheran Parish Credit Union	City and County Employees Credit Union (Effective 3-31-84)
Quality Park Employees Credit Union	Minnesota Central Credit Union (Effective 5-31-84)
Village Industrial Parks Credit Union	Whirlpool Employees Credit Union (Effective 6-7-84)

Mergers (From State with Federal) - None

Name Changes

From:	To:
Burlington Northern Employees Credit Union of Minneapolis 3710 Cental Avenue N.E. Minneapolis, Minnesota 55421	BN Metro Credit Union 3710 Central Avenue N.E. Minneapolis, Minnesota 55421

Name Changes (continued)

From:	To:
Grain Terminal Association Employees Credit Union 1667 North Snelling Avenue St. Paul, Minnesota 55101	Harvest States Cooperative Employees Credit Union 1667 North Snelling Avenue St. Paul, Minnesota 55101
Peavey Employees Credit Union 616 Peavey Building 730 Second Avenue South Minneapolis, Minnesota 55402	ConAgra/Peavey Employees Credit Union 616 Peavey Building 730 Second Avenue South Minneapolis, Minnesota 55402
Olympia Employees Credit Union 707 East Minnehaha St. Paul, Minnesota 55106	Stroh Employees Credit Union 707 East Minnehaha St. Paul, Minnesota 55106
Sheet Metal Workers Local 76 Credit Union 1681 East Cope Avenue St. Paul, Minnesota 55109	Sheet Metal Workers Local 10 Credit Union 1681 East Cope Avenue St. Paul, Minnesota 55109
Wilson and Company Albert Lea Employees Credit Union 1020 East Main Street Albert Lea, Minnesota 56007	United Employees Credit Union 1020 East Main Street Albert Lea, Minnesota 56007
Minnesota Automotive Employees Credit Union 1911 Lee Boulevard North Mankato, Minnisota	MICO Employees Credit Union 1911 Lee Boulevard North Mankato, Minnesota
Whirlpool Employees Credit Union 850 Arcade Street St. Paul, Minnesota 55106	VIP Metro Credit Union 850 Arcade Street St. Paul, Minnesota 55106

Dissolutions

None

Conservatorship with NCUA

Duluth Western Credit Union
(Effective 5-22-84)

CONSOLIDATED BALANCE SHEET

INDUSTRIAL LOAN AND THRIFT COMPANIES

ASSETS	December 31, 1982	December 31, 1983
Regulated loans	$118,039,013	$152,032,116
Regulated loans-real estate secured	125,615,024	161,354,934
Other loans	28,741,551	40,856,236
Industrial loans in liquidation	44,277,878	10,089,415
Small loans in liquidation	1,541,683	244,092
Motor vehicle sales finance contracts	6,442,626	8,461,830
Other purchased notes and discounts	24,224,134	59,560,881
Less: Unearned discount or income	(55,187,907)	72,049,729
Less: Reserve for bad debts	(8,823,004)	9,992,870
Cash in the office and in banks	4,407,016	4,734,945
United States securities	-0-	8,851,187
Other securities	4,544,641	22,345,482
Building (after depreciation)	294,647	216,444
Furniture and fixtures (after depreciation)	714,813	1,277,813
Deferred charges	2,473,995	1,080,804
Other assets	20,678,829	23,659,562
TOTAL ASSETS	$317,984,939	$412,723,142
LIABILITIES AND CAPITAL		
Savings accounts	10,419,172	63,566,185
Time deposits	39,508,369	48,212,735
Borrowings	159,369,578	206,221,667
Other liabilities	3,498,277	4,590,143
Reserves for purchased notes and discounts	202,685	169,134
Other expense reserves and accruals	3,411,589	7,371,359
Preferred stock	186,500	161,200
Common stock	12,510,243	12,973,043
Donated capital	39,079,233	6,908,587
Paid-in capital	24,213,761	36,438,395
Capital reserves	16,860,654	17,593,969
Other reserves	800,000	1,158,899
Invested income	7,924,878	7,357,826
TOTAL LIABILITIES AND CAPITAL	$317,984,939	$412,723,142
Number of Companies	28	27

DEPOSIT TAKING

INDUSTRIAL LOAN AND THRIFT COMPANIES
ANALYSIS OF ASSETS AND LIABILITIES
FOR THE YEAR ENDING DECEMBER 31, 1983

IN THOUSANDS OF DOLLARS

	DECEMBER 31, 1982 6 Companies* THRIFT		DECEMBER 31, 1983 6 Companies* THRIFT	
ASSETS	AMOUNT	% OF TOTAL ASSETS	AMOUNT	% OF TOTAL ASSETS
Total receivables	$85,107	88.8%	$115,753	74.8%
Cash in the office and banks	3,448	3.6	3,425	2.2
Other securities	4,397	4.6	31,120	20.1
Building (less reserve for depreciation)	295	0.3	216	0.1
Furniture and fixtures (less reserve for depreciation)	218	0.2	770	0.5
Deferred charges	1,017	1.1	123	0.1
Other assets	1,312	1.4	3,364	2.2
TOTAL ASSETS	$95,794	100.0%	$154,771	100.0%
LIABILITIES AND CAPITAL ACCOUNTS				
Savings accounts	$10,419	10.9%	63,566	41.1%
Time deposits	39,508	41.2	48,213	31.2
Borrowings	23,670	24.7	10,968	7.1
Other liabilities	956	1.0	2,107	1.4
Reserves for purchased notes and discounts	4	--	9	--
Other expense reserves and accruals	1,735	1.8	3,435	2.2
TOTAL LIABILITIES	$76,292	79.6%	$128,298	83.0%
Preferred stock	$ 111	0.1%	$ 111	0.1%
Common stock	1,952	2.0	2,127	1.3
Donated capital	5,253	5.5	2,127	1.3
Paid-in capital	7,445	7.8	19,559	12.6
Capital reserves	2,995	3.1	1,484	1.0
Other reserves	800	0.9	800	0.5
Invested income	946	1.0	265	0.2
TOTAL CAPITAL	$19,502	20.4%	$ 26,473	17.0%
TOTAL LIABILITIES AND CAPITAL	$95,794	100.0%	$154,771	100.0%

*Thrift Companies/Location of Deposit Taking Office(s):

Citicorp Person-to-Person Financial Center, Inc. - Brooklyn Center (open 11/10/82), Burnsville (open 11/10/82), Minnetonka (open 11/10/82), Edina (open 4/12/83), and Minneapolis (not open on 12-31-83)

Cityside Loan & Thrift Company - Brooklyn Park (open 11/23/82), Minnetonka (open 11/23/82), Shakopee (open 8/24/83), Bloomington (open 8/24/83), and White Bear Lake (open 12-23-83)

Commercial Credit Plan, Incorporated - Bloomington (open 10/21/82), St. Paul (open 10/21/82), Edina (open 2/8/83), Duluth (open 10/20/83), New Brighton (open 10/20/83) and Minneapolis (open 10/20/83)

FinanceAmerica Thrift Corporation - Columbia Heights, Minneapolis and St. Paul(open 10/2
82

Liberty Loan and Thrift Corporation - St. Cloud (open 10/19/53)

Thorp Credit & Thrift Company - Brainerd(open 2/14/73),Minneapolis(open 9/12/74), and St. Paul(open 9/12/74)

LISTING OF STATE INDUSTRIAL LOAN AND THRIFT COMPANIES
(data as of June, 1984, unless otherwise noted)

Location	Name	Total Assets December 31, 1983	Total Locations
Bloomington	Associates Industrial Loan Company	$ 14,552,682	5
Bloomington	AVCO Financial Services Three, Inc.	6,363,843	4
Bloomington	Security Pacific Finance Money Center, Inc.	20,138,934	4
Bloomington	Thorp Loan and Thrift Company	132,293,087	46
Brainerd	* CreditAmerica Lending and Thrift Company (Converted from Regulated Lender and assumed deposits of Thorp Credit & Thrift Company, Brainerd on April 2, 1984)	-0-	1
Brooklyn Park	Park Credit Company	853,643	1
Edina	* Citicorp Person-to-Person Financial Center, Inc.	47,066,503	5
Edina	* Commercial Credit Thrift, Inc.	41,135,992	7
Edina	Community Credit Co.	50,001,420	25
Edina	Household Industrial Finance Company	10,037,475	7
Falcon Heights	Suburban Credit Plan, Inc.	1,706,313	1
Grand Rapids	Grand Rapids Loan and Thrift Company, Inc.	1,715,273	1
Minnetonka	* Cityside Loan and Thrift Co.	12,512,624	5
Mankato	City Loan & Thrift Company	1,068,418	1
Minneapolis	Beneficial Loan & Thrift Company	22,099,157	10
Minneapolis	Calhoun Credit Company	502,949	1
Minneapolis	Central & Lowry Credit Company	1,250,773	1
Minneapolis	Fidelity Financial Services, Inc.	1,466,948	1
Minneapolis	Norwest Financial Minnesota, Inc.	12,342,418	5
New Brighton	Mellon Industrial Finance Co.	1,273,414	1
Red Wing	Red Wing Loan & Investment Company	695,770	1
Rochester	City Loan & Finance Company	1,007,595	1
Rochester	Minnesota Loan and Thrift Company of Rochester	3,418,731	6
St. Cloud	* Liberty Loan and Thrift Corporation	15,913,092	1
St. Paul	* FinanceAmerica Thrift Corporation	12,399,034	3
St. Paul	Getten Credit Company	907,054	1
St. Paul	* MetroThrift Company, Inc. (Assumed deposits from Thorp Credit & Thrift Company, Minneapolis and St. Paul on April 13, 1984)	-0-	2
TOTALS	27 Companies	$412,723,142	147

* Accept Certificates for Investment (savings accounts and savings deposits)

STRUCTURAL CHANGES IN MINNESOTA INDUSTRIAL LOAN AND THRIFT COMPANIES

Thrift Powers Amendments to Exising Authorizations

Name and Location	Number	Date Granted
Cityside Loan and Thrift Co. 8120 Penn Avenue South, Bloomington	IL 101 B	8-24-83
Cityside Loan and Thrift Co. 1240 East Third Avenue, Shakopee	IL 101 C	8-24-83
Commercial Credit Plan, Incorporated 335 West Superior, Duluth	IL 30 B	10-20-83
Commercial Credit Plan, Incorporated 115 Silver Lake Road, New Brighton	IL 30 H	10-20-83
Commercial Credit Plan, Incorporated 137 South Seventh Street, Minneapolis	IL 30 I	10-20-83
Cityside Loan and Thrift Co. 1310 East Highway 96, White Bear Lake	IL 101 D	12-23-83

Authorizations Granted Including Thrift Powers

Name and Location	Number	Date Issued
Citicorp Person-to-Person Financial Center, Inc. 733 Marquette Avenue, Minneapolis	IL 144 D	11-2-83
CreditAmerica Lending and Thrift Company 1027 Oak Street, Brainerd (Assumed deposits from Thorp Credit & Thrift Company, Brainerd and converted from regulated lender)	IL 145	4-2-84

Authorizations Granted Without Thrift Powers

Name and Location	Number	Date Issued
AVCO Financial Services Three, Inc. 1210 Old Highway #8, New Brighton	IL 60 I	11-4-83

Community Credit Co. 7636 West 150th Street, Apple Valley	IL 49 Y	12-12-83
Thorp Loan and Thrift Company 510 Marquette Avenue, Minneapolis	IL 59 QQ	4-16-84
Thorp Loan and Thrift Company 21 West Sixth Street, St. Paul	IL 59 RR	4-16-84
Thorp Loan and Thrift Company 808 South Broadway, Rochester	IL 59 SS	6-15-84

Corporate Reorganization Authorizations

Name and Location	Number	Date Granted
Thorp Loan and Thrift Company 5271 Shoreline Boulevard, Mound	IL 59 JJ	12-30-83
Thorp Loan and Thrift Company 1270 West County Road 42, Burnhill Plaza, Burnsville	IL 59 GG	12-30-83
Thorp Loan and Thrift Company 2561 N.E. Highway 10, Mounds View	IL 59 KK	12-30-83
Thorp Loan and Thrift Company 2500 39th Avenue, N.E., St. Anthony	IL 59 MM	12-30-83
Thorp Loan and Thrift Company 700 Front Street, Brainerd	IL 59 HH	4-2-84
Thorp Loan and Thrift Company 2950 White Bear Avenue, Maplewood	IL 59 II	4-16-84
Thorp Loan and Thrift Company 301 Central Avenue Osseo	IL 59 LL	4-16-84
Thorp Loan and Thrift Company 655 West Main Street, Anoka	IL 59 NN	4-16-84
Thorp Loan and Thrift Company 6426 Cahill Avenue East, Inver Grove Heights	IL 59 OO	4-16-84
Thorp Loan and Thrift Company 56 Signal Hills Shopping Center, West St. Paul	IL 59 PP	4-16-84

Authorizations Surrendered

Name and Location	Number	Date Surrendered
FinanceAmerica Thrift Corporation 1256 32nd Avenue North St. Cloud, Minnesota	IL 82 E	6-10-83
Foley Industrial Finance Company 1210 Old Highway 8 New Brighton, Minnesota	IL 138	11-2-83
The Money Shops Industrial Loan and Thrift Company 1513 St. Germain Street St. Cloud, Minnesota	IL 24	12-31-83
Commercial Credit Thrift, Inc. 801 East 37th Street Hibbing, Minnesota	IL 30 D	5-11-84
Commercial Credit Thrift, Inc. 612 Holly Lane Mankato, Minnesota	IL 30 C	5-11-84

Corporate Reorganization Authorizations Surrendered

Name and Location	Number	Date Surrendered
Thorp Credit & Thrift Company 1270 West County Road 42 Burnhill Plaza Burnsville, Minnesota	IL 25 L	12-30-83
Thorp Credit & Thrift Company 5271 Shoreline Boulevard Mound, Minnesota	IL 25 BB	12-30-83
Thorp Credit & Thrift Company 2561 N.E. Highway 10 Mounds View, Minnesota	IL 25 TT	12-30-83

Thorp Credit & Thrift Company 2500 39th Avenue, N.E. St. Anthony, Minnesota	IL 25 HH	12-30-83
Thorp Credit & Thrift Company 700 Front Street Brainerd, Minnesota	IL 25 B	4-2-84
Thorp Credit & Thrift Comany 655 West Main Street Anoka, Minnesota	IL 25 C	4-16-84
Thorp Credit & Thrift Company 6426 Cahill Avenue East Inver Grove Heights, Minnesota	IL 25 MM	4-16-84
Thorp Credit & Thrift Company 2950 White Bear Avenue Maplewood, Minnesota	IL 25 XX	4-16-84
Thorp Credit & Thrift Company 301 Central Avenue Osseo, Minnesota	IL 25 VV	4-16-84
Thorp Credit & Thrift Company 56 Signal Hills Shopping Center West St. Paul, Minnesota	IL 25 PP	4-16-84

Changes of Name/Location

Name and Location	Number	Date Granted
Community Credit Co. From: 361 Second Street, Excelsior To: 18001 Highway 7, Minnetonka	IL 49 F	8-11-83
Cityside Loan & Thrift Co. From: 8120 Penn Avenue South, Bloomington To: 7927 Southtown Center, Bloomington	IL 101 B	10-10-83
Associates Industrial Loan Company From: 1328 Coon Rapids Boulevard, Coon Rapids To: 7920 University Avenue North, Fridley	IL 55 I	10-26-83

Thorp Loan and Thrift Company From: 5732 Morgan Avenue North, Brooklyn Center To: 5930 Brooklyn Boulevard, Brooklyn Center	IL 59 DD	10-26-83
Thorp Loan and Thrift Company From: 204 North Main Avenue, Thief River Falls To: 304 East Third Street, Thief River Falls	IL 59 U	10-26-83
Associates Industrial Loan Company From: 7920 University Avenue North, Fridley To: 7924 University Avenue N.E., Fridley	IL 55 I	12-1-83
Thorp Loan and Thrift Company From: 1539 Fifth Avenue South, South St. Paul To: 6426 Cahill Avenue East, Inver Grove Heights	IL 25 MM	12-23-83
Thorp Loan and Thrift Company From: 1207 Caledonia Street, Mankato To: 1650 Madison Avenue, Mankato	IL 59 M	12-23-83
Commercial Credit Plan, Incorporated From: 137 South Seventh Street, Minneapolis To: 706 Second Avenue South, Suite 137, Minneapolis	IL 30 I	1-24-84
Beneficial Loan & Thrift Co. From: 15010 Glazier Avenue, Apple Valley To: Wood Park Shopping Center 1020 East County Road 42, Burnsville	IL 67 P	3-20-84
From: Commercial Credit Plan, Incorporated To: Commercial Credit Thrift, Inc. 112 Fourth Street, Bemidji	IL 30 F	4-1-84
From: Commercial Credit Plan, Incorporated To: Commercial Credit Thrift, Inc. 4007 West Old Shakopee Road, Bloomington	IL 30 G	4-1-84
From: Commercial Credit Plan, Incorporated To: Commercial Credit Thrift, Inc. 335 West Superior Street, Duluth	IL 30 B	4-1-84
From: Commercial Credit Plan, Incorporated To: Commerial Credit Thrift, Inc. 7400 France Avenue South, Edina	IL 30	4-1-84

From: Commercial Credit Plan, Incorporated To: Commercial Credit Thrift, Inc. 801 East 37th Street, Hibbing	IL 30 D	4-1-84
From: Commercial Credit Plan, Incorporated To: Commercial Credit Thrift, Inc. 612 Holly Lane, Mankato	IL 30 C	4-1-84
From: Commercial Credit Plan, Incorporated To: Commercial Credit Thrift, Inc. 706 Second Avenue South, Minneapolis	IL 30 I	4-1-84
From: Commercial Credit Plan, Incorporated To: Commercial Credit Thrift, Inc. 115 Silver Lake Road, New Brighton	IL 30 H	4-1-84
From: Commercial Credit Plan, Incorporated To: Commercial Credit Thrift, Inc. 24 West Sixth Street, St. Paul	IL 30 A	4-1-84
From: Thorp Credit & Thrift Company To: MetroThrift Company, Inc. 510 Marquette Avenue, Minneapolis	IL 25 A	4-13-84
From: Thorp Credit & Thrift Company To: MetroThrift Company, Inc. From: 21 West Sixth Street Hamm Building St. Paul, Minnesota To: #146 Town Square 55 East Sixth Street St. Paul, Minnesota	IL 25	4-13-84
Community Credit Co. From: 421 South Main Street, Stillwater To: 5898 Omaha Avenue North, (Oak Park Heights) Stillwater	IL 49 X	6-1-84
Community Credit Co. From: 126 South Ninth Street, Minneapolis To: 833 Second Avenue South, Minneapolis	IL 49 B	6-14-84
Commercial Credit Thrift, Inc. From: 115 Silver Lake Road, New Brighton To: 2134 Silver Lake Road, New Brighton	IL 30 H	6-15-84

Beneficial Loan & Thrift Co. IL 67 E 6-15-84
From: 29 33rd Avenue North, St. Cloud
To: Midtown Square Shopping Center
3415 West Division Street, St. Cloud

LISTING OF MINNESOTA REGULATED LOAN COMPANIES
(data as of June 30, 1984, unless otherwise noted)

Location	Name	Total Assets December 31, 1983
Bloomington	C.I.T. Financial Services Inc.	$ 1,464,527
Bloomington	Fleet Mortgage Corp.	913,484
Bloomington	Security Pacific Finance Corp. of Iowa	3,210,674
Crystal	Dependable Finance Company	908,363
Duluth	Mellon Financial Services Corporation	1,359,762
Eden Prairie	American Family Financial Services, Inc.	14,482,045
Edina	Allstate Enterprises, Inc.	2,313,823
Edina	Brookdale Finance Company(collect only)	323,351
Golden Valley	Mellon Financial Services Corporation	1,345,890
Maplewood	Mellon Financial Services Corporation	1,166,217
Milaca	Town & Country Finance, Inc.	794,920
Minneapolis	Hull Loan System	280,004
Minneapolis	MSL Financial Inc.	2,683,885
Minnetonka	Town and Country Credit Co., Inc.	255,102
Moorhead	FinanceAmerica of Moorhead, Inc.	1,742,770
Sleepy Eye	Southern Minnesota Loan & Acceptance Corporation	248,305
St. Louis Park	Security Pacific Finance Corp. of Iowa	2,798,644
St. Louis Park	* Sentry Financial Services Corporation	-0-
St. Paul	Central Finance Company of St. Paul, Inc.	621,146
St. Paul	Vanlor Investment Corporation	456,934

*New licensee since December 31, 1983

STRUCTURAL CHANGES IN MINNESOTA REGULATED LOAN COMPANIES

Licenses Issued

Name and Location	Number	Date Issued
Security Pacific Finance Corp. 5607 Wayzata Boulevard, St. Louis Park	RL 23	9-30-83
C.I.T. Financial Services, Inc. Dupont Center, 9801 Dupont Avenue South, Bloomington	RL 24	10-20-83
Sentry Financial Services Corporation 1660 South Highway 100, St. Louis Park	RL 25	4-18-84

Change to Collect Only

Brookdale Finance Company 6609 Hillside Lane, Minneapolis	RL 10	9-12-83

Licenses Surrendered

Name and Location	Number	Date Surrendered
Mid-Central Loan Company 545 North 25th Avenue, St. Cloud	RL 12	12-31-83
CreditAmerica Lending Company 1027 Oak Street, Brainerd (Converted to industrial loan and thrift company including thrift powers)	RL 22	4-2-84
Peterson Finance Company 1915 West Superior Street, Duluth	RL 3	6-27-84

Change of Name/Location

Name and Location	Number	Date Granted
From: Security Pacific Finance Corp. To: Security Pacific Finance Corp. of Iowa 8940 Lyndale Avenue South, Bloomington	RL 11	1-1-84

LISTING OF STATE MOTOR VEHICLES SALES FINANCE COMPANIES
(data as of June 30, 1984, unless otherwise noted)

Location	Company	Number of Branches
Albert Lea	The Security Corporation	0
Anoka	Anoka Finance Corporation	0
Atwater	Atwater Ford, Inc.	0
Austin	Austin Financial Company	0
Bemidji	North Star Agency, Inc.	0
Bemidji	Trailblazer Lease and Financial Corporation	0
Bloomington	Freeway Dodge, Inc.	0
Bloomington	General Motors Acceptance Corporation	1
Bloomington	Harold Chevrolet, Inc.	0
Cannon Falls	Dabco, Inc.	0
Champlin	Deckor Co., Inc.	0
Cloquet	Cloquet Auto & Supply Company	0
Cokato	Holt Motors, Inc.	0
Edina	AM Credit Corporation	0
Edina	Associates Commercial Corporation	0
Edina	Chrysler Credit Corporation	0
Edina	CIT Corporation	0
Edina	CIT Leasing Corporation	0
Edina	Ford Motor Credit Co.	0
Edina	General Electric Credit Corporation	0
Edina	VW Credit, Inc.	0
Edina	Westinghouse Credit Corporation	1
Fairmont	Motor Inn Company Fairmont, Inc.	0
Fosston	Fosston Motors, Inc.	0
Fridley	Central Mortgage and Trust, Inc.	0
Glencoe	Harpel Bros., Inc.	0
Grand Rapids	Uptown, Inc.	0
Granite Falls	Granite Credit, Inc.	0
Hastings	Schneider Pontiac Buick GMC, Inc.	0
Hibbing	Mesaba Finance Company, Inc.	0

Hopkins	Borg-Warner Acceptance Corporation	0
Hopkins	Hopkins Dodge Sales, Inc.	0
Luverne	Herman Motor Co.	0
Marshall	Southwest Ford Lincoln Mercury Sales, Inc.	0
Maple Grove	Robert J. Moore	0
Minneapolis	All Valley Acceptance Company	0
Minneapolis	Citicorp Acceptance Company, Inc.	0
Minneapolis	Consolidated Acceptance Corporation	0
Minneapolis	Edison Finance Co.	0
Minneapolis	Green Tree Acceptance, Inc.	1
Minneapolis	J.T.M. Finance Company, Inc.	0
Minneapolis	James A Sivinski DBA Gemini Acceptance	0
Minneapolis	Jerry C. Collins DBA Portland Lake Motors	0
Minneapolis	John Deere Company - A Division of Deere & Company	0
Minneapolis	McCarthy Enterprises, Inc.	0
Minneapolis	National Discount Credit Company	0
Minneapolis	Norwest Modern Home Capital, Inc.	1
Minneapolis	Time Motors Sales, Inc.	0
Minneapolis	Western Motors on Broadway, Incorporated	0
Mountain Iron	John Anderson Chevrolet Co.	0
Pine River	Lake Region Investment Company	0
Pipestone	Terms	0
Princeton	Odegard's Garage Inc. DBA Odegard Motors	0
Rochester	A.M.I.F.	0
Roseville	Trailmobile, Inc.	0
Rush City	Schneider Finance	0
St. Bonifacius	SBF Company	0
St. Cloud	Pickard Investments	0
St. Paul	International Harvester Credit Corporation	0
St. Paul	ITT Industrial Credit Company	0
St. Paul	North American Acceptance Corporation	0
St. Paul	Russell J. Hamilton DBA American Credit Comany	0
St. Paul	St. Paul Postal Credit Union	0
St. Paul	Stone's Auto Mart, Inc.	0
St. Paul	Unilease, Inc.	0

Stewartville	House Chevrolet	0
White Bear Lake	BGI Finance	0
White Bear Lake	First Car Credit	0
White Bear Lake	Thane Hawkins Polar Chevrolet, Inc.	0
Windom	Steffens, Inc.	0
Winona	Walz Finance	0
Worthington	Koppy Motors, Inc.	0
Worthington	Scholtes Motors, Inc.	0

STRUCTURAL CHANGES IN MINNESOTA MOTOR VEHICLE SALES FINANCE COMPANIES

Licenses Issued

Name and Location	Number	Date Issued
Robert J. Moore 6480 Balsam Lane, Maple Grove	MV 658	7-28-83
First Car Credit, Inc. Highway 61 North & County Road F, White Bear Lake	MV 659	9-2-83
Green Tree Acceptance, Inc. 800 Marquette Avenue, Minneapolis	MV 592A	10-13-83
All Valley Acceptance Company 1660 South Highway 100, Minneapolis	MV 660	1-18-84
Freeway Dodge, Inc. 8011 Penn Avenue South, Bloomington	MV 661	2-2-84
Thane Hawkins Polar Chevrolet, Inc. 1801 East County Road F, White Bear Lake	MV 662	2-2-84
Hopkins Dodge Sales, Inc. 1710 Highway 7, Hopkins	MV 663	2-2-84

Change of Name/Location

Name and Location	Number	Date Issued
Citicorp Acceptance Company, Inc. From: 1700 West Highway 36, Suite 630, Rosedale Tower, Rosedale To: 7550 France Avenue South, Suite 288, Minneapolis	MV 646	7-30-83
From: Central Mortgage & Trust, Inc DBA Central Mortgage Acceptance 7260 University Avenue N.E., Fridley To: Central Mortgage and Trust, Inc.	MV 656	3-20-84

Licenses Surrendered

Location	Company	Number	Effective Date
Bloomington	Litton Industries Credit Corporation	MV 623	6-30-83
Detroit Lakes	Dealers Acceptance Corporation	MV 649	6-30-83
Eden Prairie	Foremost Financial Services Corporation	MV 621	6-30-83
Edina	Equico Lessors, Inc.	MV 609A	6-30-83
Lewiston	Edgar W. Prigge	MV 547	6-30-83
Minneapolis	Equico Lessors, Inc.	MV 609	6-30-83
Minnetonka	General Electric Credit Corporation	MV 382	6-30-83
Mountain Lake	Regehr Chevrolet, Inc.	MV 556	6-30-83
New Brighton	United Leasing & Finance	MV 613	6-30-83
Pierz	Nagel Chevrolet Co., Inc.	MV 453	6-30-83
Spring Valley	Security Finance Corp.	MV 88	6-30-83
St. Anthony	3700 Corporation	MV 563	6-30-83
St. Paul	American Loan and Thrift Company	MV 139	6-30-83

INSURANCE PREMIUM FINANCE COMPANIES
As of June 30, 1984

Location	Name
Tucson, Arizona	Premium Finance Service Co., Inc.
Peoria, Illinois	Alpha Credit Corporation
Towson, Maryland	TIFCO, Inc.
Quincy, Massachusetts	CUPAC, Inc.
Worcester, Massachusetts	AMGRO, Inc.
Detroit Lakes, Minnesota	Schiller Agency, Inc.
Duluth, Minnesota	Leonard H. Rudolph DBA Insurance Premium Plan
Owatonna, Minnesota	Federated Acceptance Corporation
Oakdale, Minnesota	PAC, Premium Acceptance Corporation
Edison, New Jersey	Thico Plan, Inc.
New York, New York	AFCO Credit Corporation
New York, New York	A.I. Credit Corporation
Hamilton, Ohio	Ocasco Budget, Inc.
Mayfield Village, Ohio	Progressive Premium Budget, Inc.
Shelby, Ohio	IPBS, Inc.
Philadelphia, Pennsylvania	Cananwill Consumer Discount Co.
Philadelphia, Pennsylvania	INAC Corp.
Madison, Wisconsin	Durin Financial Corporation

STRUCTURAL CHANGES IN MINNESOTA INSURANCE PREMIUM FINANCE COMPANIES

Licenses Surrendered

Name and Location	Number	Date Surrendered
Premium Payment Plan 8770 Lyndale Avenue South, Bloomington, Minnesota	PF 5	5-31-84
Homeco Financial Corporation 2401 South Memorial Drive, P.O. Box 819, Appleton, Wisconsin	PF 13	5-31-84
Harold J. Nelson DBA Freeway Budget Plan 1723 West 84th Street Bloomington, Minnesota	PF 17	5-31-84
C & F Credit Corporation Madison Avenue at Canfield Road Morristown, New Jersey	PF 25	5-31-84

Changes of Name/Location

Name and Location	Number	Effective Date
Harold J. Nelson DBA Freeway Budget Plan From: 200 West Old Shakopee Road Bloomington, Minnesota To: 1723 West 84th Street Bloomington, Minnesota	PF 17	1-25-84

PAC Premium Acceptance Corporation PF 16 1-31-84
From: 6043 Hudson Road, Box 7522
Woodbury, Minnesota

To: 1399 North Geneva, Box 7522
Oakdale, Minnesota

INAC Corp. PF 8 5-29-84
From: 77 Brant Avenue, Box 919
Clark, New Jersey

To: 1600 Arch Street, 25 Tower Building
Philadelphia, Pennsylvania

LISTING OF STATE DEBT PRORATE COMPANIES
(data as of June 30, 1984, unless otherwise noted)

Location	Name	Number of Branches
Brooklyn Park	Credit Ability of Minnesota Inc.	0
Duluth	Family Services of Duluth	0
Minneapolis	Consumer Credit Counseling Service of Minnesota, Inc.	0
Minneapolis, St. Paul	Credit Advisors, Inc.	1
St. Paul, South St. Paul	Family Service of the Greater St. Paul Area	1
Stillwater	Family Service of St. Croix Area	0

STRUCTURAL CHANGES IN MINNESOTA DEBT PRORATE COMPANIES

Licenses Surrendered

Name and Location	Number	Date Surrendered
Control Data Corporation 8100 34th Street, Minneapolis	PR 11	12-31-83

Changes of Location

Name and Location	Number	Effective Date
Credit Advisors, Inc. From: 521 Pioneer Building St. Paul, Minnesota To: 1203 Pioneer Building St. Paul, Minnesota	PR 3A	11-2-83

CONSOLIDATED BALANCE SHEET
DEBT PRORATE COMPANIES

ASSETS	December 31, 1982	December 31, 1983
Cash		
(a) On Hand	$ 1,766	$ 40
(b) Operating Account	22,961	44,156
(c) Trust Account	31,345	31,360
(d) Other Bank Accounts	-0-	-0-
Accounts Receivable	8,553	7,867
Furniture and Fixtures (Less Reserve for Depreciation)	10,671	5,153
Deferred Charges	1,877	955
Other Assets	22,490	19,241
Total Assets	$ 99,663	$108,772
LIABILITIES		
Money Due Creditors		
(a) Current	31,345	18,340
(b) Over 35 Days	-0-	-0-
Accounts Payable	3,765	3,595
Accrued Liabilities	12,869	9,959
Other Liabilities	465	19,796
Total Liabilities	$ 48,444	$ 51,690
CAPITAL ACCOUNTS		
Net Worth (if individual or partnership)	30,316	-0-
Capital Stock (if corporation)	1,000	1,000
Surplus (including undivided profits)	19,903	56,082
Total Capital Accounts	$ 51,219	$ 57,082
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	$ 99,663	$108,772
Number of Licensees	5	7

SAFE DEPOSIT BOX COMPANIES
(data as of June 30, 1984, unless otherwise noted)

Location	Name
Edina	The Vault Inc.
Robbinsdale	Safety Deposit Center, Inc.

LISTING OF STATE REGISTERED MORTGAGE LENDERS
(data as of June 30, 1984)

Name	Location
1340 Development a Minnesota Limited Partnership	St. Cloud, MN
A Big Corporation	Minneapolis, MN
All-State Investments, Inc.	St. Paul, MN
Associated Properties and Investments, Inc.	Prior Lake, MN
Banco Mortgage Company	Minneapolis, MN
Barnett Builders, Inc.	Minneapolis, MN
Cargill, Incorporated	Minneapolis, MN
Central Minnesota Service Corporation	Brainerd, MN
Central Mortgage and Trust, Inc.	Fridley, MN
Centruy 21 Tillges Realty, Inc.	Lakeville, MN
Charter Mortgage Corp.	Rolling Meadows, IL
Choban Realty Company	South St. Paul, MN
Citicorp Homeowners, Inc.	Des Peres, MO
City Mortgage Services, Inc.	Jacksonville, FL
City of Breckenridge Community Development Office	Breckenridge, MN
City of St. Paul (HRA of St. Paul)	St. Paul, MN
Coldwell Banker Residential Mortgage Services, Inc.	Minneapolis, MN
Commercial Credit Mortgage Company	Baltimore, MD
Conservative Mortgage Company	Minneapolis, MN
Countrywide Funding Corporation	Los Angeles, CA
Crocker Holdings, Inc.	Germantown, TN
Daisy A. Flicek Contract Investments, Inc.	St. Paul, MN
David C. Bell Investment Comany	Minneapolis, MN
Dayton's Bluff Neighborhood Housing Services	St. Paul, MN
Draper and Kramer, Incorporated	Minneapolis, MN
Duraps, Inc.	St. Louis Park, MN
Eberhardt Company	Edina, MN
Edina Financial Services, Inc.	Edina, MN
Edina Realty, Inc.	Edina, Mn
Evans Financial Corp., Inc.	Washington, DC

Fahning Homes, Inc.	Waterville, MN
Farmers Union Grain Terminal Association	St. Paul, MN
FBS Homes Inc.	Minneapolis, MN
Fidelity Mortgage Company	Minneapolis, MN
Galaxy Builders, Inc.	Bloomington, MN
Gate Company	Minneapolis, MN
Green Tree Acceptance, Inc.	Minneapolis, MN
H. & Val J. Rothschild Inc.	St. Paul, MN
Hammond & Hoffman Mortgage Associates, Inc.	Southfield, MI
Heigl Investments, Inc.	Edina, MN
Independent Mortgage Services, Inc.	Falcon Heights, MN
J. Arthur Mattson and Edna M. Mattson	Duluth, MN
Jad Ron Corporation	Minneapolis, MN
Knutson Mortgage and Financial Corporation	Minneapolis, Mn
Kohl Development, Inc.	Bemidji, MN
Lumbermen's Investment Corporation	Austin, TX
Lutheran Brotherhood	Minneapolis, MN
M. R. Waters & Sons, Inc.	Minneapolis, MN
M. Stanley Segal	Duluth, MN
Marell, Inc.	Bloomington, MN
Mark's Realty, Inc.	St. Cloud, MN
Martin Homes Inc.	Bloomington, MN
Mayo Foundation	Rochester, MN
McAppel, Inc. a Minnesota Corporation	Bloomington, MN
Merriam Park Neighborhood Housing Services, Inc.	St. Paul, MN
Midwest Realty & Mortgage Company	Mankato, MN
Miller Mortgage Company	Minneapolis, MN
Minnesota Relocation Management, Inc.	Wayzata, MN
Mission Ponds Partnership a MN General Partnership	Wayzata, MN
MNC National Mortgage Corporation	Southfield, MI
Mortgage Associates Inc.	Milwaukee, WI
McLean Financial Corporation	McLean, VA
Navillus Land Company	Brainerd, MN
Nickels & Smith Company	Minneapolis, MN
North Star Mortgage, Inc.	St. Paul, MN

Northern Premium, Inc.	Prior Lake, MN
Northland Mortgage Company	St. Paul, MN
Northwestern Mutual Life Mort. and Realty Investors	Milwaukee, WI
Plymouth Capital Company, Inc.	Minneapolis, MN
President Homes Division of Harvey Builders Inc.	Minneapolis, MN
RLC Investments, Inc.	Kansas City, MO
Robert S. Aslesen DBA The Windsor-Scott Co.	Maplewood, MN
Ranco, Inc.	Minneapolis, MN
Rosewood Mortgage Corporation	Roseville, MN
Rothschild Financial Corporation	St. Paul, MN
Sebrite Corporation	Grand Rapids, MI
Southern Mortgage Company of Minnesota	Wayzata, MN
Standard Bond & Mortgage Company	Minneapolis, MN
Suburban Coastal Corp.	Wayne, NJ
Ted Glasrud Associates, Inc.	St. Paul, MN
The American Lutheran Church	Minneapolis, MN
The Catholic Aid Association	St. Paul, MN
The Freund Corporation	Spring Park, MN
The Prudential Insurance Company of America	Newark, NJ
The Spring Company	Minneapolis, MN
Thorpe Brothers Inc.	Minneapolis, MN
U.S. Mutual Mortgage Corporatin	Warren, MI
United First Mortgage Corporation	Bloomington, MN
United Mortgage Corporation	Bloomington, MN
Warren J. Brennan & Joanne L. Brennan	Roseville, MN
Wayzata Mortgage Company	Wayzata, MN
West Side Neighborhood Housing Services, Inc.	St. Paul, MN
Windfield Homes Division of Insilco Corporation	Minneapolis, MN

VOLUME REPORT
CONVENTIONAL MORTGAGE LENDERS

CONVENTIONAL LOANS

	1982			1983		
	Maximum Lawful Rate	Number Made	Dollar Volume	Maximum Lawful Rate	Number Made	Dollar Volume
January	17.25	837	$ 34,811,322	13.75	1,352	$ 66,520,479
February	17.25	833	33,939,712	13.75	1,347	66,012,121
March	17.25	1,117	44,899,300	13.75	1,730	82,033,067
April	17.25	1,172	47,892,992	13.75	2,025	92,755,194
May	16.75	1,200	46,690,054	13.75	2,378	109,996,194
June	16.50	1,502	65,050,387	13.75	2,740	134,105,136
July	17.00	1,438	62,068,781	14.00	2,711	142,360,328
August	16.75	1,553	65,195,019	15.00	3,175	160,291,868
September	15.75	1,612	70,691,842	15.75	2,923	146,574,354
October	15.75	1,556	64,077,584	15.75	2,906	148,319,318
November	14.00	1,543	65,724,644	15.75	2,749	146,382,093
December	14.00	1,790	81,554,741	15.75	2,794	149,039,099
TOTALS		16,153	$682,596,378		28,830	$1,444,389,232

S4140-3-4

STATE OF MINNESOTA
DEPARTMENT OF COMMERCE
DIVISION OF FINANCIAL EXAMINATIONS

1985 ANNUAL REPORT

500 Metro Square Building
St. Paul, Minnesota 55101
(612) 296-2135

CONSOLIDATED BALANCE SHEET OF STATE COMMERCIAL BANKS
(000's Omitted)

ASSETS	June 30, 1985	June 30, 1984
Noninterest bearing balances	$ 613,610	$ 657,048
Interest bearing balances	131,523	191,508
Cash and due from depository institutions	$ 745,133	$ 848,556
Total securities	3,972,969	4,094,566
Federal funds sold	433,400	389,352
Total loans and leases	7,727,559	8,165,549
Reserve for loan losses	77,270	68,416
Transfer risk reserve	0	0
Net loans/leases	7,650,289	8,097,133
Trading accounts	47	150
Bank premises and equipment	216,696	229,702
Other real estate	51,979	39,087
Unconsolidated subsidiaries	2,300	3,351
Customers' liabilities acceptances	1,098	12,182
Intangible assets	841	2,375
Other assets	313,384	301,990
TOTAL ASSETS	$13,388,136	$14,018,444
LIABILITIES		
Noninterest bearing deposits	$ 1,686,667	$ 1,826,185
Interest bearing deposits	10,146,361	10,484,520
Total deposits	$11,833,028	$12,310,705
Federal funds purchased	145,587	253,613
U.S. notes	28,683	34,995
Other borrowed money	14,393	22,726
Mortgage payable	17,566	16,949
Acceptances outstanding	1,098	12,182
Other liabilities	176,042	185,513
Subordinated notes and debentures	18,192	25,031
Liabilities including sub. notes & deb.	12,234,589	12,861,714
Liabilities excluding sub. notes & deb.	12,216,397	12,836,683
Perpetual preferred stock	768	830
Common stock	122,017	144,866
Surplus	558,621	550,806
Undivided profits	472,141	460,228
TOTAL EQUITY CAPITAL	$ 1,153,547	$ 1,156,730
TOTAL LIABILITIES AND EQUITY CAPITAL	$13,388,136	$14,018,444[1/]
Number of Banks	523	545

[1/] The Guaranty State Bank of St. Paul absorbed by Shelard National Bank, St. Louis Park, as of July 19, 1984, failed to report data as a state bank as of June 30, 1984, due to its failure.

LISTING OF
STATE BANKS, TRUST COMPANIES,
AND INVESTMENT COMPANIES

(data as of June 30, 1985, unless otherwise noted)

STATE BANKS

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Ada	First State Bank of Ada	23,460	100	1,000
Adams	Farmers State Bank of Adams	17,113	50	1,200
Adrian	Adrian State Bank	20,830	120	1,130
Aitkin	Security State Bank of Aitkin	32,715	270	1,350
Albert Lea	Security State Bank of Albert Lea	32,626	100	1,500
Alden	Americana State Bank	11,718	250	500
Alexandria	Community State Bank	30,511	287	1,113
Alexandria	**First American Bank & Trust of Alexandria	61,854	900	3,100
Almelund	Farmers State Bank of Almelund	10,939	100	425
Alpha	Farmers & Merchants State Bank of Alpha	6,304	75	260
Altura	Altura State Bank	15,969	100	500
Annandale	Annandale State Bank	45,923	500	1,100
Anoka	*The Northern Bank	56,257	750	1,600
Apple Valley	*First State Bank	31,792	248	1,252
Appleton	Farmers & Merchants State Bank of Appleton	29,654	200	1,000
Appleton	Northwestern State Bank of Appleton	15,560	100	700
Argyle	Argyle State Bank	13,093	100	650
Arlington	Arlington State Bank	29,300	175	1,225
Ashby	First State Bank of Ashby	12,656	50	480
Atwater	Atwater State Bank	12,846	30	670
Audubon	First State Bank of Audubon	5,788	30	330
Aurora	State Bank of Aurora	13,743	100	575
Austin	*Norwest Bank Austin	57,676	1,000	1,000
Austin	Sterling State Bank	25,510	300	900
Avon	Avon State Bank	28,864	200	1,050
Backus	Backus State Bank	11,325	35	565
Badger	Badger State Bank	13,275	72	528
Balaton	Farmers & Merchants State Bank of Balaton	18,381	100	700
Barrett	Citizens State Bank of Barrett	5,135	25	225
Bayport	**The First State Bank of Bayport	72,528	1,620	1,545
Beardsley	Security State Bank of Beardsley	9,318	60	500

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Beaver Creek	Beaver Creek State Bank	7,662	100	450
Belgrade	North American State Bank	21,336	100	1,500
Belle Plaine	State Bank of Belle Plaine	37,431	150	950
Bellingham	State Bank of Bellingham	7,579	66	359
Belview	Belview State Bank	13,021	30	525
Bemidji	Security State Bank of Bemidji	21,946	120	730
Bigfork	First State Bank of Bigfork	11,227	150	500
Big Lake	Citizens State Bank of Big Lake	18,662	200	800
Bird Island	State Bank of Bird Island	25,069	180	1,100
Biwabik	Biwabik State Bank	4,901	60	215
Blackduck	Blackduck State Bank	19,366	110	600
Blaine	Blaine State Bank	11,236	281	225
Blomkest	State Bank of Blomkest	15,707	150	600
Blooming Prairie	Farmers & Merchants State Bank of	23,804	100	1,400
Bloomington	American State Bank of Bloomington	36,976	500	1,500
Bloomington	Community State Bank of Bloomington	177,393	500	6,550
Blue Earth	Blue Earth State Bank	47,437	1,000	2,500
Braham	The First State Bank of Braham	30,950	140	860
Brainerd	First American Bank of Brainerd	77,714	600	4,400
Brandon	First American Bank of Brandon	21,462	100	1,100
Breckenridge	First American Bank of Breckenridge	34,731	400	1,600
Bricelyn	State Bank of Bricelyn	17,398	50	850
Brooklyn Center	First Brookdale State Bank	40,691	160	1,840
Brooklyn Park	Brooklyn Park Bank	27,714	275	1,225
Brooten	Bonanza Valley State Bank	14,441	100	700
Browerville	The Lee State Bank	16,679	50	850
Brownsdale	First American State Bank of Brownsdale	12,484	100	650
Browns Valley	Union State Bank of Browns Valley	11,383	75	525
Brownton	The First State Bank of Brownton	17,431	100	900
Buffalo Lake	State Bank of Buffalo Lake	17,678	50	1,200
Burnsville	First Burnsville State Bank	31,656	250	1,400
Butterfield	The State Bank of Butterfield	9,374	75	425
Byron	State Bank of Byron	16,474	100	400
Cambridge	Cambridge State Bank	38,294	150	1,850
Cambridge	Peoples State Bank of Cambridge	54,708	1,000	2,100
Cannon Falls	*Security State Bank of Cannon Falls	25,912	300	1,000
Canton	Canton State Bank	11,917	50	425
Carlos	First State Bank of Carlos	5,554	26	274
Castle Rock	First State Bank of Castle Rock	21,204	50	650

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Center City	Chisago County State Bank	13,914	50	600
Ceylon	State Bank of Ceylon	9,344	75	425
Chandler	State Bank of Chandler	15,701	95	555
Chanhassen	State Bank of Chanhassen	23,077	107	893
Chaska	Carver County State Bank	32,448	100	650
Chatfield	*Root River State Bank	37,572	100	1,600
Chisago City	Chisago State Bank	14,289	150	700
Chokio	Chokio State Bank	15,197	60	720
Circle Pines	Centennial Bank	21,141	100	900
Clara City	Americana State Bank of Clara City	10,686	150	600
Clara City	Citizens State Bank of Clara City	32,047	200	1,800
Claremont	Security State Bank of Claremont	9,117	85	465
Clarissa	Farmers State Bank	19,534	100	1,300
Clarkfield	Farmers & Merchants State Bank of, Inc.	22,785	300	1,000
Clarks Grove	State Bank of Clarks Grove	10,979	50	450
Clearbrook	First State Bank of Clearbrook	13,829	75	425
Cleveland	The Peoples State Bank of Cleveland	8,674	50	450
Clinton	*Clinton State Bank	23,351	100	1,150
Cokato	State Bank of Cokato	21,086	120	680
Cold Spring	State Bank of Cold Spring	17,781	75	925
Cologne	State Bank of Cologne	14,958	100	650
Columbia Heights	Marquette Bank Columbia Heights	67,786	188	2,712
Comfrey	Peoples State Bank of Comfrey	14,295	120	900
Conger	State Bank of Conger	9,437	25	725
Cook	Farmers & Merchants State Bank of Cook, Inc.	6,160	60	190
Coon Rapids	First Bank Coon Rapids	43,140	750	1,000
Cosmos	First State Bank of Cosmos	7,317	66	434
Cottonwood	Empire State Bank	25,387	400	1,275
Courtland	Courtland State Bank	6,192	25	350
Crystal	North Star Bank Minnesota	89,105	200	4,300
Currie	Currie State Bank	10,091	50	600
Cyrus	State Bank of Cyrus	8,865	100	500
Dalton	First State Bank of Dalton	8,460	25	350
Danube	Americana State Bank of Danube	14,217	100	900
Danvers	State Bank of Danvers	20,602	100	650
Darfur	State Bank of Darfur	9,226	100	400
Darwin	Farmers State Bank of Darwin	12,098	100	800
Dassel	Dassel State Bank	18,943	75	800

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Dawson	Norwest Bank Dawson	31,878	525	875
Deer Creek	Security State Bank of Deer Creek	8,931	175	350
Delano	*Crow River State Bank	10,858	596	455
Delano	State Bank of Delano	23,252	100	800
Delavan	Farmers State Bank of Delavan	7,941	50	575
Dennison	State Bank of Dennison	4,262	25	475
Dent	Farmers State Bank of Dent	7,441	50	400
Detroit Lakes	First American Bank of Detroit Lakes	73,159	1,200	2,500
Dilworth	Clay County State Bank	13,037	160	590
Dodge Center	Norwest Bank Dodge Center	22,757	400	825
Donnelly	Farmers & Merchants State Bank of Donnelly	7,416	25	475
Dorset	Northwoods State Bank of Minnesota	14,929	200	500
Duluth	Airport State Bank of Duluth	11,523	150	350
Duluth	Miller Hill State Bank of Duluth	9,022	400	230
Duluth	*,**North Shore Bank of Commerce	57,315	750	1,800
Duluth	Park State Bank	10,909	50	300
Dundas	Cannon Valley Bank	7,985	405	136
Eagle Bend	Citizens State Bank of Eagle Bend	12,296	100	800
East Grand Forks	Citizens State Bank of East Grand Forks	25,480	100	1,550
Easton	State Bank of Easton	10,582	25	675
Echo	Citizens State Bank of Echo	9,546	25	575
Eden Prairie	First State Bank of Eden Prairie	8,946	500	250
Eden Valley	State Bank in Eden Valley	16,569	50	800
Edgerton	State Bank of Edgerton	20,125	100	750
Edina	Americana State Bank of Edina	27,087	500	1,250
Edina	Southwest Fidelity State Bank	55,283	500	3,100
Eitzen	Eitzen State Bank	13,833	125	500
Elbow Lake	Bank of Elbow Lake	13,602	70	685
Elgin	Elgin-Millville State Bank	11,042	115	735
Elk River	The Bank of Elk River	31,764	150	1,100
Elkton	Farmers State Bank of Elkton	10,938	50	450
Ellendale	Security State Bank of Ellendale	8,774	50	370
Ellsworth	Ellsworth State Bank	18,659	120	620
Elrosa	Elrosa State Bank	6,763	45	405
Ely	Boundary Waters State Bank	11,190	325	225
Elysian	Elysian State Bank	10,471	25	575
Emmons	*First State Bank of Emmons	5,352	40	335
Erskine	American State Bank of Erskine	13,216	100	700
Evansville	Farmers State Bank of Evansville	10,514	75	675

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Excelsior	Minnetonka State Bank	63,408	175	3,825
Eyota	Eastwood State Bank	16,061	250	1,065
Fairfax	Fidelity State Bank of Fairfax	19,120	608	500
Fairmont	State Bank of Fairmont	17,845	150	850
Faribault	The State Bank of Faribault	69,256	1,000	1,250
Fergus Falls	Security State Bank of Fergus Falls	31,806	216	1,445
Fertile	First State Bank of Fertile	18,753	100	650
Finlayson	First State Bank of Finlayson	12,703	175	625
Floodwood	First State Bank of Floodwood	7,266	50	225
Foley	State Bank of Foley	32,535	100	1,725
Forest Lake	Forest Lake State Bank	38,181	100	1,525
Fosston	Farmers State Bank of Fosston	21,536	150	850
Fountain	First State Bank of Fountain	20,737	60	840
Franklin	Franklin State Bank	7,204	100	275
Frazee	Peoples State Bank of Frazee	10,735	76	424
Freeborn	First State Bank of Freeborn	8,045	100	410
Freeport	Freeport State Bank	20,722	50	650
Fridley	Fridley State Bank	34,318	187	913
Frost	State Bank of Frost	8,437	125	375
Fulda	**Fulda State Bank	51,024	500	2,000
Gary	The Gary State Bank	6,173	25	400
Gaylord	Citizens State Bank of Gaylord	30,795	100	2,200
Geneva	Geneva State Bank	8,094	25	475
Gibbon	Citizens State Bank of Gibbon	14,786	50	950
Gibbon	State Bank of Gibbon	14,907	75	925
Gilman	First State Bank of Gilman, Incorporated	12,790	75	425
Glencoe	**Security State Bank & Trust Company	63,141	100	2,600
Glenville	Citizens State Bank of Glenville	16,159	75	850
Glenwood	Glenwood State Bank	26,965	100	2,100
Glenwood	Pope County State Bank	34,013	50	1,850
Golden Valley	Golden Valley Bank, A United Bank	78,033	500	4,500
Gonvick	The Northern State Bank of Gonvick	23,396	125	600
Goodhue	Goodhue State Bank	23,834	125	975
Good Thunder	First State Bank of Good Thunder	9,685	140	460
Graceville	The First State Bank of Graceville	11,210	100	400
Grand Marais	*Grand Marais State Bank	21,631	200	1,050
Grand Meadow	First American State Bank of Grand Meadow	15,593	100	650
Grand Rapids	*Grand Rapids State Bank	80,325	300	3,700

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Grand Rapids	Itasca State Bank of Grand Rapids	15,070	150	600
Granger	Granger State Bank	2,925	25	275
Granite Falls	Granite Falls Bank	20,648	200	800
Granite Falls	Yellow Medicine County Bank	27,039	150	1,050
Greenbush	Greenbush State Bank	21,012	100	800
Green Isle	Citizens State Bank of Green Isle	20,179	150	1,150
Greenwald	State Bank of Greenwald	19,211	120	755
Grove City	First State Bank of Grove City	10,967	50	900
Grygla	*American State Bank	8,299	250	250
Hallock	Northwestern State Bank of Hallock	41,571	300	1,550
Halstad	Red River State Bank	12,882	100	600
Hamburg	State Bank of Hamburg	11,239	100	395
Hamel	Farmers State Bank of Hamel	20,875	100	900
Ham Lake	Crosstown State Bank of Ham Lake, Inc.	29,377	341	1,534
Hammond	Security State Bank of Hammond	7,136	30	170
Hampton	State Bank of Hampton	8,301	60	515
Hancock	Hancock State Bank	9,749	50	575
Hanska	State Bank of Hanska	15,229	111	889
Hardwick	Hardwick State Bank	10,289	50	450
Harmony	Harmony State Bank	15,623	100	700
Hartland	Farmers State Bank of Hartland	11,294	200	500
Hawley	State Bank of Hawley	22,857	200	900
Hayfield	Citizens State Bank of Hayfield	33,916	180	1,400
Hayward	Americana State Bank of Hayward	7,237	50	700
Hector	Fidelity State Bank of Hector	28,885	275	1,675
Henderson	The Sibley County Bank	10,312	100	400
Hendricks	State Bank of Hendricks	7,979	25	300
Hendrum	Norman County State Bank	8,376	50	575
Heron Lake	Heron Lake State Bank	12,576	100	700
Hibbing	Merchants & Miners State Bank of Hibbing	52,643	1,400	1,600
Hibbing	Security State Bank of Hibbing	59,889	750	2,250
Hills	Exchange State Bank of Hills	13,656	100	600
Hinckley	Farmers & Merchants State Bank of Hinckley	16,239	50	800
Hoffman	Farmers State Bank of Hoffman	11,683	50	450
Holdingford	Security State Bank of Holdingford	15,866	75	925
Hollandale	Produce State Bank of Hollandale	14,217	30	720
Hope	Farmers State Bank of Hope	5,152	25	200
Houston	Houston State Bank	12,193	35	465
Houston	*Security State Bank	11,918	25	405

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Howard Lake	Security State Bank of Howard Lake	15,856	50	950
Hugo	First State Bank of Hugo	34,197	300	1,250
Huntley	Farmers State Bank of Huntley, Inc.	7,235	50	450
Hutchinson	**Citizens Bank & Trust Co.	97,183	3,000	2,000
International Falls	First American Bank of International Falls	43,800	400	2,350
Isanti	First State Bank of Isanti	11,685	65	435
Isle	Lakeside State Bank	14,214	75	325
Jackson	Jackson State Bank	12,096	550	703
Janesville	Janesville State Bank	26,770	100	900
Jasper	Jasper State Bank	9,781	50	400
Jeffers	State Bank of Jeffers	11,968	100	400
Jordan	Norwest Bank Jordan	24,733	425	425
Kanaranzi	Farmers State Bank of Kanaranzi	3,907	50	360
Kandiyohi	Home State Bank of Kandiyohi	17,773	50	1,050
Karlstad	Karlstad State Bank	15,526	120	730
Kasson	Kasson State Bank	26,391	100	700
Kelliher	Citizens State Bank of Kelliher	6,448	90	235
Kenneth	State Bank of Kenneth	9,394	30	470
Kensington	First State Bank of Kensington	15,875	50	1,100
Kent	Kent State Bank	5,929	100	300
Kenyon	Security State Bank of Kenyon	28,865	100	500
Kerkhoven	State Bank of Kerkhoven	13,706	100	525
Kimball	State Bank of Kimball	9,198	75	250
Klossner	Klossner State Bank	15,446	400	400
La Crescent	La Crescent State Bank	17, 86	150	450
Lafayette	Citizens State Bank of Lafayette	11,590	30	745
Lake Benton	Farmers State Bank of Lake Benton	15,429	300	300
Lake City	Lake City State Bank	38,955	500	1,500
Lake Elmo	State Bank of Lake Elmo	29,703	100	1,200
Lake Lillian	First State Bank	16,712	50	950
Lake Park	State Bank of Lake Park	14,066	75	550
Lakeville	First Lakeville Bank	36,891	509	1,241
Lake Wilson	First State Bank of Lake Wilson	7,257	30	345
Lamberton	Farmers & Merchants State Bank of Lamberton	21,083	100	1,600
Lanesboro	Lanesboro State Bank	13,195	100	475
LaSalle	State Bank of LaSalle	15,218	50	800

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Le Center	First State Bank of Le Center	19,644	100	1,100
LeRoy	First State Bank	17,739	50	950
Lester Prairie	Farmers State Bank of Lester Prairie	13,448	250	700
Le Sueur	*Le Sueur State Bank	13,516	250	550
Lewiston	Security State Bank of Lewiston	14,065	75	425
Lewisville	Merchants State Bank of Lewisville	10,070	100	600
Lindstrom	Security State Bank of Lindstrom	28,180	120	900
Lismore	State Bank of Lismore	11,133	25	800
London	London State Bank	3,759	25	150
Long Lake	State Bank of Long Lake	18,068	75	825
Long Prairie	Todd County State Bank	15,960	50	850
Lonsdale	State Bank of Lonsdale	22,025	50	600
Loretto	State Bank of Loretto	14,132	25	485
Lowry	Lowry State Bank	11,310	60	700
Lucan	State Bank of Lucan	12,761	25	900
Luverne	Norwest Bank Luverne	35,356	900	900
Lyle	Farmers State Bank of Lyle	6,027	60	340
Madelia	*Farmers State Bank	29,163	100	1,600
Madison	Lac Qui Parle Bank	24,987	250	575
Madison Lake	Peoples State Bank of Madison Lake	10,438	125	420
Mankato	American Bank Mankato	49,049	250	2,000
Mankato	Security State Bank of Mankato	33,380	800	800
Maple Lake	Security State Bank of Maple Lake	19,346	50	600
Maple Plain	Bank of Maple Plain	12,764	100	800
Maplewood	Maplewood State Bank	40,905	750	1,250
Maplewood	Town & County Bank - Maplewood	55,638	1,000	2,500
Marietta	State Bank of Marietta	6,423	50	300
Marine on St. Croix	Security State Bank of Marine	12,110	150	275
Marshall	**First American Bank & Trust of Marshall	55,686	900	2,100
Maynard	Security State Bank of Maynard	7,271	55	420
Mazeppa	Peoples State Bank of Mazeppa	14,505	250	850
McGregor	State Bank of McGregor	16,115	125	375
Melrose	Melrose State Bank	31,424	125	1,300
Mendota Heights	*Dakota County State Bank	22,814	200	1,050
Milaca	The Citizens State Bank of Milaca-Ogilvie	17,127	150	700
Milan	Peoples State Bank of Milan	9,048	150	400
Miltona	Miltona State Bank	5,091	58	342
Minneapolis	*,**Bank of Minneapolis and Trust Company	34,259	1,013	2,060
Minneapolis	*,**Fidelity Bank and Trust Company	159,139	625	7,725
Minneapolis	*Independent State Bank of Minnesota	51,417	992	1,293

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Minneapolis	Marquette Bank Lake	45,889	275	1,425
Minneapolis	Metropolitan Bank	93,890	1,333	5,111
Minneapolis	Northeast State Bank of Minneapolis	63,254	200	2,800
Minneapolis	Riverside Community State Bank of Minneapolis	29,351	500	1,375
Minneapolis	**Union Bank and Trust Company	25,396	500	1,250
Minnetonka	First Minnetonka City State Bank	31,874	150	850
Minnetonka	**Resource Bank and Trust	28,075	500	1,230
Minnetonka	*Ridgedale State Bank	26,378	500	750
Montevideo	Norwest Bank Montevideo	27,040	280	1,220
Monticello	Wright County State Bank	39,397	500	900
Moorhead	**American Bank and Trust Company of Moorhead	74,382	1,000	3,000
Moorhead	Moorhead State Bank	25,237	300	950
Mora	Kanabec State Bank	39,301	300	1,700
Morgan	State Bank of Morgan	23,718	150	1,100
Morris	Citizens Bank	36,611	500	1,000
Morris	Morris State Bank	40,177	600	1,900
Morristown	State Bank of Morristown	6,403	175	300
Mound	State Bank of Mound	27,610	100	1,500
Mountain Iron	Mountain Iron First State Bank	9,839	60	440
Mountain Lake	Farmers State Bank of Mountain Lake	25,021	100	1,400
Murdock	First State Bank of Murdock	5,298	100	175
Nerstrand	Farmers State Bank of Nerstrand	3,656	33	289
New Brighton	First State Bank of New Brighton	86,788	147	3,353
Newfolden	Marshall County State Bank	9,132	50	200
New Germany	First State Bank of New Germany	9,231	25	375
New Hope	New Hope State Bank	33,319	250	1,250
New London	Farmers State Bank of New London	31,822	600	900
New London	First State Bank of New London	11,863	250	300
New Market	First State Bank of New Market	6,641	10	490
Newport	Town & Country Bank - Newport	41,178	1,000	1,500
New Prague	*Fidelity State Bank	29,824	400	950
New Prague	State Bank of New Prague	29,788	400	1,100
New Richland	State Bank of New Richland	13,616	100	600
New Ulm	Citizens Bank of New Ulm	59,875	300	2,700
New Ulm	Farmers & Merchants State Bank of New Ulm	55,746	450	2,050
New Ulm	**State Bank & Trust Company of New Ulm	70,016	290	2,500
New York Mills	Farmers & Merchants State Bank of, Inc.	28,805	300	1,300
Nicollet	Nicollet State Bank	18,334	40	960
Nisswa	Nisswa State Bank	10,523	300	325

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
North Branch	Merchants State Bank of North Branch	24,939	200	680
Northfield	*Norwest Bank Northfield	55,737	500	1,600
Northome	First State Bank of Northome	10,591	40	310
Norwood	Citizens State Bank of Norwood	19,462	150	850
Oak Park Heights	*Oak Park Heights State Bank	16,093	200	550
Odin	Odin State Bank	13,346	25	550
Ogema	Ogema State Bank	4,539	127	223
Okabena	First State Bank of Okabena	13,807	100	550
Oklee	Security State Bank of Oklee	16,013	150	350
Olivia	American State Bank of Olivia	26,088	200	500
Olivia	The Citizens State Bank of Olivia	30,935	150	1,350
Onamia	First State Bank of Onamia	12,017	50	325
Ormsby	Ormsby State Bank	9,124	50	575
Ortonville	Norwest Bank Ortonville	27,865	500	750
Ortonville	*Tri-County State Bank	17,639	824	600
Oslo	Valley State Bank of Oslo	7,948	100	400
Ostrander	Ostrander State Bank	12,934	50	500
Otisco	Otisco State Bank	11,696	35	465
Owatonna	Owatonna State Bank	26,018	222	783
Park Rapids	State Bank of Park Rapids	17,209	100	600
Paynesville	Farmers and Merchants State Bank	22,238	50	1,250
Paynesville	The First State Bank in Paynesville	33,328	500	1,000
Pelican Rapids	Pelican Valley State Bank	42,813	50	2,050
Pennock	State Bank of Pennock	9,733	200	300
Pequot Lakes	Lakeland State Bank	62,506	457	3,300
Perham	Perham State Bank	36,021	200	1,600
Pierz	Farmers & Merchants State Bank of Pierz	36,750	570	1,000
Pillager	Security State Bank of Pillager	4,794	160	160
Pine City	Pine City State Bank	11,907	225	525
Pine Island	The Security State Bank of Pine Island	26,214	400	800
Pine River	Pine River State Bank	16,885	100	920
Plainview	*Peoples State Bank	30,323	450	1,000
Plummer	Plummer State Bank	5,717	105	195
Plymouth	Metropolitan State Bank of Plymouth	15,974	524	480
Preston	Farmers & Merchants Bank of Preston	45,160	200	2,400
Princeton	Community State Bank of Princeton	10,426	330	240
Princeton	Princeton State Bank	60,097	300	2,000
Prinsburg	Prinsburg State Bank	15,793	100	1,150
Prior Lake	Prior Lake State Bank	35,586	50	1,480

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Randall	Randall State Bank	8,105	100	350
Raymond	Farmers State Bank of Raymond	11,018	100	900
Red Lake Falls	Red Lake County State Bank	26,689	200	1,000
Red Wing	The First State Bank of Red Wing	11,972	100	508
Redwood Falls	Farmers State Bank of Redwood Falls	10,062	60	440
Redwood Falls	First American Bank of Redwood Falls	31,532	200	1,650
Remer	Security State Bank of Remer	12,796	112	498
Renville	O'Connor Bros. State Bank of Renville	13,528	90	660
Renville	*Renville County State Bank	4,786	320	480
Richfield	First Western Bank - Richfield	35,378	358	1,692
Richfield	**Richfield Bank & Trust Co.	179,159	960	5,000
Richmond	State Bank of Richmond	19,186	50	600
Rochester	**Marquette Bank Rochester	99,055	550	4,500
Rochester	**Rochester Bank and Trust Company of Rochester	31,574	225	1,775
Rockford	Rockford State Bank	9,708	60	415
Rogers	State Bank of Rogers	15,038	200	650
Rollingstone	First State Bank of Rollingstone	14,093	138	363
Roseau	Citizens State Bank of Roseau	62,026	200	3,500
Rose Creek	State Bank of Rose Creek	8,244	65	351
Rosemount	The First State Bank of Rosemount	38,862	100	1,200
Roseville	North Star State Bank of Roseville	68,226	200	2,300
Roseville	The Roseville State Bank	88,194	293	2,708
Rothsay	Farmers State Bank of Rothsay	10,876	250	550
Round Lake	Farmers State Bank of Round Lake	23,210	100	900
Royalton	Royalton State Bank	12,854	100	650
Rush City	First State Bank of Rush City	15,630	75	425
Rushford	Rushford State Bank	22,022	100	1,000
Rushmore	*First State Bank of Rushmore	25,592	120	830
Russell	Farmers State Bank of Russell	10,018	30	470
Ruthton	Buffalo Ridge State Bank of Ruthton, Inc.	7,643	60	450
Sacred Heart	Farmers & Merchants State Bank of Sacred Heart	15,705	140	810
St. Charles	First State Bank of St. Charles	8,778	135	590
St. Clair	St. Clair State Bank	13,466	50	500
St. James	Citizens State Bank of St. James	31,349	82	1,018
St. Joseph	First State Bank of St. Joseph	14,973	100	650
St. Louis Park	Citizens State Bank of St. Louis Park	78,505	600	4,000
St. Louis Park	First Western Bank - St. Louis Park	79,287	300	3,200
St. Michael	Security State Bank of St. Michael	24,584	100	1,400
St. Paul	Battle Creek Bank	7,981	600	600

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
St. Paul	Capital Bank	60,503	675	4,325
St. Paul	Cherokee State Bank of St. Paul	50,171	200	2,800
St. Paul	Commercial State Bank in St. Paul	158,136	1,002	4,498
St. Paul	**Eastern Heights State Bank of St. Paul	140,239	1,200	3,500
St. Paul	Exchange State Bank	7,506	100	200
St. Paul	The Highland Bank	51,815	750	1,750
St. Paul	*Liberty State Bank	101,365	1,440	3,193
St. Paul	Metropolitan Bank St. Paul	8,555	500	400
St. Paul	Minnesota State Bank of St. Paul	48,870	550	2,325
St. Paul	Norwest Bank East St. Paul	87,836	2,100	3,100
St. Paul	St. Anthony Park State Bank	44,602	150	2,090
St. Paul	Summit State Bank of Phalen Park	9,936	335	289
St. Paul	Western State Bank of St. Paul	62,045	300	2,200
St. Peter	The Nicollet County Bank of St. Peter	46,317	465	2,203
St. Stephen	St. Stephen State Bank	4,844	100	160
Sanborn	Sanborn State Bank	8,195	250	350
Sandstone	Sandstone State Bank	12,074	90	335
Santiago	Santiago State Bank	13,755	75	800
Sargeant	First American State Bank of Sargeant	7,168	100	400
Sauk Centre	First State Bank of Sauk Centre	39,193	250	2,000
Sebeka	Security State Bank of Sebeka	15,156	60	500
Shakopee	Citizens State Bank of Shakopee	9,728	500	250
Sherburn	Farmers State Bank of Sherburn	17,807	150	700
Silver Lake	Citizens State Bank of Silver Lake	17,940	300	600
Slayton	Norwest Bank Slayton	29,360	600	800
Slayton	Peoples State Bank of Slayton	25,279	500	750
Sleepy Eye	First Security State Bank of Sleepy Eye	67,605	300	2,700
Sleepy Eye	State Bank of Sleepy Eye	19,406	50	1,200
South St. Paul	Drovers First American Bank of South St. Paul	101,106	1,250	4,750
South St. Paul	Southview Bank	27,059	250	900
Spicer	Green Lake State Bank	19,471	125	1,700
Springfield	Farmers & Merchants State Bank of Springfield	41,897	125	2,125
Springfield	State Bank of Springfield	45,791	150	3,100
Spring Grove	Onsgard State Bank	16,387	100	600
Spring Lake Park	First State Bank of Spring Lake Park	36,521	300	1,450
Staples	Staples State Bank	40,437	75	2,925
Stephen	Farmers State Bank of Stephen	25,702	100	900
Stewart	The First Bank of Minnesota	12,439	72	682
Stillwater	Cosmopolitan State Bank of Stillwater	36,911	250	1,500
Storden	First State Bank of Storden	15,215	100	700

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Sturgeon Lake	Sturgeon Lake State Bank	9,282	25	300
Swanville	First State Bank of Swanville	12,496	55	695
Taunton	State Bank of Taunton	11,761	150	450
Thief River Falls	Northern State Bank of Thief River Falls	67,574	500	2,500
Thief River Falls	Norwest Bank Thief River Falls	60,861	1,400	1,400
Tower	State Bank of Tower	12,237	60	590
Tracy	Norwest Bank Tracy	40,039	1,000	1,000
Trimont	Farmers State Bank	21,398	90	1,000
Trimont	Triumph State Bank	9,915	40	560
Truman	Peoples State Bank of Truman, Inc.	27,300	100	1,300
Twin Lakes	Twin Lakes State Bank	5,722	25	375
Twin Valley	Twin Valley State Bank	10,752	50	650
Two Harbors	Commercial State Bank of Two Harbors	23,793	120	880
Tyler	Citizens State Bank of Tyler, Inc.	12,197	100	500
Ulen	The Northwestern State Bank of Ulen	13,166	50	700
Underwood	Farmers State Bank of Underwood	11,052	25	375
Upsala	Farmers State Bank of Upsala	11,201	83	667
Vergas	Vergas State Bank	12,646	50	900
Vermillion	Vermillion State Bank	40,108	50	1,300
Vernon Center	State Bank of Vernon Center	15,152	50	800
Vesta	Vesta State Bank	9,431	25	475
Victoria	*Victoria State Bank	12,971	108	592
Virginia	Northern State Bank of Virginia	36,193	150	1,600
Wabasha	First State Bank of Wabasha	39,388	300	2,000
Wabasso	Wabasso State Bank	17,685	150	900
Waconia	Waconia State Bank	10,854	480	520
Wadena	*Wadena State Bank	38,557	100	1,400
Waite Park	*Plaza Park State Bank	41,701	300	1,350
Waldorf	Waldorf State Bank	7,346	25	475
Walnut Grove	Citizens State Bank of Walnut Grove	15,478	100	900
Wanamingo	Security State Bank of Wanamingo, Inc.	25,984	120	680
Wanda	The Wanda State Bank	35,129	360	1,700
Warren	First American Bank of Warren	34,464	400	2,100
Warren	Peoples State Bank of Warren	26,667	100	1,400
Warroad	Security State Bank of Warroad	25,077	50	950
Waseca	The First State Bank of Waseca	55,698	1,000	1,500

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Watertown	First American Bank of Watertown	15,969	125	975
Waterville	Citizens State Bank	22,096	100	1,150
Watkins	Farmers State Bank of Watkins	14,239	100	1,000
Watson	Watson State Bank	15,868	75	525
Waubun	Farmers State Bank of Waubun, Inc.	17,575	250	500
Waverly	Citizens State Bank of Waverly	12,769	50	700
Wayzata	**Wayzata Bank & Trust Company	145,932	350	7,150
Welcome	*Welcome State Bank	10,402	75	625
Wells	Peoples State Bank of Wells	14,017	350	575
Wells	Security State Bank of Wells	16,693	120	1,080
Wendell	State Bank of Wendell	12,793	125	750
Westbrook	Westbrook State Bank	25,100	500	900
West Concord	*Farmers State Bank of West Concord	11,556	25	525
West St. Paul	First Bank of Minnesota West St. Paul	33,260	125	1,388
West St. Paul	Signal Hills State Bank	79,091	436	3,520
Wheaton	State Bank of Wheaton	46,692	125	1,375
Willmar	**First American Bank & Trust of Willmar	89,731	900	5,000
Windom	Windom State Bank	43,964	200	1,800
Winger	Farmers State Bank of Winger	11,265	50	700
Winona	Town & County State Bank of Winona	25,312	300	700
Winsted	Citizens State Bank of Winsted	22,791	60	1,100
Winthrop	Winthrop State Bank	16,581	100	1,100
Wood Lake	State Bank of Wood Lake	10,702	50	550
Worthington	Norwest Bank Worthington	56,566	1,050	1,800
Wykoff	First State Bank of Wykoff	7,902	50	300
Wyoming	First State Bank of Wyoming	18,771	80	500
Young America	State Bank of Young America	37,230	273	1,477
Zumbrota	Farmers Security State Bank of Zumbrota	32,690	100	875

---

* Members of Federal Reserve System

** Full trust powers

TRUST COMPANIES

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS	CAPITAL STOCK	SURPLUS
Austin	Minnesota Trust Company	1,414	500	100
Minneapolis	IDS Trust Company	6,993	500	100
St. Paul	First Trust Company of St. Paul	81,672	1,000	9,000

INVESTMENT COMPANIES

(balance sheet amounts as of December 31, 1984)

Minneapolis	IDS Certificate Company	1,466,646	1,500	13,860
Minneapolis	IDS Financial Services, Inc.	676,511	1	35,876
New Ulm	State Bond and Mortgage Company	61,963	176	2,936

Minn. Stat. § 48.37
MINNESOTA STATE-CHARTERED BANKS WITH FULL TRUST POWERS

City	Bank	Address	Zip
Alexandria	First American Bank & Trust of	720 Broadway	56308
Bayport	First State Bank of Bayport	950 North Highway 95	55003
Duluth	North Shore Bank of Commerce	131 West Superior St.	55802
Fulda	Fulda State Bank	P.O. Box P	56131
Glencoe	Security Bank & Trust Company	735 Franklin Ave. So.	55336
Hutchinson	Citizens Bank & Trust Co., Hutchinson, Mn.	102 Main Street So.	55350
Marshall (1)	First American Bank & Trust of	208 East College Drive	56258
Minneapolis	Bank of Minneapolis and Trust Company	809 Nicollet Mall	55402
Minneapolis	Fidelity Bank and Trust Company	2338 Central Ave. NE	55418
Minneapolis	Union Bank and Trust Company	312 Central Avenue NE	55414
Minnetonka	Resource Bank & Trust	9800 Bren Road East	55343
Moorhead	American Bank and Trust Company of	730 Center Avenue	56560
New Ulm	State Bank & Trust Company of	100 North Minnesota St.	56073
Richfield (2)	Richfield Bank & Trust Co.	6625 Lyndale Ave. So.	55423
Rochester	Marquette Bank Rochester	206 South Broadway	55901
Rochester	Rochester Bank and Trust Company of	331 16th Ave. N.W.	55901
St. Paul	Eastern Heights State Bank of Saint Paul	2100 Wilson Avenue	55119
Wayzata	Wayzata Bank & Trust Company	900 East Wayzata Blvd.	55391
Willmar	First American Bank & Trust of	302 S.W. Fifth Street	56201

Minn. Stat. § 48.475
MINNESOTA STATE-CHARTERED BANKS WITH TRUST SERVICE OFFICES

(1) Offices of First American Bank & Trust of Marshall

Alexandria	First American Bank & Trust of	720 Broadway	56308
Breckenridge	First American Bank of	225 No. 5th St.	56520
Detroit Lakes	First American Bank of	115 East Holmes Street	56501

(2) Office of Richfield Bank & Trust Company of

Roseville	Roseville State Bank	2100 N. Snelling Ave.	55113

Minn. Stat. § 48.67
MINNESOTA TRUST COMPANIES

City	Trust Company	Address	Zip
Austin	Minnesota Trust Company of Austin	107 W. Oakland Ave.	55705
Minneapolis	IDS Trust Company	IDS Tower	55402
St. Paul	First Trust Company, Inc.	332 Minnesota Street	55101

January 1986

Minn. Stat. § 48.66

MINNESOTA NATIONAL BANKS WITH FULL TRUST POWERS

City	Bank	Address	Zip
Austin	First National Bank of	301 No. Main	55912
Crookston	Crookston National Bank	116 West Robert Street	56716
Duluth	First Bank, N.A.-Duluth	306 West Superior St. P.O. Box 19	55801
Duluth	Norwest Bank Duluth, N.A.	230 West Superior St.	55802
Faribault	Norwest Bank Faribault, N.A.	25 N.W. 4th Street P.O. Box 128	55021
Fergus Falls	Norwest Bank Fergus Falls, N.A.	220 W. Washington Ave.	56537
Hastings	First National Bank	119 West 2nd Street	55033
Milaca	First National Bank	P.O. Box 38	56353
Minneapolis	First National Bank of	120 South Sixth Street P.O. Box A 745	55480
Minneapolis	Marquette Bank Minneapolis, N.A.	777 Marquette Avenue	55480
Minneapolis	National City Bank of	75 So. 5th Street P.O. Box E-1919	55480
Minneapolis	Norwest Bank Midland, N.A.	401 Second Avenue South	55480
Minneapolis	Norwest Bank Minneapolis, N.A.	8th St. & Marquette Ave.	55479
Owatonna	Norwest Bank Owatonna, N.A.	101 North Cedar	55060
Rochester	First National Bank of	201 First Avenue S.W. P.O. Box 4661	55903
St. Cloud	First American National Bank of	1100 St. Germain St.	56301
St. Cloud	Norwest Bank St. Cloud, N.A.	400 First Street South	56301
St. Cloud	St. Cloud National Bank & Trust Co.	300 East St. Germain St. P.O. Box 727	56301
St. Cloud	Zapp National Bank	717 St. Germain St.	56301
St. Paul	American National Bank & Trust Co.	Fifth & Minnesota St.	55101
St. Paul	First National Bank of	332 Minnesota Street	55101
St. Paul	Midway National Bank	1578 University Avenue	55104
St. Paul	Norwest Bank St. Paul, N.A.	55 East Fifth Street	55101
Stillwater	First National Bank of	213 East Chestnut St.	55082
Virginia	Norwest Bank Mesabi, N.A.	P.O. Box 949	55792
Winona	Merchants National Bank	Box 248	55987
Winona	Norwest Bank Winona, N.A.	177 Main St. P.O. Box 207	55987
Winona	Winona National & Savings Bank	P.O. Box 648	55987

Minn. Stat. § 48.67

MINNESOTA LIMITED TRUST CORPORATIONS

Edina	First Fiduciary Corporation	Suite 633 2850 Metro Drive	55420
Hastings	Minnesota Fiduciary Services, Inc.	999 Westview Drive	55033
Minneapolis	Estate Management Corporation	3702 E. Lake Street	55406

January 1986

Minn. Stat. § 303.25 (48.67)
FOREIGN BANKING CORPORATIONS WITH FULL TRUST POWERS

NORTH DAKOTA

City	Bank	Address	Zip
Fargo	Dakota Bank & Trust Company, Fargo	51 Broadway	58102
Fargo	Fargo National Bank & Trust Company	Broadway & Main	58124
Fargo	First Bank of North Dakota (N.A.) Fargo	505 - 2nd Ave. N. P.O. Box 1980	58107
Fargo	Norwest Bank Fargo, N.A.	4th & Main	58126
Grand Forks	First Bank of North Dakota (N.A.) Grand Forks	401 Demers Avenue	58201
Grand Forks	First National Bank in Grand Forks	322 Demers Avenue P.O. Box 1200	58201

SOUTH DAKOTA

City	Bank	Address	Zip
Brookings	First National Bank in Brookings	5th St. & 5th Ave.	57006
Sioux Falls	First Bank of South Dakota	141 N. Main P.O. Box 1308	57117

Minn. Stat. § 303.25
FOREIGN TRUST COMPANIES

NORTH DAKOTA

City	Bank	Address	Zip
Fargo	First Trust Company of North Dakota	505 - 2nd Ave. N. P.O. Box 1980	58107
Fargo	Norwest Capital Management & Trust Co.	4th & Main	58126

WISCONSIN

City	Bank	Address	Zip
La Crosse	La Crosse Trust Company	311 Main St. P.O. Box 489	54601

December 1985

DETACHED FACILITIES OF COMMERCIAL STATE BANKS AS OF JUNE 30, 1985

Main Office Location	Bank Name	Location of Detached Facilities	
Aitkin	Security State Bank of Aitkin	Garrison	
Almelund	Farmers State Bank of Almelund	Harrison	Taylors Falls
Annandale	Annandale State Bank	Clearwater	
Anoka	The Northern Bank	Anoka	Ramsey
Backus	Backus State Bank	Hackensack	
Balaton	Farmers and Merchants State Bank of Balaton	Tracy	
Beaver Creek	Beaver Creek State Bank	Luverne	
Bemidji	Security State Bank of Bemidji	Bemidji	
Bloomington	American State Bank of Bloomington	Bloomington	
Bloomington	Community State Bank of Bloomington	Apple Valley	Bloomington
Brainerd	First American Bank of Brainerd	Baxter	
Brooklyn Center	First Brookdale State Bank	Brooklyn Center	
Cambridge	Peoples State Bank of Cambridge	East Bethel	
Castle Rock	First State Bank of Castle Rock, Inc.	Farmington	
Chaska	Carver County State Bank	Chaska	
Columbia Heights	Marquette State Bank of Columbia Heights	Fridley	
Coon Rapids	First Bank Coon Rapids	Coon Rapids	
Cottonwood	Empire State Bank	Hanley Falls	
Crystal	North Star Bank Minnesota	Crystal	Maple Grove
Deer Creek	Security State Bank of Deer Creek	Bluffton	
Dilworth	Clay County State Bank	Glyndon	
Dorset-Park Rapids	Northwoods Bank of Minnesota	Nevis	Park Rapids
Duluth	North Shore Bank of Commerce	Duluth	Duluth
Duluth	Park State Bank	Duluth	

DETACHED FACILITIES - JUNE 30, 1985 (CONTINUED)

Main Office Location	Bank Name	Location of Detached Facilities	
Elgin	Elgin-Millville State Bank	Millville	
Elkton	Farmers State Bank of Elkton	Dexter	
Excelsior	Minnetonka State Bank	Shorewood	
Eyota	Eastwood State Bank	Rochester	
Finlayson	First State Bank of Finlayson	Barnum	Willow River
Forest Lake	Forest Lake State Bank	Forest Lake	
Freeport	Freeport State Bank	New Munich	
Fulda	Fulda State Bank	Lakefield	
Glencoe	Security Bank & Trust Company	Glencoe	Plato
Glenwood	Glenwood State Bank	Villard	
Glenwood	Pope County State Bank	Villard	
Good Thunder	First State Bank of Good Thunder	Mankato	
Goodhue	Goodhue State Bank	Goodhue	
Grand Meadow	First American State Bank of Grand Meadow	Racine	
Grand Rapids	Itasca State Bank of Grand Rapids	Calumet	
Greenwald	State Bank of Greenwald	New Munich	
Hallock	Northwestern State Bank of Hallock	Kennedy	Lancaster
Ham Lake	Crosstown State Bank of Ham Lake, Inc.	Blaine	
Hamel	Farmers State Bank of Hamel	Corcoran	
Hayfield	Citizens State Bank of Hayfield	Hayfield	Mantorville
Hills	Exchange State Bank of Hills	Steen	
Hollandale	Produce State Bank	Albert Lea	
Hugo	First State Bank of Hugo	Lino Lakes	
Hutchinson	Citizens Bank & Trust Co. Hutchinson, Minn.	Hutchinson	

DETACHED FACILITIES - JUNE 30, 1985 (CONTINUED)

Main Office Location	Bank Name	Location of Detached Facilities	
Kanaranzi	Farmers State Bank of Kanaranzi	Magnolia	
Kandiyohi	Home State Bank of Kandiyohi	Willmar	
Karlstad	Karlstad State Bank	Lake Bronson	
Kasson	Kasson State Bank	Kasson	
Kenneth	State Bank of Kenneth	Leota	
Klossner	Klossner State Bank	New Ulm	
Lake Park	State Bank of Lake Park	Hitterdal	
Lakeville	First Lakeville Bank	Lakeville	
Long Prairie	Todd County State Bank	Grey Eagle	
Madison	Lac Qui Parle Bank	Boyd	Dawson
Mankato	American Bank Mankato	Eagle Lake	
Marshall	First American Bank & Trust of Marshall	Milroy	
Mazeppa	Peoples State Bank of Mazeppa	Zumbro Falls	
Mendota Heights	Dakota County State Bank	Inver Grove Heights	
Milaca	Citizens State Bank of Milaca - Ogilvie	Ogilvie	
Minneapolis	Fidelity Bank and Trust Company	Burnsville	Eden Prairie
Minneapolis	Marquette Bank Lake	Minneapolis	
Minneapolis	Metropolitan Bank	Bloomington	St. Paul
Minneapolis	Northeast State Bank of Minneapolis	Columbia Heights	
Minneapolis	Riverside Community State Bank of Minneapolis	Minneapolis	Minneapolis
Minnetonka	First Minnetonka City Bank	Minnetonka	
Minnetonka	Resource Bank & Trust	Minneapolis	
Minnetonka	Ridgedale State Bank	Minneapolis	
Monticello	Wright County State Bank	Monticello	

DETACHED FACILITIES - JUNE 30, 1985 (CONTINUED)

Main Office Location	Bank Name	Location of Detached Facilities	
Moorhead	American Bank and Trust Company of Moorhead	Moorhead	
Morris	Citizens Bank	Morris	
Mound	State Bank of Mound	Spring Park	
New Brighton	First State Bank of New Brighton	Mounds View	New Brighton
New Germany	First State Bank of New Germany	Mayer	
New London	Farmers State Bank of New London	Sunburg	Willmar
Newport	Town & Country Bank - Newport	Woodbury	
North Branch	Merchants State Bank of North Branch	Stacy	
Northome	First State Bank of Northome	Big Falls	
Norwood	Citizens State Bank of Norwood	Norwood	
Otisco	Otisco State Bank	Waseca	
Owatonna	Owatonna State Bank	Owatonna	
Pelican Rapids	Pelican Valley State Bank	Erhard	
Pennock	State Bank of Pennock	Sunburg	
Pequot Lakes	Lakeland State Bank	Crosslake	
Pine River	Pine River State Bank	Emily	
Plummer	Plummer State Bank	St. Hillaire	
Princeton	Princeton State Bank	Pease	Zimmerman
Red Lake Falls	Red Lake County State Bank	Mentor	
Redwood Falls	Farmers State Bank of Redwood Falls	Morton	
Remer	Security State Bank of Remer	Longville	
Richfield	First Western Bank - Richfield	Brooklyn Center	
Richfield	Richfield Bank & Trust Co.	Bloomington	Burnsville
Rose Creek	State Bank of Rose Creek	Austin	

DETACHED FACILITIES - JUNE 30, 1985 (CONTINUED)

Main Office Location	Bank Name	Location of Detached Facilities	
Roseville	The Roseville Bank	Arden Hills	Roseville
Round Lake	Famers State Bank of Round Lake	Worthington	
Royalton	Royalton State Bank	Bowlus	
Rush City	First State Bank of Rush City	Harris	
Rushmore	First State Bank of Rushmore	Worthington	
Ruthton	Buffalo Ridge State Bank of Ruthton, Inc.	Holland	
Saint Charles	First State Bank of St. Charles	Dover	
Saint Louis Park	Citizens State Bank of St. Louis Park	Robbinsdale	St. Louis Park
Saint Louis Park	First Western Bank - St. Louis Park	Minnetonka	
Saint Michael	Security State Bank of St. Michael	Albertville	
Saint Paul	Capital Bank	St. Paul	
Saint Paul	Cherokee State Bank of St. Paul	St. Paul	
Saint Paul	Commercial State Bank in St. Paul	St. Paul	
Saint Paul	Eastern Heights State Bank of St. Paul	Woodbury	
Saint Paul	Exchange State Bank	Maplewood	
Saint Paul	Minnesota State Bank of St. Paul	St. Paul	
Saint Paul	Norwest Bank East St. Paul	Woodbury	
Saint Paul	The Highland Bank	Bloomington	
Saint Paul	Western State Bank of St. Paul	Maplewood	
Santiago	Santiago State Bank	Becker	Clear Lake
Sargeant	First American State Bank of Sargeant	Waltham	
Sleepy Eye	First Security State Bank of Sleepy Eye	Benson	
South St. Paul	Drovers First American Bank of South St. Paul	Inver Grove Heights	
South St. Paul	Southview Bank	Minneapolis	

DETACHED FACILITIES - JUNE 30, 1985 (CONTINUED)

Main Office Location	Bank Name	Location of Detached Facilities	
Spring Lake Park	First State Bank of Spring Lake Park	Blaine	
Staples	Staples State Bank	Motley	
Stephen	Farmers State Bank of Stephen	Kennedy	
Stewart	The First Bank of Minnesota	Hutchinson	
Thief River Falls	Norwest Bank Thief River Falls	Thief River Falls	
Vermillion	Vermillion State Bank	Hastings	
Wabasha	First State Bank of Wabasha	Kellogg	
Warren	Peoples State Bank of Warren	Alvarado	
Waubun	Farmers State Bank of Waubun, Incorporated	Callaway	
Waverly	Citizens State Bank of Waverly	Montrose	
Wayzata	Wayzata Bank & Trust Company	Minnetonka	Plymouth
West St. Paul	First Bank of Minnesota, West St. Paul	West St. Paul	West St. Paul
West St. Paul	Signal Hills State Bank	Eagan	West St. Paul
Willmar	First American Bank & Trust of Willmar	Willmar	
Wood Lake	State Bank of Wood Lake	Hanley Falls	
Worthington	Norwest Bank Worthington	Worthington	
Wyoming	First State Bank of Wyoming	Stacy	
Total	137 banks	161 locations	

CONSOLIDATED BALANCE SHEET OF
STATE CHARTERED CREDIT UNIONS

(Amounts in Thousands)

ASSETS	12-31-83	6-30-84	12-31-84	6-30-85
Cash and Due from Banks	34,727	26,054	29,708	45,537
Loans Outstanding	741,775	833,206	919,337	972,388
U.S. Government Securities	68,718	61,865	108,666	177,310
Due from Other Credit Unions	84,783	82,557	85,419	113,471
Due from Other Financial Institutions	163,852	177,316	146,860	172,010
Other Investments	63,548	89,636	34,087	37,632
Other Assets	22,048	23,139	23,793	28,520
TOTAL ASSETS	1,179,451	1,293,772	1,347,870	1,546,960
LIABILITIES AND RESERVES				
Savings	1,068,002	1,174,362	1,217,231	1,404,225
Borrowed Money	2,885	2,241	4,954	6,327
Accounts Payable and Other Liabilities	8,572	10,761	10,652	11,139
TOTAL LIABILITIES	1,079,459	1,187,364	1,232,837	1,421,691
Statutory Reserve	43,274	44,879	48,651	51,685
Undivided Earnings	43,268	48,266	52,185	57,584
Other Reserves	13,450	13,263	14,198	16,000
TOTAL RESERVES	99,992	106,408	115,034	125,269
TOTAL LIABILITIES AND RESERVES	1,179,451	1,293,772	1,347,871	1,546,960
TOTAL DELINQUENT LOANS	17,286	15,283	11,537	16,211
DELINQUENT LOANS 12 MONTHS AND OVER	2,187	2,179	550	1,66[illegible]

COMPARATIVE STATEMENT OF CONDITION OF MINNESOTA STATE CHARTERED CREDIT UNIONS ON DECEMBER 31, 1984

ASSETS	228 Dec. 31, 1984	Percent to Total Assets	240 Dec. 31, 1983	Percent to Total Assets	Increase (Decrease)
Cash and Due from Banks	$ 29,708,223	2.20	$ 34,727,155	2.94	$(5,018,932)
Personal Loans*	800,033,392	59.36	636,858,257	54.00	164,175,135
Real Estate Loans	119,303,797	8.85	104,917,156	8.90	14,386,641
Due from Other Credit Unions	85,419,982	6.34	84,782,611	7.19	637,371
U.S. Gov't. Securities	108,666,309	8.06	105,938,899	8.98	2,727,410
Due from Other Financial Inst.	146,860,270	10.90	163,851,224	13.89	(16,990,954)
Common Trust Investments	2,168,978	.16	7,587,623	.64	(5,418,645)
Other Investments	31,917,523	2.37	18,738,954	1.59	13,178,569
Bldg.-Furniture & Fixtures	15,201,347	1.13	12,869,494	1.09	2,331,853
Other Assets	8,591,517	.63	9,179,335	0.78	(587,818)
TOTAL ASSETS	$1,347,871,338	100.00%	$1,179,450,711	100.00%	$168,420,627
LIABILITIES & RESERVES					
Share Drafts	$ 107,872,111	8.00	$ 89,912,942	7.62	$ 17,959,169
Shares & Dep. Due Less Than 1 Year	1,057,905,401	78.49	944,576,671	80.09	113,328,730
Shares & Dep. Due Over One Year	51,453,858	3.82	33,512,495	2.84	17,941,363
Borrowed Money**	4,953,568	.37	2,884,765	0.24	2,068,803
Dividends/Int. On Dep. Payable	5,108,731	.38	4,273,360	0.36	835,371
Accounts Payable	4,360,362	.32	2,779,555	0.24	1,580,807
Other Liabilities	1,183,201	.09	1,518,603	0.13	(335,402)
TOTAL LIABILITIES	$1,232,837,232	91.47%	$1,079,458,391	91.52%	$153,378,841
Statutory Reserves	$ 48,651,413	3.61	$ 43,274,058	3.67	$ 5,377,355
Undivided Earnings	52,184,825	3.87	43,268,382	3.67	8,916,443
Investment Reserves	2,752,029	.20	2,891,588	0.25	(139,559)
Other Reserves	11,445,839	.85	10,558,292	0.90	887,547
TOTAL RESERVES	$ 115,034,106	8.53%	$ 99,992,320	8.48%	$ 15,041,786
TOTAL LIABILITIES & RESERVES	$1,347,871,338	100.00%	$1,179,450,711	100.00%	$168,420,627

*Personal loans are shown net of allowance for loan losses.
**Includes reverse repurchase agreements.
All figures exclude Minnesota Corporate Credit Union.

COMPARATIVE STATEMENT OF EARNINGS AND EXPENSES OF MINNESOTA CREDIT UNIONS

Number of Reports Used for the Year	228 Dec. 31, 1984	Percent of Gross Income	240 Dec. 31, 1983	Percent of Gross Income
Interest Received on Loans (net)	$107,249,133	70.44	$ 89,314,488	70.66
Other Income	45,016,328	29.56	37,091,077	29.34
TOTAL GROSS INCOME	$152,265,461	100.00%	$126,405,565	100.00%
LESS:				
Transfer to Statutory Reserve	6,854,928	4.50	4,449,138	3.52
Salaries Paid	21,027,720	13.81	18,555,670	14.68
L.P. and L.S. Premiums	4,663,467	3.06	4,852,283	3.84
Other Expenses	21,114,988	13.87	18,733,240	14.82
Interest Paid on Deposits/Dividends	88,092,048	57.85	72,948,053	57.71
TOTAL CHARGES AGAINST EARNINGS	$141,753,151	93.09%	$119,538,384	94.57%
Net Change in Undivided Earnings	10,596,718	6.96	6,867,181	5.43
Undivided Earnings at Beginning of Year	43,268,382		38,329,662	
Adjustments *	(1,680,275)		(1,928,461)	
UNDIVIDED EARNINGS AT END OF YEAR	$ 52,184,825		$ 43,268,382	

STATISTICAL INFORMATION

	1984	1983
Personal Loans Outstanding at End of Year	$800,033,392	$636,858,257
Real Estate Loans Outstanding at End of Year	119,303,797	104,917,156
Total Loans Outstanding at End of Year	919,337,189	741,775,413
Number of Members	622,477	601,016
Number of Credit Unions Beginning of Year	240	245
Number of Liquidation	2	0
Number Converted or Merged	11	5
Number of New Charters	0	1**
Number Used in this Abstract	227**	240

---

* Includes decreases caused by merger or liquidation, and transfers to other reserves.

** Chartered Minnesota Corporate Credit Union, which is not included in computing this report.

PEER GROUP AVERAGE INCOME AND EXPENSE RATIOS AS OF DECEMBER 31, 1984

COMPARATIVE ANALYSIS OF INCOME AND EXPENSE AS A PERCENTAGE OF AVERAGE ASSETS

STATEMENT OF INCOME	PEER GROUP ONE	PEER GROUP TWO	PEER GROUP THREE	PEER GROUP FOUR	PEER GROUP FIVE	PEER GROUP SIX	CONSOLIDATED
Interest on Loans	9.64	10.35	10.06	8.64	8.37	8.21	8.42
Less Interest Refund	(.03)	0	(.07)	(.01)	(.04)	(.01)	.02
Income from Investments	1.79	1.37	1.96	3.06	3.40	3.36	3.22
Miscellaneous Operating Income	.08	.22	.22	.30	.25	.34	.31
Total Operating Income	11.48	11.94	12.17	11.99	11.99	11.90	11.93
OPERATING EXPENSES							
Employee Compensation	1.73	2.13	1.58	1.61	1.54	1.23	1.35
Employee Benefits	.18	.34	.25	.26	.34	.29	.30
Travel and Conference	.13	.16	.20	.12	.12	.07	.09
Association Dues	.08	.09	.07	.06	.05	.02	.03
Office Occupancy	.10	.15	.11	.20	.20	.18	.18
Office Operations	.52	.60	.58	.65	.58	.78	.72
Education and Promotion	.06	.05	.06	.12	.11	.11	.11
Loan Servicing	.09	.06	.06	.07	.06	.07	.07
Professional and Outside Services	.18	.24	.33	.51	.53	.23	.31
Member/Insurance	.97	.78	.70	.44	.40	.30	.36
Operating Fees	.31	.15	.11	.06	.06	.02	.04
Cash Over and Short	0	0	0	0	0	.01	0
Interest on Borrowed Money	.03	.02	.02	.03	.01	.01	.02
Annual Meeting	.09	.05	.04	.03	.03	.02	.02
Miscellaneous Operating Expenses	.13	.08	.07	.13	.08	.04	.06
Total Operating Expense	4.60	4.90	4.19	4.30	4.11	3.38	3.67
GAIN (LOSS) AS A RESULT OF OPERATIONS	6.88	7.04	7.98	7.69	7.88	8.52	8.26
Transfer to Statutory Reserve	.73	.55	.61	.59	.47	.54	.54
Dividends and Interest on Deposits	5.43	5.62	6.54	6.34	6.63	7.14	6.90
Non-Operating Gains (Losses)	0	0	.04	.02	(.01)	.01	.01
TRANSFER TO UNDIVIDED EARNINGS	.72	.87	.87	.78	.77	.85	.83

PEER GROUP AVERAGE INCOME AND EXPENSE RATIOS AS OF DECEMBER 31, 1984

COMPARATIVE ANALYSIS OF INCOME AND EXPENSE AS A PERCENTAGE OF INCOME

STATEMENT OF INCOME AND EXPENSE	PEER GROUP ONE	PEER GROUP TWO	PEER GROUP THREE	PEER GROUP FOUR	PEER GROUP FIVE	PEER GROUP SIX	CONSOLIDATED
Interest on Loans	83.93%	86.69%	82.65%	72.05%	69.86%	68.99%	70.55%
Less Interest Refund	(.25%)		(.56%)	(.09%)	(.34%)	(.06%)	(.14%)
Income from Investments	15.61%	11.44%	16.11%	25.55%	28.37%	28.22%	26.98%
Miscellaneous Operating Income	.71%	1.87%	1.80%	2.49%	2.11%	2.85%	2.61%
Total Operating Income	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

OPERATING EXPENSES AS A PERCENTAGE OF OPERATING INCOME	PEER GROUP ONE	PEER GROUP TWO	PEER GROUP THREE	PEER GROUP FOUR	PEER GROUP FIVE	PEER GROUP SIX	CONSOLIDATED
Employee Compensation	15.03%	17.81%	12.97%	13.42%	12.88%	10.29%	11.34%
Employee Benefits	1.60%	2.84%	2.05%	2.18%	2.82%	2.47%	2.48%
Travel and Conference	1.12%	1.33%	1.68%	.98%	.97%	.59%	.76%
Association Dues	.73%	.74%	.58%	.51%	.40%	.18%	.28%
Office Occupancy	.83%	1.28%	.92%	1.71%	1.66%	1.50%	1.51%
Office Operations	4.55%	5.04%	4.73%	5.41%	4.85%	6.57%	6.04%
Education and Promotion	.50%	.46%	.53%	1.02%	.95%	.94%	.91%
Loan Servicing	.80%	.46%	.46%	.57%	.50%	.59%	.56%
Professional and Outside Services	1.60%	2.01%	2.73%	4.23%	4.46%	1.91%	2.59%
Member/Insurance	8.43%	6.57%	5.77%	3.66%	3.36%	2.52%	3.06%
Operating Fees	2.68%	1.22%	.89%	.51%	.48%	.20%	.36%
Cash Over and Short	0	0	0	.01%	.02%	.04%	.03%
Interest on Borrowed Money	.30%	.18%	.15%	.27%	.08%	.13%	.13%
Annual Meeting	.78%	.45%	.36%	.27%	.23%	.16%	.20%
Miscellaneous Operating Expenses	1.10%	.65%	.58%	1.11%	.63%	.34%	.49%
Total Operating Expense	40.05%	41.04%	34.40%	35.86%	34.29%	28.43%	30.75%
GAIN (LOSS) AS A RESULT OF OPERATIONS	59.95%	58.96%	65.60%	64.14%	65.71%	71.57%	69.25%
Transfer to Statutory Reserve	6.35%	4.61%	[illegible].02%	4.90%	3.92%	4.52%	4.50%
Dividends and Interest on Deposits	47.30%	47.08%	53.76%	52.92%	55.28%	59.98%	57.86%
Non-Operating Gains (Losses)	(.02%)	(.01%)	.32%	.20%	(.08%)	.05%	.06%
TRANSFER TO UNDIVIDED EARNINGS	6.28%	7.26%	7.14%	6.52%	6.43%	7.12%	6.95%

DECEMBER 1984 PEER GROUP RATIOS

	PEER GROUP ONE (0-499,999) 59 C.U.'s	PEER GROUP TWO (500-999,999) 33 C.U.'s	PEER GROUP THREE (1.0-1.99MIL) 39 C.U.'s	PEER GROUP FOUR (2.0-4.99MIL) 36 C.U.'s	PEER GROUP FIVE (5.0-9.99MIL) 31 C.U.'s	PEER GROUP SIX (10MIL-OVER) 29 C.U.'s
Total Assets	16,400,149	24,607,785	56,823,426	124,123,957	217,504,558	908,411,616
Average Assets	16,188,268	24,834,527	55,281,804	118,988,127	210,847,643	849,014,028
Total Loans	12,764,560	20,617,698	45,704,914	85,864,686	147,955,987	608,067,735
Average Loans	12,502,323	19,842,419	41,780,540	78,357,623	134,386,655	545,558,414
Average Investments	3,103,267	3,609,133	10,720,416	35,091,031	68,297,136	269,194,576
Total Savings	13,871,849	21,498,609	50,567,854	110,843,731	198,439,453	822,009,874
Average Savings	13,844,337	20,836,308	48,617,716	104,431,881	187,073,268	763,351,387
Total Reserves	2,276,647	2,831,795	5,718,785	11,488,337	17,237,015	75,481,527
Statutory Reserves	1,072,142	1,277,200	2,420,130	4,746,398	7,556,449	31,579,094
Undivided Earnings	1,188,919	1,476,075	3,040,555	5,750,322	8,263,916	32,465,038
Delinquent Loans (over 60 days)	383,338	584,198	785,965	1,729,901	3,559,344	7,698,526
Delinquent Loans 12 mos. & over	10,157	35,777	26,093	76,919	74,696	325,771

PEER RATIOS

CAPITAL

Statutory Reserves/Net Loans (1)	8.43	6.20	5.31	5.54	5.11	5.35
Undivided Earnings/Total Assets	7.25	6.00	5.35	4.63	3.80	3.30
Total Reserves/Total Assets	13.88	11.51	10.06	9.26	7.92	7.62
Total Reserves/Shares & Deposits	16.41	13.17	11.31	10.36	8.69	8.43
Total Reserves/Net Loans (1)	17.90	13.75	12.56	13.40	11.67	12.76

ASSETS

Net Charge Offs/Average Loans	.58	.18	.25	.29	.32	.10
Transfer to Stat. Reserves/Avg. Loans	.94	.69	.81	.89	.74	.84
Delinquent Loans/Net Loans (1)	3.01	2.83	1.73	2.02	2.41	1.27
Delinquent Loans/Total Reserves	16.84	20.63	13.74	15.06	20.61	9.94
Delinquent Loans/Statutory Reserves	35.75	45.74	32.48	36.45	47.01	23.72

EARNINGS

Gain/Average Assets	.72	.87	.87	.78	.77	.85
Return on Assets/Average Assets	11.48	11.94	12.17	11.99	11.99	11.90
Cost of Funds (2)/Average Assets	5.43	5.62	6.54	6.34	6.63	7.14
Total Operating Expense/Average Assets	4.60	4.90	4.19	4.30	4.11	3.38
Transfer to Stat. Reserves/Avg. Assets	.73	.55	.61	.59	.47	.54
Non-Oper. Gains or Losses/Avg. Assets	0	0	.04	.02	(.01)	.01
Interest on Loans/Average Loans	12.48	12.96	13.31	13.12	13.14	12.78
Income on Investments/Avg. Investments	9.35	9.40	10.11	10.39	10.50	10.59
Cost of Funds(2)/Avg. Member Savings	6.35	6.70	7.44	7.23	7.47	7.94
Total Operating Expenses/Gross Income	40.05	41.04	34.40	35.86	34.29	28.43
Salary Expense (3)/Total Expense	41.53	50.33	43.65	43.52	45.78	44.90
Salary Expense (3)/Gross Income	16.63	20.65	15.01	15.60	15.70	12.76
Member Insurance/Total Expense	21.05	16.01	16.77	10.21	9.81	8.85

LIQUIDITY

Liquidity Ratio (4)	25.58	15.33	20.62	30.86	29.14	36.90
Total Loans/Total Assets	77.83	83.79	80.43	69.18	68.02	59.80
Total Loans/Total Shares & Deposits	92.02	95.90	90.38	77.46	74.56	66.18

(1) Loans less loan valuation reserve
(2) Cost of funds includes dividends and interest paid on member savings.
(3) Includes compensation and benefits
(4) Liquidity ratio; cash, 1 year or less investments divided by all member savings maturing within 1 year.

DECEMBER 1984 PEER GROUP RATIOS

BY AMOUNT

STATEMENT OF INCOME AND EXPENSE	PEER GROUP ONE	PEER GROUP TWO	PEER GROUP THREE	PEER GROUP FOUR	PEER GROUP FIVE	PEER GROUP SIX	CONSOLIDATED
Interest on Loans	1,559,926	2,571,135	5,559,277	10,277,844	17,658,395	69,712,349	107,338,926
Less Interest Refund	(4,578)	0	(37,778)	(13,503)	(86,625)	(67,375)	(209,859)
Income from Investments	290,077	339,398	1,083,685	3,644,953	7,170,038	28,517,663	41,045,814
Miscellaneous Operating Income	13,247	55,343	121,119	354,455	535,391	2,883,484	3,963,039
Total Operating Income	1,858,672	2,965,876	6,726,303	14,263,749	25,277,199	101,046,121	152,137,920
Employee Compensation	279,347	528,268	872,144	1,914,522	3,255,179	10,401,286	17,250,746
Employee Benefits	29,779	84,306	137,768	311,137	712,760	2,494,906	3,770,656
Travel and Conference	20,829	39,464	113,131	138,912	243,762	599,957	1,156,055
Association Dues	13,578	21,937	39,100	72,014	102,036	178,397	427,062
Office Occupancy	15,496	37,814	61,867	243,135	419,818	1,517,360	2,295,490
Office Operations	84,571	149,574	318,325	771,952	1,225,732	6,637,630	9,187,784
Education and Promotion	9,236	13,595	35,357	146,191	239,997	945,817	1,390,193
Loan Servicing	14,781	13,708	30,680	81,746	124,787	591,952	857,654
Professional and Outside Services	29,694	59,601	183,472	602,728	1,127,967	1,934,305	3,937,767
Member/Insurance	156,654	194,913	387,891	522,109	850,092	2,541,830	4,653,489
Operating Fees	49,894	36,042	60,108	73,430	120,944	206,173	546,591
Cash Over and Short	1	140	302	2,028	4,777	43,172	50,420
Interest on Borrowed Money	5,525	5,222	9,934	38,018	20,635	125,594	204,928
Annual Meeting	14,510	13,200	24,251	37,880	59,108	162,547	311,406
Miscellaneous Operating Expenses	20,466	19,283	39,318	158,552	159,521	344,017	741,157
Total Operating Expense	744,361	1,217,067	2,313,648	5,114,354	8,667,025	28,724,943	46,781,398
GAIN (LOSS) AS A RESULT OF OPERATIONS	1,114,311	1,748,809	4,412,655	9,149,395	16,610,174	72,321,178	105,356,522
Transfer to Statutory Reserve	118,066	136,580	337,688	698,590	922,038	4,565,550	6,848,512
Dividends and Interest on Deposits	879,107	1,396,548	3,615,955	7,547,874	13,973,693	60,606,508	88,019,685
Non-Operating Gains (Losses)	(424)	(215)	21,738	28,458	(19,191)	54,079	84,445
TRANSFER TO UNDIVIDED EARNINGS	116,714	215,466	480,750	931,389	1,625,252	7,203,199	10,572,770

STRUCTURAL CHANGES IN MINNESOTA CREDIT UNIONS

July 1, 1984 - June 30, 1985

New Charters - None

Conversions (From Federal to State)	Successor Credit Union
Fesco Credit Union Fort Dodge, Iowa	Land O'Lakes Credit Union, St. Paul (Effective 4-30-85)
Mergers (From State with State)	
North Star Steel Employees Credit Union Cottage Grove	Whirlpool Credit Union, St. Paul (Effective 8-13-84)
North St. Paul Area Public Schools Credit Union North St. Paul	St. Paul Postal Credit Union, St. Paul (Effective 10-1-84)
I.H.C. Employees Credit Union St. Paul	St. Paul Postal Credit Union, St. Paul (Effective 12-12-84)
Pako Employees Credit Union Golden Valley	Teachers Federation Credit Union, Minneapolis (Effective 1-3-85)

Voluntary Liquidation

Speed-O-Laq Employees Credit Union, St. Paul
(Effective 2-1-85)

Name Changes

From:	To:
Mills Community Credit Union Box 146 New York Mills, Minnesota 56567	East Otter Tail Credit Union Box 146 New York Mills, Minnesota 56567

Dissolutions - None

Address Changes

From:	To:
Midland Coop Credit Union 800 53rd Avenue Northeast Minneapolis, Minnesota 55421	Midland Coop Credit Union Skywood Office, Plaza #301 5275 Central Avenue Northeast Minneapolis, Minnesota 55421
Warner Hardware Employees Credit Union 1570 Highway 101 Shakopee, Minnesota 55379	Warner Hardware Employees Credit Union 6801 56th Avenue North Crystal, Minnesota 55428
United BN 176 East 5th Street St. Paul, Minnesota 55101	United BN 110 Endicott on Robert 350 North Robert Street St. Paul, Minnesota 55101
Imperial Clevite Credit Union Realty Square Building Lake City, Minnesota 55041	Imperial Clevite Credit Union 201 North 8th Street Lake City, Minnesota 55041
VIP Metro Credit Union 850 Arcade Street P.O. Box 43380 St. Paul, Minnesota 55106	VIP Metro Credit Union 1590 White Bear Avenue St. Paul, Minnesota 55106
Northland Credit Union 2817 Blaisdell Avenue South Minneapolis, Minnesota 55408	Northland Credit Union 2021 Hennepin Avenue East Minneapolis, Minnesota 55413
Hopkins Schools Credit Union 2840 Tanagers Lane Excelsior, Minnesota 55331	Hopkins Schools Credit Union Eisenhower Comm. Center 1001 Highway 7 Hopkins, Minnesota 55343
Columbia Heights Community Credit Union 911 40th Avenue Northeast Columbia Heights, Minnesota 55421	Columbia Heights Community Credit Union 843 40th Avenue Northeast Columbia Heights, Minnesota 55421

Address Changes - continued

Workmens Circle Credit Union
790 South Cleveland Avenue
St. Paul, Minnesota 55116

Workmens Circle Credit Union
1821 University Avenue
Griggs Midway Building
St. Paul, Minnesota 55104

LISTING OF STATE CREDIT UNIONS

(data as of June 30, 1985, unless otherwise noted)

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 6	
St. Paul	168	Minnesota Corporate	149,791,442
Bloomington	349	Northwest Airlines	138,591,382
St. Paul	17	City and County Employees	74,605,779
St. Paul	50	State Capitol	73,321,547
Minneapolis	412	Teacher Federations	70,945,699
Minneapolis	1	Minneapolis Federal Employees	68,425,265
St. Paul	82	Hiway	67,475,637
St. Paul	5	St. Paul Postal Employees	50,401,625
Minneapolis	229	Minneapolis Telco	48,223,431
Minneapolis	42	Honeywell Employees	43,478,327
Cloquet	268	Cloquet Coop	43,224,781
Minneapolis	22	City and County Employees	42,782,650
Austin	57	Hormel Employees	42,129,209
Minneapolis	186	Twin City Coops	36,609,558
Melrose	374	Melrose	22,943,179
Sleepy Eye	260	St. Mary's Parish	22,231,035
Hopkins	166	Red Owl Stores Employees	19,369,170
St. Paul	18	United BN	18,532,422
Rochester	125	Mayo Clinic Employees	16,998,425
Richfield	636	Richfield Schools	16,176,618
St. Paul	775	Twin Cities Auto Employees	14,712,167
Minneapolis	244	Dayton Hudson Employees	14,568,522
Minneapolis	79	Star and Tribune Employees	14,131,967
St. Paul	439	Minnesota Education Association	13,855,902
Renville	601	Renville Farmers Coop	13,408,627
St. Paul	568	Minne-Mine	13,356,330
Minneapolis	695	Minneapolis Building Trades	13,290,284
Minneapolis	654	Local 292 I.B.E.W.	12,517,681
International Falls	697	Boise Employees	11,807,459
Minneapolis	13	Soo Line	11,579,763
South St. Paul	64	Armour Employees	11,425,695
Duluth	32	Duluth City & County Employees	10,851,302
St. Cloud	748	St. Cloud T & L	10,721,448
Brainerd	449	Brainerd B.N.	10,450,180
Minneapolis	86	Minnegasco Employees	10,172,121

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 5	
Mora	224	Mora Cooperators	9,946,821
Rochester	134	Municipal Employees Rochester	9,133,584
Minneapolis	87	Pillar (The)	8,949,771
Duluth	139	Minnesota Power Employees	8,804,784
Cambridge	238	Cambridge Coop	8,643,332
St. Paul	419	Como Northtown	8,595,337
Hibbing	327	Hibbing Cooperative	8,487,276
Minneapolis	225	Gold Medal	8,286,684
St. Paul	554	Sheet Metal Workers Local #10	8,261,973
Duluth	143	Duluth Teachers	8,203,576
St. Cloud	47	St. Cloud Federal Employees	7,880,966
St. Paul	131	Northern States Power - St. Paul	7,468,821
Grand Rapids	546	Blandin Employees	7,362,892
St. Paul	526	VIP Metro	7,329,628
St. Paul	168	Minnesota Central	7,063,093
Virginia	299	Virginia Coop	7,053,565
St. Paul	270	St. Paul Telco	7,048,897
Minneapolis	14	BN Metro	7,039,788
Minneapolis	137	Northern States General Office	6,461,767
St. Paul	632	Pipefitters-Steamfitters	6,434,899
Minneapolis	542	Sheet Metal Workers	6,281,979
Albert Lea	123	United Employees	6,094,077
St. Paul	550	Local 110 I.B.E.W.	5,975,266
Inver Grove Heights	356	Farmers Union Employees	5,841,756
Red Wing	560	Red Wing Shoe Company Employees	5,681,376
Duluth	3	Duluth Federal Employees	5,647,778
Columbia Heights	157	Columbia Heights Community	5,572,494
Hoyt Lakes	648	Hoyt Lakes Community	5,460,459
Babbitt	699	Babbitt Steelworkers	5,388,393
St. Paul	535	Carpenters	5,199,442
St. Paul	45	Land O'Lakes	5,088,992
Minneapolis	588	Midland Coop	5,051,147
Cloquet	276	Northwest Paper Employees	5,050,340
		Peer Group 4	
Minneapolis	752	Realtors	4,997,894
Climax	537	Climax	4,876,473
Minneapolis	401	ConAgra/Peavey Employees	4,837,367
St. Paul	647	Building Trades	4,732,397

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 4 (continued)	
Moorhead	581	Moorhead Coops	4,677,648
St. Paul	308	Blue Cross/Blue Shield	4,409,468
Deer River	332	Deer River Cooperative	4,351,021
St. Paul	463	Canco Employees	4,346,998
St. Paul	527	United & Children's Hospital Employees	4,170,766
Hopkins	555	Hopkins Schools	4,096,581
St. Louis Park	531	Park Schools	4,089,561
Ely	353	Ely Area	3,853,473
Minneapolis	202	Donaldson's Employees	3,831,725
St. Paul	733	E.L.	3,742,063
Minneapolis	476	Electric Machinery Employees	3,740,574
Hopkins	389	Super Valu Employees	3,733,141
Floodwood	304	Floodwood Cooperative	3,643,732
St. Paul	747	Mimlic Employees	3,476,108
Collegeville	344	Collegeville Community	3,216,676
Owatonna	174	Federated Employees	3,183,876
Coon Rapids	744	Anoka Hennepin School District #11	2,898,622
Minneapolis	543	Graco Employees	2,745,300
Canby	502	Canby Coop	2,736,690
Duluth	243	Duluth Telephone Employees	2,670,288
St. Cloud	746	St. Cloud Hospital Employees	2,658,324
Minneapolis	193	American Hardware Mutual Employees	2,622,834
Duluth	497	Diamond Employees	2,571,250
Fergus Falls	566	Otter Tail Power Employees	2,517,681
Minneapolis	68	Federal Reserve Bank Employees	2,220,477
Cook	399	Northern Farmers Cooperative	2,150,530
Minneapolis	132	Northern States Production Employee	2,054,585
		Peer Group 3	
St. Paul	474	St. John's of Little Canada	1,999,396
Hibbing	539	Minnesota Ore Operations Employees	1,981,021
St. Paul	629	Norco	1,961,703
Minneapolis	161	Lutheran Brotherhood Employees	1,926,708
St. Paul	468	Harvest States Coops Employees	1,923,104
St. Paul	587	Sacred Heart Parishioners	1,899,481
Dawson	711	Dawson Coop	1,894,019
St. Cloud	207	St. Cloud City & County Employees	1,859,759
Minneapolis	78	Clover Leaf Creamery Employees	1,828,141
Edina	617	Edina Schools	1,823,912

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 3 (continued)	
Montevideo	430	Co-op Credit Union of Montevideo	1,822,872
Minneapolis	129	Northern States Service Station	1,811,444
St. Paul	737	O.C.A.W.	1,773,679
Minneapolis	226	Northrup King Employees	1,768,494
Minneapolis	633	McQuay Employees	1,730,414
Keewatin	634	Central Hanna Employees	1,728,251
Cloquet	309	Forest Products	1,725,042
Minneapolis	757	Latvian	1,603,796
St. Paul	378	MWCC Employees	1,575,341
St. Paul	576	H.B.I. Employees	1,549,299
St. Paul	269	MTC Transit Operating Division Employees	1,534,843
Cromwell	357	Cromwell Community	1,491,953
Minneapolis	767	Ukrainian	1,482,750
Thief River Falls	544	Soo Line Employees	1,477,089
Duluth	194	Duluth Police Department Employees	1,434,108
Minneapolis	720	Father Hennepin	1,425,066
Duluth	111	Duluth Fire Department	1,382,975
St. Cloud	158	Northern States St. Cloud Employees	1,371,760
Northfield	105	Fairway Employees	1,349,271
St. Paul	763	Buckbee Mears Employees	1,318,870
Rochester	456	Rochester Dairy Cooperative Employees	1,284,376
St. Paul	675	Workmens Circle	1,280,205
St. Paul	682	St. Joseph Hospital Employees	1,230,725
Little Falls	735	St. Francis Campus Employees	1,198,005
St. Paul	275	Stroh Employees	1,179,953
Austin	216	Mower County Catholic Parishes	1,140,448
Minneapolis	223	Northeast Catholic Parishes	1,113,902
St. Paul	80	Amhoist	1,111,561
Austin	548	Austin City Employees	1,099,992
Duluth	533	Duluth Medical Services	1,097,685
Albert Lea	495	City and County Employees of Freeborn County	1,071,011
St. Paul	595	St. John's Hospital Employees	1,050,525
St. Paul	707	Mower County Employees	1,048,020
Minneapolis	768	Minnesota Teamsters	1,024,650
Owatonna	624	Telco Local 7213	1,015,733

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 2	
Minneapolis	742	Advance United Employees	988,465
St. Paul	578	Litho-Engravers Employees	964,007
St. Paul	133	Northern States St. Paul Prod. Employees	929,451
Minneapolis	758	Metropolitan Medical Center	906,599
St. Paul	108	C & NW Transportation	900,558
Albert Lea	656	Albert Lea Trades & Labor Assembly	869,549
St. Cloud	230	Reformatory Employees	847,268
Anoka	48	Federal Cartridge	814,286
Minneapolis	53	Bureau	777,264
Ely	652	Ely Steelworkers	747,411
St. Paul	762	Brown & Bigelow Employees	738,182
Albert Lea	538	Queen Employees	700,270
St. Cloud	501	Catholic	685,140
New York Mills	464	East Otter Tail	676,850
Red Wing	314	Northern States Red Wing	665,546
St. Paul	567	Century	664,361
Minneapolis	92	Northland	653,612
Hopkins	738	West Suburban Columbus	653,363
St. Paul	525	McKee Employees	621,290
Benson	556	Benson Community	620,902
Owatonna	175	Josten Employees	616,008
St. Paul	524	Webb Employees	611,941
Lake City	719	Imperial Clevite	608,762
Albert Lea	167	Albert Lea Interstate Employees	555,077
St. Paul	565	St. Pascal Parish	529,671
St. Louis Park	529	St. Louis Park Employees	529,096
Long Lake	616	Washington Scientific Industries	515,873
Eden Prairie	490	Eaton Char Lynn Employees	506,449
Duluth	141	Herald Tribune Employees	504,245
Alexandria	561	Alexandria Schools Employees	501,492
		Peer Group 1	
Duluth	653	Building & Construction Trades	472,929
North Mankato	765	MICO Employees	466,375
Montevideo	147	Northern States Montevideo Employees	463,922
St. Paul	505	District 77 Machinists	459,066
Bloomington	718	Marian Council	456,853
Thief River Falls	665	Pennington Municipal & County Employees	456,149
Little Falls	741	Hennepin Employees	450,879

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 1 (continued)	
Burnsville	67	Our Own Hardware Employees	443,333
Minnetonka	702	UMAGA	440,210
Bloomington	645	E.L. Murphy	435,360
St. Paul	445	Schmidt's Employees	420,838
Coleraine	451	Independent School District 316	416,723
South St. Paul	112	South St. Paul Federal Employees	416,007
Golden Valley	608	WTCN Employees	409,600
Richfield	564	Richfield City Employees	397,617
South St. Paul	81	Farwells Employees	384,154
New Prague	774	Minnesota Valley	383,895
Mankato	150	Northern States Mankato Employees	382,858
Albert Lea	478	Employees Credit Union of Univ. Milking Machine	364,709
Mankato	766	Kato Engineering Employees	337,153
Minneapolis	218	"66"	314,125
Minneapolis	772	Lawyers	305,885
Minneapolis	679	Blind of Minnesota	276,080
Minneapolis	159	N.W. Drug Employees	272,640
St. Paul	627	Knights of Columbus	270,737
Glenwood	646	Saulte Ste. Marie	269,307
Faribault	151	Northern States Faribault Employees	265,742
Hibbing	694	Local 294 I.B.E.W.	257,068
St. James	678	St. James Public Schools	238,189
Crystal	296	Warner Hardware Employees	236,511
Duluth	294	Wolvin Building	231,762
Fairmont	631	Fairmont Public Schools Employees	229,354
Tracy	736	District 417	218,503
South St. Paul	723	South St. Paul City Employees	207,990
Albert Lea	558	Albert Lea Federal Employees	201,062
Twin Valley	666	Twin Valley Flom Coop	194,648
Faribault	586	Faribo	193,669
Minneapolis	86	Nabisco Hot Cereal Employees	190,965
Minneapolis	49	Jefferson	186,443
Minneapolis	475	Purina Employees	177,119
Duluth	439	Arrowhead Coop	154,803
St. Paul	499	Union Brass & Metal Employees	149,346
Minneapolis	518	T - C United Citizens League	144,009
Minneapolis	563	Colwell Employees	139,372
Onamia	248	Onamia Cooperators	132,436
St. Paul	574	Minnesota Milk Employees	122,402

LOCATION	NO.	NAME OF CREDIT UNION	ASSETS
		Peer Group 1 (continued)	
Minneapolis	485	Superior Plating	113,535
Clara City	599	Clara City Coop	107,824
Minneapolis	676	Bemis Employees	99,951
Moorhead	180	Moorhead Teachers	90,112
Minneapolis	693	University Lutheran Church of Hope	90,084
Minneapolis	282	Ry-Krisp	73,865
Minneapolis	77	Northland Greyhound	56,838
South St. Paul	192	Stockyards Employees	24,397

PEER GROUPS

-	1	Minnesota Corporate
6	34	
5	33	
4	31	
3	45	
2	30	
1	54	
Total	228	

CONSOLIDATED BALANCE SHEET

INDUSTRIAL LOAN AND THRIFT COMPANIES

ASSETS	December 31, 1983	December 31, 1984
Regulated loans	$152,032,116	$197,182,996
Regulated loans-real estate secured	161,354,934	173,425,598
Other loans	40,856,236	83,919,453
Industrial loans in liquidation	10,089,415	1,286,095
Small loans in liquidation	244,092	54,363
Motor vehicle sales finance contracts	8,461,830	12,549,358
Other purchased notes and discounts	59,560,881	103,516,099
Less: Unearned discount or income	(72,049,729)	(57,938,697)
Less: Reserve for bad debts	(9,992,870)	(11,987,080)
Cash in the office and in banks	4,734,945	8,158,282
United States securities	8,851,187	13,718,025
Other securities	22,345,482	11,356,533
Building (after depreciation)	216,444	223,964
Furniture and fixtures (after depreciation)	1,277,813	1,622,676
Deferred charges	1,080,804	846,147
Other assets	23,659,562	28,891,448
TOTAL ASSETS	$412,723,142	$566,825,260

LIABILITIES AND CAPITAL		
Savings accounts	$ 63,566,185	$ 67,730,723
Time deposits	48,212,735	88,789,385
Borrowings	206,221,667	308,596,488
Other liabilities	4,590,143	8,354,872
Reserves for purchased notes and discounts	169,134	121,527
Other expense reserves and accruals	7,371,359	3,995,297
Preferred stock	161,200	161,200
Common stock	12,973,043	15,448,044
Donated capital	6,908,587	4,497,687
Paid-in capital	36,438,395	38,632,804
Capital reserves	17,593,969	18,811,910
Other reserves	1,158,899	1,791,143
Invested income	7,357,826	9,894,180
TOTAL LIABILITIES AND CAPITAL	$412,723,142	$566,825,260
Number of Companies	27	29

LISTING OF STATE INDUSTRIAL LOAN AND THRIFT COMPANIES
(data as of June, 1985, unless otherwise noted)

Location	Name	Total Assets December 31, 1984	Total Locations
Bloomington	Associates Industrial Loan Company	$ 25,217,195	5
Bloomington	AVCO Financial Services Three, Inc.	7,138,359	4
Bloomington	* Chase Manhattan Financial Center, Inc.	2,841,198	1
Bloomington	C.I.T. Financial Services Industrial Loan Company (Converted from Regulated Lender on February 20, 1985)	N/A	1
Bloomington	Security Pacific Finance Money Center, Inc.	21,054,804	4
Bloomington	Thorp Loan and Thrift Company	194,535,674	41
Brainerd	* CreditAmerica Lending and Thrift Company	1,280,487	2
Brooklyn Park	Park Credit Company	965,469	1
Eden Prairie	* Cityside Loan and Thrift Co.	16,270,462	6
Edina	* Citicorp Person-to-Person Financial Center, Inc.	77,758,375	5
Edina	* Commercial Credit Thrift, Inc.	47,836,313	7
Edina	Community Credit Co.	57,771,792	25
Edina	Household Industrial Finance Company	10,793,210	6
Falcon Heights	Suburban Credit Plan, Inc.	1,935,470	1
Grand Rapids	Grand Rapids Loan and Thrift Company, Inc.	1,956,345	1
Mankato	City Loan & Thrift Company	1,138,563	1
Minneapolis	Beneficial Loan & Thrift Company	22,249,700	10
Minneapolis	Calhoun Credit Company	554,775	1
Minneapolis	Central & Lowry Credit Company	1,178,608	1
Minneapolis	Fidelity Financial Services, Inc.	2,072,619	1
Minneapolis	Norwest Financial Minnesota, Inc.	14,342,739	6
New Brighton	Mellon Industrial Finance Co.	1,271,111	1
Red Wing	Red Wing Loan & Investment Company	751,913	1
Rochester	City Loan & Finance Company	1,245,886	1
Rochester	Minnesota Loan and Thrift Company of Rochester	3,641,282	6
St. Cloud	* Liberty Loan & Thrift Corporation	19,346,885	1
St. Paul	* FinanceAmerica Thrift Corporation	13,256,848	2
St. Paul	Getten Credit Company	1,003,145	1
St. Paul	* MetroThrift Company, Inc.	17,416,033	2
TOTALS	29 Companies	$566,825,260	145

*Accept Certificates for Investment (savings accounts and savings deposits)

DEPOSIT TAKING
INDUSTRIAL LOAN AND THRIFT COMPANIES
ANALYSIS OF ASSETS AND LIABILITIES
FOR THE YEAR ENDING DECEMBER 31, 1984

IN THOUSANDS OF DOLLARS

	DECEMBER 31, 1983		DECEMBER 31,1984	
	6 Companies* THRIFT		8 Companies* THRIFT	
ASSETS	AMOUNT	% OF TOTAL ASSETS	AMOUNT	% OF TOTAL ASSETS
Total receivables	$115,753	74.8%	$158,335	80.8%
Cash in the office and banks	3,425	2.2	5,775	2.9
Other securities	31,120	20.1	24,998	12.8
Building (less reserve for depreciation)	216	0.1	212	0.1
Furniture and fixtures (less reserve for depreciation)	770	0.5	971	0.5
Deferred charges	123	0.1	10	0.0
Other assets	3,364	2.2	5,705	2.9
TOTAL ASSETS	$154,771	100.0%	$196,006	100.0%
LIABILITIES AND CAPITAL ACCOUNTS				
Savings accounts	$ 63,566	41.1%	$ 67,731	34.6%
Time deposits	48,213	31.2	88,789	45.3
Borrowings	10,968	7.1	9,563	4.9
Other liabilities	2,107	1.4	582	0.3
Reserves for purchased notes and discounts	9	---	41	---
Other expense reserves and accruals	3,435	2.2	1,010	0.5
TOTAL LIABILITIES	$128,298	83.0%	$167,716	85.6
Preferred stock	$ 111	0.1	111	0.1
Common stock	2,127	1.3	3,002	1.5
Donated capital	2,127	1.3	-0-	-0-
Paid-in capital	19,559	12.6	21,244	10.8
Capital reserves	1,484	1.0	1,475	0.7
Other reserves	800	0.5	1,719	0.9
Invested income	265	0.2	739	0.4
TOTAL CAPITAL	$ 26,473	17.0%	$ 28,290	14.4
TOTAL LIABILITIES AND CAPITAL	$154,771	100.0%	$196,006	100.0%

*Thrift Companies/Location of Deposit Taking Office(s):

Chase Manhattan Financial Center, Inc. - Bloomington (open 9-13-84)

Citicorp Person-to-Person Financial Center, Inc. - Brooklyn Center (open 11-10-82), Burnsville (open 11-10-82), Minnetonka (open 11-10-82), Edina (open 4-12-83), and Minneapolis (not open on 12-31-83)

Cityside Loan & Thrift Company - Brooklyn Park (open 11-23-82), Minnetonka (open 11-23-82), Shakopee (open 8-24-83), Bloomington (open 8-24-83), White Bear Lake (open 12-23-83), and Eden Prairie (open 4-26-85)

Commercial Credit Plan, Incorporated - Bloomington (open 10-21-82), St. Paul (open 10-21-82), Edina (open 2-8-83), Duluth (open 10-20-83), New Brighton (open 10-20-83), and Minneapolis (open 10-20-83). Name was changed to Commercial Credit Thrift, Inc.

CreditAmerica Lending and Thrift Company - Brainerd (open 4-2-84), and St. Cloud (open 11-12-84)

FinanceAmerica Thrift Corporation - Minneapolis and St. Paul (open 10-2-82)

Liberty Loan and Thrift Corporation - St. Cloud (open 10-19-53)

MetroThrift Company, Inc. - St. Paul (open 4-16-84), and Minneapolis (open 4-16-84)

Thorp Credit & Thrift Company - Brainerd (open 2-14-73), Minneapolis (open 9-12-74), and St. Paul (open 9-12-74). These offices were purchased or assumed by CreditAmerica and MetroThrift respectively in 1984.

STRUCTURAL CHANGES IN MINNESOTA INDUSTRIAL LOAN AND THRIFT COMPANIES

Authorizations Granted Including Thrift Powers

Name and Location	Number	Date Issued
Chase Manhattan Financial Center, Inc. Normandale Lake Office Park 8300 Norman Center Drive, Bloomington	IL 146	9-13-84
CreditAmerica Lending and Thrift Company 409 East St. Germain Street, St. Cloud (branch)	IL 145 A	11-12-84
Cityside Loan & Thrift Co. 7525 Mitchell Road, Eden Prairie (branch designated as principal office)	IL 101	4-26-85

Authorizations Granted Without Thrift Powers

Name and Location	Number	Date Issued
Thorp Loan and Thrift Company 2575 Fairview Avenue North, Suite 140, Roseville	IL 59 TT	10-19-84
Thorp Loan and Thrift Company, d/b/a ITT Financial Services-Commercial Division 2626 East 82nd Street, Suite 125, Bloomington	IL 59 UU	11-15-84
C.I.T. Financial Services Industrial Loan Company 9801 Dupont Avenue South, Bloomington	IL 147	2-20-85
Norwest Financial Minnesota, Inc. 940 37th Street Northwest, Rochester	IL 71 I	5-23-85

Authorizations Surrendered

Name and Location	Number	Date Surrendered
Thorp Loan and Thrift Company 5271 Shoreline Boulevard, Mound	IL 59 JJ	7-20-84
245 South Washington Street	IL 59 R	7-20-84

Thorp Loan and Thrift Company 207 Central Avenue North, Faribault	IL 59 AA	12-19-84
1937 Second Avenue East, Hibbing	IL 59 I	12-19-84
329 East Highway 12, Litchfield	IL 59 K	12-19-84
512 Minnesota Avenue South, St. Peter	IL 59 BB	12-19-84
24 Colfax West, Wadena	IL 59 W	12-19-84

Authorizations With Thrift Powers Surrendered

Name and Location	Number	Date Surrendered
FinanceAmerica Thrift Corporation 5180 Central Avenue Northeast, Columbia Heights	IL 82 C	6-6-85

Changes of Name/Location

Name and Location	Number	Date Granted
Community Credit Co. From: 7636 West 150th Street, Apple Valley To: 7601 West 145th Street, Apple Valley	IL 49 Y	7-20-84
Community Credit Co. From: 6400 Bass Lake Road, Crystal To: 6000 Bass Lake Road, Crystal	IL 49 G	8-1-84
Minnesota Loan and Thrift Company of Rochester From: 617 West Third Street, Red Wing To: Red Wing Mall, 160 Tyler Road North, Red Wing	IL 72 E	11-1-84
Thorp Loan and Thrift Company From: 2306 Mountain Shadow Drive, Duluth To: Village Mall Shopping Center 2228 Mountain Shadow Drive, Duluth	IL 59 E	1-29-85
Thorp Loan and Thrift Company From: 52 - 33rd Avenue South Plaza West Shopping Center, St. Cloud To: 40 33rd Avenue South Plaza West Shopping Center, St. Cloud	IL 59 T	2-20-85

Thorp Loan and Thrift Company From: 2500 - 39th Avenue NE, St. Anthony To: 4111 Central Avenue NE, Suite 111 Columbia Heights	IL 59 MM	2-21-85
Thorp Loan and Thrift Company From: 700 Front Street, Brainerd To: 1300 Highway 210 West, #105, Brainerd	IL 59 HH	4-22-85
Thorp Loan and Thrift Company From: 1625 Main Street, Albert Lea To: 216 South Washington, Albert Lea	IL 59 A	5-17-85
AVCO Financial Services, Three, Inc. From: 1210 Old Highway 8, New Brighton To: 8181 University Avenue NE, Spring Lake Park	IL 60 I	6-11-85

LISTING OF MINNESOTA REGULATED LENDERS
(data as of June 30, 1985, unless otherwise noted)

Location	Name	Total Assets December 31, 1984
Bloomington	* C.I.T. Financial Services Inc.	$ 8,847,753
Bloomington	Fleet Mortgage Corp.	1,816,109
Bloomington	Security Pacific Finance Corp. of Iowa	3,720,902
Brooklyn Center	** First Union Mortgage Corporation	N/A
Duluth	Mellon Financial Services Corporation	1,490,510
Eden Prairie	American Family Financial Services, Inc.	16,452,022
Edina	Allstate Enterprises, Inc.	2,774,785
Edina	** First Union Mortgage Corporation	N/A
Golden Valley	Mellon Financial Services Corporation	1,265,816
Maplewood	Mellon Financial Services Corporation	1,222,573
Milaca	Town & Country Finance, Inc.	844,346
Minneapolis	Hull Loan System	300,902
Minneapolis	MSL Financial, Inc.	2,787,057
Moorhead	FinanceAmerica of Moorhead, Inc.	3,850,591
Sleepy Eye	Southern Minnesota Loan and Acceptance Corporation	135,782
St. Louis Park	Security Pacific Finance Corp. of Iowa	3,729,655
St. Louis Park	Sentry Financial Services Corporation	609,351
St. Paul	Central Finance Company of St. Paul, Inc.	637,110
St. Paul	Vanlor Investment Corporation	194,790

*Coverted as an industrial loan and thrift company authorization on February 20, 1985.

**New licensee since December 31, 1984.

STRUCTURAL CHANGES IN MINNESOTA REGULATED LOAN COMPANIES

Licenses Issued

Name and Location	Number	Date Issued
First Union Mortgage Corporation 6800 France Avenue South, Suite 449, Edina	RL 26	5-17-85
First Union Mortgage Corporation 6300 Shingle Creek Parkway, Brookdale Corp. Center Brooklyn Center	RL 27	6-14-85

Change of Name/Location

Name and Location	Number	Date Issued
MSL Financial, Inc. From: 340 Builders Exchange, 609 - 2nd Avenue South Minneapolis To: 380 Grain Exchange Building, 301 Fourth Avenue South Minneapolis	RL 4	5-1-85

Licenses Surrendered

Name and Location	Number	Date Surrendered
Town and Country Credit Co., Inc. 11574 Encore Circle, Minnetonka	RL 20	8-8-84
Dependable Finance Company 6609 Bass Lake Road, Crystal	RL 12	12-31-84
Brookdale Finance Company 6609 Hillside Lane, Edina	RL 10	12-31-84

INSURANCE PREMIUM FINANCE COMPANIES
As of June 30, 1985

Location	Name
Tucson, Arizona	Premium Finance Service Co., Inc.
Peoria, Illinois	Alpha Credit Corporation
Towson, Maryland (Baltimore)	TIFCO Inc.
Quincy, Massachusetts	CUPAC, Inc.
Worcester, Massachusetts	AMGRO, Inc.
Detroit Lakes, Minnesota	Schiller Agency, Inc.
Duluth, Minnesota	Leonard H. Rudolph DBA Insurance Premium Plan
Owatonna, Minnesota	Federated Acceptance Corporation
Oakdale, Minnesota	PAC, Premium Acceptance Company
Edison, New Jersey	Thico Plan, Inc.
New York, New York	AFCO Credit Corporation
New York, New York	A.I. Credit Corporation
Hamilton, Ohio	Ocasco Budget, Inc.
Mayfield Village, Ohio	Progressive Premium Budget, Inc.
Shelby, Ohio	IPBS, Inc.
Philadelphia, Pennsylvania	Cananwill Consumer Discount Company
Philadelphia, Pennsylvania	INAC Corp.
Madison, Wisconsin	Durin Financial Corporation
Houston, Texas	Ranger Insurance Managers, Inc. DBA RIFCO - Texas

19 Companies

STRUCTURAL CHANGES IN MINNESOTA INSURANCE PREMIUM FINANCE COMPANIES

Licenses Issued

Name and Location	Number	Date Issued
Ranger Insurance Managers, Inc. DBA RIFCO-TEXAS 533 Westheimer, Houston, Texas 77056	PF 29	10-12-84

Changes of Name/Location

Name and Location	Number	Effective Date
IPBS, Inc. From: 19 Mansfield Avenue, Shelby, Ohio To: 175 Mansfield Avenue, Shelby, Ohio	PF 20	9-7-84

SAFE DEPOSIT BOX COMPANIES

(data as of June 30, 1985, unless otherwise noted)

Location	Name
Edina	The Vault Inc.
Robbinsdale	Safety Deposit Center, Inc.

LISTING OF STATE MOTOR VEHICLES SALES FINANCE COMPANIES
(data as of June 30, 1985, unless otherwise noted)

Location	Company	Number of Branches
Albert Lea	The Security Corporation	0
Anoka	Anoka Finance Corporation	0
Atwater	Atwater Ford, Inc.	0
Austin	Austin Financial Company	0
Bemidji	North Star Agency, Inc.	0
Bemidji	Trailblazer Lease and Financial Corporation	0
Bloomington	General Motors Acceptance Corporation (branch in Duluth)	1
Bloomington	Harold Chevrolet, Inc.	0
Cannon Falls	Dabco, Inc.	0
Champlin	Deckor Co., Inc.	0
Cloquet	Cloquet Auto & Supply Company	0
Cokato	Holt Motors, Inc.	0
Edina	AM Credit Corporation	0
Edina	Associates Commercial Corporation	0
Edina	Chrysler Credit Corporation	0
Edina	CIT Corporation	0
Edina	CIT Leasing Corporation	0
Edina	Ford Motor Credit Co.	0
Edina	General Electric Credit Corporation	0
Edina	VW Credit, Inc.	0
Fairmont	Motor Inn Company Fairmont, Inc.	0
Fosston	Fosston Motors, Inc.	0
Fridley	Central Mortgage and Trust, Inc.	0
Glencoe	Harpel Br[illegible]., Inc.	0
Grand Rapids	Uptown, Inc.	0
Granite Falls	Granite Credit, Inc.	0
Hastings	Schneider Pontiac Buick GMC, Inc.	0
Hibbing	Mesaba Finance Company, Inc.	0
Hopkins	Borg-Warner Acceptance Corporation	0
Hopkins	Hopkins Dodge Sales, Inc.	0

Luverne	Herman Motor Co.	0
Maple Grove	Robert J. Moore	0
Marshall	Southwest Ford Lincoln Mercury Sales, Inc.	0
Minneapolis	All Valley Acceptance Company	0
Minneapolis	BGI Finance	0
Minneapolis	Citicorp Acceptance Service Corporation	0
Minneapolis	Edison Finance Co.	0
Minneapolis	J.T.M. Finance Company, Inc.	0
Minneapolis	James A Sivinski DBA Gemini Acceptance	0
Minneapolis	Jerry C. Collins DBA Portland Lake Motors	0
Minneapolis	John Deere Company - A Division of Deere & Company	0
Minneapolis	Keewaydin Auto, Inc.	0
Minneapolis	McCarthy Enterprises, Inc.	0
Minneapolis	National Discount Credit Company	0
Minneapolis	Norwest Modern Home Capital, Inc. (branch in Brooklyn Center)	1
Minneapolis	Sebrite Corporation	0
Minneapolis	Security Pacific Credit Corp.	0
Minneapolis	Time Motors Sales, Inc.	0
Minneapolis	Western Motors on Broadway, Incorporated	0
Minneapolis	Westinghouse Credit Corporation	0
Mountain Iron	John Anderson Chevrolet Co.	0
Pine River	Lake Region Investment Company	0
Pipestone	Terms	0
Rochester	A.M.I.F.	0
Roseville	Trailmobile, Inc.	0
Rush City	Schneider Finance Co.	0
St. Bonifacius	SBF Company	0
St. Cloud	Pickard Investments	0
St. Paul	Capital Credit Corporation	0
St. Paul	Consolidated Acceptance Corporation	0
St. Paul	Deluxe Check Printers, Inc.	0
St. Paul	Green Tree Acceptance, Inc.	1
St. Paul	International Harvester Credit Corporation	0
St. Paul	North American Acceptance Corporation	0
St. Paul	Russell J. Hamilton DBA American Credit Company	0

St. Paul	Stone's Auto Mart, Inc.	0
St. Paul	Unilease, Inc.	0
Waverly	Wright County Associates	0
White Bear Lake	First Car Credit, Inc.	0
Windom	Steffens, Inc.	0
Winona	Walz Finance	0
Worthington	Koppy Motors, Inc.	0
Worthington	Scholtes Motors, Inc.	0

STRUCTURAL CHANGES IN MINNESOTA MOTOR VEHICLE SALES FINANCE COMPANIES

Licenses Issued

Name and Location	Number	Date Issued
Wright County Associates 220 Pacific Avenue, Waverly	MV 665	7-12-84
Capital Credit Corporation 1049 Payne Avenue, St. Paul	MV 666	7-26-84
Sebrite Corporation 10159 Wayzata Boulevard, Minneapolis	MV 667	7-27-84
Deluxe Check Printers, Inc. 1080 West County Road F, P.O. Box 43399, St. Paul	MV 668	1-28-85
Citicorp Acceptance Service Corporation 7550 France Avenue South, Minneapolis	MV 669	2-26-85
Security Pacific Credit Corp. 3500 West 80th Street, Suite 155, Minneapolis	MV 670	5-17-85

Change of Name/Location

Name and Location	Number	Date Issued
B.G.I. Finance From: 200 Mayfair Road, White Bear Lake To: 2401 Lowry Avenue NE, #204, Minneapolis	MV 590	7-1-84
Norwest Modern Home Capital, Inc. From: 317 2nd Avenue South, Suite 400, Minneapolis To: 219 South Fourth Street, Minneapolis	MV 653	10-24-84
The Security Corporation From: 126 South Washington, P.O. Box 889, Albert Lea To: 201 South Broadway, P.O. Box 531, Albert Lea	MV 46	11-5-84
General Motors Acceptance Corporation From: 5 North Third Avenue West, Duluth To: 512 First Bank Place, 130 West Superior Street, Duluth	MV 39A	5-3-85

Licenses Surrendered

Location	Company	Number	Effective Date
Bloomington	Freeway Dodge, Inc.	MV 661	7-1-84
Edina	Westinghouse Credit Corporation	MV 512	7-1-84
Princeton	Odegard's Garage, Inc. d/b/a Odegards Motors	MV 181	7-1-84
St. Paul	ITT Industrial Credit Co.	MV 546	7-1-84
St. Paul	St. Paul Postal Credit Union	MV 654	7-1-84
Stewartville	House Chevrolet	MV 445	7-1-84
White Bear Lake	Thane Hawkins Polar Chevrolet, Inc.	MV 662	7-1-84

LISTING OF STATE DEBT PRORATE COMPANIES
(data as of June 30, 1985, unless otherwise noted)

Location	Name	Number of Branches
Duluth	Family Services of Duluth	0
Minneapolis	Consumer Credit Counseling Service of Minnesota, Inc.	0
Minneapolis, St. Paul	Credit Advisors, Inc.	1
St. Paul, South St. Paul	Family Service of the Greater St. Paul Area	1
Stillwater	Family Service of St. Croix Area	0

STRUCTURAL CHANGES IN MINNESOTA DEBT PRORATE COMPANIES

Changes of Location

Name and Location	Number	Effective Date
Consumer Credit Counseling Service of Minnesota, Inc. From: 924 Plymouth Building, Minneapolis To: 600 First Avenue North, Suite 790, Minneapolis	PR 1	12-19-84

Licenses Surrendered

Name and Location	Number	Date Surrendered
Credit Ability of Minnesota, Inc. 7101 Northland Circle, Suite 105, Brooklyn Park	PR 13	12-31-84

CONSOLIDATED BALANCE SHEET
DEBT PRORATE COMPANIES

ASSETS	December 31, 1983	December 31, 1984
Cash		
(a) On Hand	$ 40	$ 50
(b) Operating Account	44,156	21,119
(c) Trust Account	31,360	32,028
(d) Other Bank Accounts	-0-	-0-
Accounts Receivable	7,867	16,938
Furniture and Fixtures		
(Less Reserve for Depreciation)	5,153	2,926
Deferred Charges	955	1,034
Other Assets	19,241	7,213
Total Assets	$108,772	$ 81,308
LIABILITIES		
Money Due Creditors		
(a) Current	18,340	21,341
(b) Over 35 Days	-0-	-0-
Accounts Payable	3,595	5,841
Accrued Liabilities	9,959	13,801
Other Liabilities	19,796	12,223
Total Liabilities	$ 51,690	$ 53,206
CAPITAL ACCOUNTS		
Net Worth (if individual or partnership)	-0-	-0-
Capital Stock (if corporation)	1,000	1,000
Surplus (including undivided profits)	56,082	27,102
Total Capital Accounts	$ 57,082	$ 28,102
TOTAL LIABILITIES AND CAPITAL ACCOUNTS	$108,772	$ 81,308
Number of Licensees	7	5

STATE SAVINGS AND LOAN ASSOCIATIONS
AS OF JUNE 30, 1985

LOCATION	NAME OF INSTITUTION	TOTAL ASSETS (in thousands)
Mankato	Minnesota Valley Savings and Loan Association	7,298

7-1-84 TO 6-30-85 MINNESOTA STATE BANK STRUCTURAL CHANGES

7-1-84	545 state chartered banks operating at 711 locations.
7-2-84	Farmers State Bank of Round Lake opened a detached facility in Worthington, MN.
7-9-84	Currie State Bank relocated its main office from 100 Mill Street to 141 Mill Street, within Currie, MN.
7-19-84	Guaranty State Bank of St. Paul involuntarily closed, absorbed by Shelard National Bank, St. Louis Park, MN.
7-23-84	Summit State Bank of Richfield (with a detached facility in Brooklyn Center) amended its name to First Western Bank-Richfield, Richfield, MN.
7-30-84	Farmers State Bank of Mountain Lake relocated its main office from 1040 Third Avenue to 1141 Third Avenue, within Mountain Lake, MN.
8-15-84	Minnesota State Bank of Caledonia, (with a detached facility in Hokah) converted to a national bank under the title of Minnesota Bank, National Association, Caledonia, MN.
8-22-84	Summit State Bank of South St. Paul (with a detached facility in Minneapolis) amended its name to Southview Bank, South St. Paul, MN.
8-31-84	Norwest Bank-Virginia (with a detached facility in Virginia) consolidated into Norwest Bank Eveleth, National Association, Eveleth, MN under the title Norwest Bank Mesabi, National Association, Virginia, MN.
9-6-84	Farmers State Bank of Dorset (with a detached facility in Nevis and the township of Henrietta) amended its name to Northwoods Bank of Minnesota, Dorset, MN.
9-10-84	West St. Paul State Bank opened a detached facility in West St. Paul, MN.
9-27-84	West St. Paul State Bank (with 2 detached facilities in West St. Paul) amended its name to First Bank of Minnesota, West St. Paul, West St. Paul, MN.
10-9-84	Norwest Bank Worthington relocated its main office from 229 10th Street to 1010 Second Avenue, MN within Worthington, MN.

7-1-84 to 6-30-85 STATE BANK CHANGES (CONTINUED)

10-15-84	Prinsburg State Bank relocated its main office across the street to 510 3rd Street, within Prinsburg, MN.
10-22-84	First State Bank of Good Thunder opened a detached facility in Mankato, MN.
10-24-84	State Bank of Boyd (with a detached facility in Dawson) involuntarily closed, absorbed by State Bank of Madison, Madison, MN, which established detached facilities at Dawson and Boyd.
10-30-84	Riverside Community State Bank of Minneapolis relocated its detached facility in Minneapolis, MN.
11-5-84	North Star Bank of Minneapolis opened a detached facility in Maple Grove, MN.
12-3-85	First State Bank of Eden Prairie relocated its main office from 7901 Flying Cloud Drive to 11800 Singletree Lane, within Eden Prairie, MN.
12-4-84	State Bank of Madison (with detached facilities at Dawson and Boyd) amended its name to Lac Qui Parle Bank of Madison, Dawson & Boyd, Madison, MN.
12-10-84	First American Bank of Crookston and State Bank of Shelly consolidated into The First National Bank of Crookston under the title The First American National Bank of Crookston, Crookston, MN.
12-17-85	Citizens State Bank of Norwood relocated its main office from 214 West Elm to 409 North Young America Faxon Street, within Norwood, MN.
12-17-84	Citizens State Bank of Norwood opened a detached facility in Norwood, MN.
12-27-84	Lac Qui Parle Bank of Madison, Dawson & Boyd (with detached facilities at Dawson and Boyd) amended its name to Lac Qui Parle Bank, Madison, MN.
1-2-85	Lac Qui Parle Bank, Madison, relocated its detached facility in Dawson, MN.
1-2-85	Otisco State Bank opened a detached facility in Waseca, MN.
1-2-85	Exchange State Bank, St. Paul, opened a detached facility in Maplewood, MN.
2-4-85	Resource Bank & Trust, Minnetonka, opened a detached facility in Minneapolis, MN.

7-1-84 to 6-30-85 STATE BANK CHANGES (CONTINUED)

2-11-85	Dundas State Bank amended its name to Cannon Valley Bank, Dundas, MN.
2-15-85	Citizens State Bank of Fulda involuntarily closed, FDIC appointed as receiver.
2-15-85	Fidelity Bank and Trust Company, Minneapolis, opened a detached facility in Eden Prairie, MN.
2-19-85	Fulda State Bank chartered and opened for business, acquiring certain assets and liabilities of the closed Citizens State Bank of Fulda.
3-13-85	Belview State Bank temporarily relocated across the street, within Belview, MN, for reconstruction of main office destroyed by fire.
3-15-85	First State Bank of Rushmore opened a detached facility in Worthington, MN.
3-31-85	Norwest Bank Maple Grove (with detached facilities in Osseo and Maple Grove) converted to a national bank under the title of Norwest Bank Maple Grove, National Association, within Maple Grove, MN.
3-31-85	Norwest Bank Camden (with a detached facility in Brooklyn Park) converted to a national bank under the title of Norwest Bank Camden, National Association, within Minneapolis, MN.
3-31-85	Norwest Bank St. Cloud (with a detached facility in St. Cloud) converted to a national bank under the title Norwest Bank St. Cloud, National Association, within St. Cloud, MN.
3-31-85	Norwest Bank Sauk Rapids (with a detached facility in Sartell) converted to a national bank under the title Norwest Bank Sauk Rapids, National Association, within Sauk Rapids, MN.
3-31-85	Norwest Bank Stillwater (with a detached facility in Stillwater) converted to a national bank under the title Norwest Bank Stillwater, National Association, within Stillwater, MN.
4-1-85	Nicollet State Bank temporarily relocated within Nicollet, MN for remodeling of main office.
4-4-85	Marquette-Lake State Bank (with a detached facility in Minneapolis) amended its name to Marquette Bank Lake, Minneapolis, MN.
4-4-85	Marquette Bank & Trust Company of Rochester amended its name to Marquette Bank Rochester, Rochester, MN.

7-1-84 to 6-30-85 STATE BANK CHANGES (CONTINUED)

4-27-85	Community State Bank of Bloomington relocated its detached facility in Apple Valley, MN.
4-29-85	First State Bank of Dover, Dover, MN, (with a detached facility in St. Charles) relocated its main office from Main Street, Dover, MN to the detached facility location at 748 Whitewater Avenue, St. Charles, MN, amended its name to First State Bank of St. Charles, St. Charles, MN, and established a detached facility in Dover.
4-30-85	The First State Bank of Benson converted to a national bank under the title First Bank Benson National Association, Benson, MN.
4-30-85	First State Bank of Litchfield converted to a national bank under the title First Bank Central National Association, Litchfield, MN.
4-30-85	First Bank Southwest, Marshall, MN (with detached facilities in Ivanhoe and Minneota) converted to a national bank under the title First Bank Southwest National Association, Marshall, MN.
4-30-85	First Robbinsdale State Bank (with detached facilities in Robbinsdale and Brooklyn Park) converted to a national bank under the title First Bank Robbinsdale National Association, Robbinsdale, MN.
4-30-85	First State Bank of Wheaton converted to a national bank under the title First Bank Wheaton National Association, Wheaton, MN.
5-1-85	Rochester Bank and Trust Company of Rochester closed a detached facility in Rochester, MN.
5-31-85	First Bank East, St. Paul, MN (with detached facilities in St. Paul and Little Canada) converted to a national bank under the title First Bank East National Association, St. Paul, MN.
5-31-85	First Grand Avenue State Bank, St. Paul, MN (with a detached facility in St. Paul) converted to a national bank under the title First Bank Grand Avenue National Association, St. Paul, MN.
5-31-85	First Security State Bank of St. Paul (with a detached facility in Columbia Heights) converted to a national bank under the title First Bank Security National Association, St. Paul, MN.
5-31-85	First State Bank of White Bear Lake (with a detached facility in White Bear Lake) converted to a national bank under the title First Bank White Bear Lake National Association, White Bear Lake, MN.

7-1-84 to 6-30-85 STATE BANK CHANGES (CONTINUED)

5-31-85	First Trust Bank of Lakefield involuntarily closed, FDIC appointed as receiver, certain assets and liabilities assumed by Fulda State Bank, Fulda, MN, which established a detached facility in Lakefield.
6-14-85	Swift County Bank, Benson, involuntarily closed and was absorbed by First Security State Bank of Sleepy Eye, Sleepy Eye, MN from FDIC as receiver of this bank; a detached facility was established in Benson.
6-24-85	Centennial State Bank of Lexington relocated its main office from 9155 South Highway Drive, Lexington, MN to One Commercial Street, Circle Pines, MN and amended its name to Centennial Bank, Circle Pines, MN.
6-27-85	Elysian State Bank relocated its main office from 451 Main Street East to 405 Main Street East within Elysian, MN.
6-31-85	523 state chartered banks operating at 684 locations.

ELECTRONIC FINANCIAL TERMINALS OF COMMERCIAL STATE BANKS AS OF JUNE 30, 1985

Main Office Location	Bank Name	Location of Electronic Financial Terminal
Ham Lake	Crosstown State Bank of Ham Lake, Inc.	St. Francis
Kandiyohi	Home State Bank of Kandiyohi	Willmar
Moorhead	American Bank and Trust Company of Moorhead	Moorhead
St. Paul	Eastern Heights State Bank of St. Paul	Maplewood
Willmar	First American Bank & Trust of Willmar	Willmar
Total	5 banks	5 locations

TRUST SERVICE OFFICES OF COMMERCIAL STATE BANKS AS OF JUNE 30, 1985

Main Office Location	Bank Name	Location of Trust Service Office
Marshall	First American Bank & Trust of Marshall	Alexandria Breckenridge Detroit Lakes
Total	1 bank	3 locations

ELECTRONIC FUNDS TRANSFER TRANSMISSION FACILITY

Facility Location	Facility Name	Network Name
Minneapolis	Travelers Express Company	Quantum

Other Forecasts

INDUSTRY DECISIONS concerning operations and investments are made based upon some future outlook. These decisions are based upon the outlook deemed most likely to occur. But, generally several scenarios are reviewed as well as the opinions of other industry analysts.

Several groups have made available publicly their longer-range forecasts for the U.S. and worldwide energy and oil industry. These forecasts were published at different times during the first half of 1987.

Following is a brief summary of the highlights from a few of these forecasts.

ENERGY INFORMATION ADMINISTRATION (DOE)

THE U.S. ENERGY INFORMATION ADMINISTRATION (EIA), a part of the Department of Energy, came out in April 1987 with their publication, "International Energy Outlook 1986, Projections to 2000."

In this outlook, they presented three seperate scenarios based upon three seperate price projections; low world oil prices, base case or middle price case, and high world oil prices.

According to EIA, "the low price path reflects a widely held perception that the world oil price may be returning to a relatively flat pre-embargo trend." But they also state that "it does not appear that this is necessarily the most likely future course." Under this scenario, the real price of oil in 1986 dollars (adjusted for inflation) will move up to only $27/bbl by the year 2000. The current dollar or nominal dollar price will move up to around $50/bbl according to EIA. In 1992, the real price will be $15/bbl and the nominal price, $19/bbl according to this outlook.

The high price scenario assumes fairly strict adherence to oil production quotas by OPEC, and more rapid growth in oil demand. Demand for OPEC oil would be greater and there would be more upward pressure on prices. Under this scenario real oil prices in 1986 dollars would increase more rapidly, to $41/bbl in 2000. The nominal price would reach $81/bbl by the year 2000. The EIA outlook for the year 1992 under this scenario is a real price of $25/bbl, and nominal price of $32/bbl.

The midprice scenario, or base case, "assumes that the OPEC accord will hold together with only limited cheating and that world crude oil production will remain roughly in balance with slow but steady increases in demand." In the base case, real oil prices are expected to move up to $33/bbl by the year 2000. The nominal or current dollar price would be $64/bbl. In this case, the 1992 prices would be real oil price, $20/bbl, and nominal price, $25/bbl.

Prices in all three cases are assumed to be influenced primarily by major trends of supply and demand in the world oil market. The overriding influence is the surplus in world oil production capacity. The level of surplus and the rate of change is different in all three cases since all three cases assume different demand trends and different crude supply trends.

Price increases in all three cases accelerate through the early 1990's as

© PENNWELL 1987

demand accelerates. And price increases decelerate in the late 1990's as demand levels off in response to the earlier price surges.

In all three cases, it is assumed that the increase in demand will be met by increased OPEC production. Non-OPEC production is assumed to remain relatively steady until 1990, and then move down through 2000. And imports from the Soviet Union into the non-communist markets is projected to decline steadily over the projection period.

With all increased demand being met by OPEC, the surplus capacity will be eliminated and this will eventually give OPEC the leverage to raise prices.

"With all increased demand being met by OPEC, the surplus capacity will be eliminated and this will eventually give OPEC the leverage to raise prices."

The EIA forecast assumed an economic growth rate very similar to what the economy is experiencing at the present time. The U.S. economy is projected to grow at an annual average rate of 2.5% throughout the entire period, through the year 2000. The growth rate for the OECD countries as a whole is the same until 1990, and then slightly higher, 2.6% from 1990-2000. The developing countries are expected to grow at a faster rate, 3.1% from 1985-1990, and 3.9% from 1990-2000. For the non-communist market economies taken as a whole, the growth rate is 2.7% from 1985-1990, and 2.9% from 1990-2000.

The energy intensity of economic activity is expected to continue to decline throughout the forecast period. And therefore energy growth will be slower than economic growth. The energy intensity of economic growth will be lower in the industrial countries than in the developing countries.

In the U.S., the energy growth rate will be less than half of that of economic activity, 46% of the economic growth rate throughout the forecast period. For the OECD countries, the energy growth rate will be 64% of the economic rate from 1985-1990, and only 42% from 1990-2000. For the developing countries, the economic and energy growth rate will be closer. Energy will grow at 90% of the rate of economic activity from 1985-1990, and 79% from 1990-2000. For the market economies as a whole, energy will grow at a rate of 70% of the economic growth rate, 1985-1990, and at 55% from 1990-2000. For the base case, energy consumption in the U.S. is expected to move up to 78.6 quadrillion BTUs by 1990, 83.1 quads by 1995 and 87.3 quads by 2000. The average growth rate through 1995 is 1.2% per year. For all of the market economies, the average annual energy growth rate through 1995 is projected at 1.8% per year.

According to the EIA forecast, the "oil intensity of economic activity in the market economies is projected to decline at an even greater rate than is total energy intensity." Turning this statement around, it translates into a slower growth in petroleum consumption than for all energy. According to EIA, "countries are expected to continue their efforts to substitute other fuels—such as nuclear power, natural gas, and coal—for oil. The industrialized countries should be more successful than the developing countries at generating the capital and the technology needed to shift away from oil, particularly for purposes of electric generation. As a result, oil consumption in the OECD

© PENNWELL 1987